



101 Barclay St, 8W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595
Associate: Tiffany Barnes
212-815-3652

CWABS, Inc.
Asset Backed Certificates Trust 2006-IM1
Series 2006-IM1

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1	126670SN9	Senior	Var-Act/360	285,776,445.90	4.908130	12,484,601.34	1,129,894.74	13,614,496.08	0.00	273,291,844.56	0.00
A2	126670SP4	Senior	Var-Act/360	303,556,000.00	5.058130	0.00	1,236,870.71	1,236,870.71	0.00	303,556,000.00	0.00
P	126670SZ2	Prepay Penalties	Fix-30/360	100.00	0.000000	0.00	169,761.78	169,761.78	0.00	100.00	0.00
C	126670TA6	Residual	Fix-30/360	679,983,484.85	1.143714	0.00	648,089.10	648,089.10	0.00	667,498,883.51	0.00
AR	126670TB4	Senior	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
M1	126670SQ2	Mezzanine	Var-Act/360	32,900,000.00	5.218130	0.00	138,294.94	138,294.94	0.00	32,900,000.00	0.00
M2	126670SR0	Mezzanine	Var-Act/360	19,600,000.00	5.238130	0.00	82,704.25	82,704.25	0.00	19,600,000.00	0.00
M3	126670SS8	Mezzanine	Var-Act/360	5,950,000.00	5.268130	0.00	25,250.44	25,250.44	0.00	5,950,000.00	0.00
M4	126670ST6	Mezzanine	Var-Act/360	8,750,000.00	5.438130	0.00	38,331.26	38,331.26	0.00	8,750,000.00	0.00
M5	126670SU3	Mezzanine	Var-Act/360	6,300,000.00	5.468130	0.00	27,750.76	27,750.76	0.00	6,300,000.00	0.00
M6	126670SV1	Mezzanine	Var-Act/360	3,850,000.00	5.518130	0.00	17,113.87	17,113.87	0.00	3,850,000.00	0.00
M7	126670SW9	Mezzanine	Var-Act/360	3,500,000.00	6.118130	0.00	17,249.73	17,249.73	0.00	3,500,000.00	0.00
M8	126670SX7	Mezzanine	Var-Act/360	3,500,000.00	6.118130	0.00	17,249.73	17,249.73	0.00	3,500,000.00	0.00
B	126670SY5	Junior	Var-Act/360	3,500,000.00	6.118130	0.00	17,249.73	17,249.73	0.00	3,500,000.00	0.00
Totals				677,182,545.90		12,484,601.34	3,565,811.04	16,050,412.38	0.00	664,697,944.56	0.00



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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1	126670SN9	305,794,000.00	285,776,445.90	12,484,601.34	0.00	12,484,601.34	0.00	273,291,844.56	0.89371225256
A2	126670SP4	303,556,000.00	303,556,000.00	0.00	0.00	0.00	0.00	303,556,000.00	1.00000000000
P	126670SZ2	100.00	100.00	0.00	0.00	0.00	0.00	100.00	1.00000000000
C	126670TA6	700,001,138.95	679,983,484.85	0.00	0.00	0.00	0.00	667,498,883.51	0.95356828206
AR	126670TB4	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
M1	126670SQ2	32,900,000.00	32,900,000.00	0.00	0.00	0.00	0.00	32,900,000.00	1.00000000000
M2	126670SR0	19,600,000.00	19,600,000.00	0.00	0.00	0.00	0.00	19,600,000.00	1.00000000000
M3	126670SS8	5,950,000.00	5,950,000.00	0.00	0.00	0.00	0.00	5,950,000.00	1.00000000000
M4	126670ST6	8,750,000.00	8,750,000.00	0.00	0.00	0.00	0.00	8,750,000.00	1.00000000000
M5	126670SU3	6,300,000.00	6,300,000.00	0.00	0.00	0.00	0.00	6,300,000.00	1.00000000000
M6	126670SV1	3,850,000.00	3,850,000.00	0.00	0.00	0.00	0.00	3,850,000.00	1.00000000000
M7	126670SW9	3,500,000.00	3,500,000.00	0.00	0.00	0.00	0.00	3,500,000.00	1.00000000000
M8	126670SX7	3,500,000.00	3,500,000.00	0.00	0.00	0.00	0.00	3,500,000.00	1.00000000000
B	126670SY5	3,500,000.00	3,500,000.00	0.00	0.00	0.00	0.00	3,500,000.00	1.00000000000
Totals		697,200,200.00	677,182,545.90	12,484,601.34	0.00	12,484,601.34	0.00	664,697,944.56	



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Series 2006-IM1

Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Interest Carryforward Amount	Total Interest Due	Net Rate Carryover Paid	Interest Paid	Interest Carryforward After Dist.	Net Rate Carryover After Dist.
A1	285,776,445.90	4.908130	1,129,894.74	0.00	1,129,894.74	0.00	1,129,894.74	0.00	0.00
A2	303,556,000.00	5.058130	1,236,870.71	0.00	1,236,870.71	0.00	1,236,870.71	0.00	0.00
P	100.00	0.000000	0.00	0.00	0.00	0.00	169,761.78	0.00	0.00
C	679,983,484.85	1.143714	648,089.10	0.00	648,089.10	0.00	648,089.10	0.00	0.00
AR	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M1	32,900,000.00	5.218130	138,294.94	0.00	138,294.94	0.00	138,294.94	0.00	0.00
M2	19,600,000.00	5.238130	82,704.25	0.00	82,704.25	0.00	82,704.25	0.00	0.00
M3	5,950,000.00	5.268130	25,250.44	0.00	25,250.44	0.00	25,250.44	0.00	0.00
M4	8,750,000.00	5.438130	38,331.26	0.00	38,331.26	0.00	38,331.26	0.00	0.00
M5	6,300,000.00	5.468130	27,750.76	0.00	27,750.76	0.00	27,750.76	0.00	0.00
M6	3,850,000.00	5.518130	17,113.87	0.00	17,113.87	0.00	17,113.87	0.00	0.00
M7	3,500,000.00	6.118130	17,249.73	0.00	17,249.73	0.00	17,249.73	0.00	0.00
M8	3,500,000.00	6.118130	17,249.73	0.00	17,249.73	0.00	17,249.73	0.00	0.00
B	3,500,000.00	6.118130	17,249.73	0.00	17,249.73	0.00	17,249.73	0.00	0.00
Totals	677,182,545.90		3,396,049.26	0.00	3,396,049.26	0.00	3,565,811.04	0.00	0.00



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1	126670SN9	305,794,000.00	934.539088079	40.826835517	3.694953908	893.712252562	4.908130
A2	126670SP4	303,556,000.00	1,000.000000000	0.000000000	4.074604722	1,000.000000000	5.058130
P	126670SZ2	100.00	1,000.000000000	0.000000000	1,697,617.800000000	1,000.000000000	0.000000
C	126670TA6	700,001,138.95	971.403397814	0.000000000	0.925840058	953.568282062	1.143714
AR	126670TB4	100.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
M1	126670SQ2	32,900,000.00	1,000.000000000	0.000000000	4.203493611	1,000.000000000	5.218130
M2	126670SR0	19,600,000.00	1,000.000000000	0.000000000	4.219604722	1,000.000000000	5.238130
M3	126670SS8	5,950,000.00	1,000.000000000	0.000000000	4.243771389	1,000.000000000	5.268130
M4	126670ST6	8,750,000.00	1,000.000000000	0.000000000	4.380715833	1,000.000000000	5.438130
M5	126670SU3	6,300,000.00	1,000.000000000	0.000000000	4.404882500	1,000.000000000	5.468130
M6	126670SV1	3,850,000.00	1,000.000000000	0.000000000	4.445160278	1,000.000000000	5.518130
M7	126670SW9	3,500,000.00	1,000.000000000	0.000000000	4.928493611	1,000.000000000	6.118130
M8	126670SX7	3,500,000.00	1,000.000000000	0.000000000	4.928493611	1,000.000000000	6.118130
B	126670SY5	3,500,000.00	1,000.000000000	0.000000000	4.928493611	1,000.000000000	6.118130
Totals		697,200,200.00	971.288513543	17.906766722	5.114472199	953.381746821	



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Pool Level Data

Distribution Date		4/25/06
		0
		0
		5
		6
		0
Cut-off Date		1/ 1/06
Record Date		3/31/06
Determination Date		4/15/06
LIBOR Determination Date		3/23/06
Accrual Period 30/360	Begin	3/ 1/06
	End	4/ 1/06
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	3/27/06
	End	4/25/06
Number of Days in Actual Accrual Period		29

Additional Interest Rate Details

Libor Rate	4.81813%
Adjustable Net Rate Cap	6.19983%

Prefunding Detail

Target Funding Balance	700,000,000.00
Initial Funded Balance	700,001,138.95
Overfunded Amount	1,138.95

Overfunded Amounts Remain as part of Overcollateralization



The BANK
of NEW YORK

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Collateral Detail

Original Mortgage Loan Details

Original Aggregate Loan Count	2,427
Original Stated Principal Balance	700,001,138.95
Original Weighted Average Mortgage Rate	6.51748%
Original Weighted Average Net Mortgage Rate	6.13112%
Original Weighted Average Remaining Term	360

Current Mortgage Loan Details

Beginning Aggregate Loan Count	2,362
Loans Paid Off or otherwise removed pursuant to the PSA	<u>39</u>
Ending Aggregate Loan Count	2,323

Beginning Pool Stated Principal Balance	679,983,484.85
Scheduled Principal	692,121.47
Unscheduled Principal	11,792,479.87
Realized Principal Losses	<u>0.00</u>
Ending Pool Stated Principal Balance	667,498,883.51

Beginning Weighted Average Mortgage Rate	6.52987%
Beginning Weighted Average Net Mortgage Rate	5.99317%
Ending Weighted Average Mortgage Rate	6.52706%
Ending Weighted Average Net Mortgage Rate	5.98973%

Beginning Weighted Average Remaining Term to Maturity	358
Ending Weighted Average Remaining Term to Maturity	357



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Servicer Remittance Summary

Interest Remittance Amount

Scheduled Interest	3,692,435.76
Less: Servicing Fees	212,494.84
Less: Mortgage Insurance Premium (PMI)	<u>86,525.04</u>
Total Interest Remittance Amount	3,393,415.88

Principal Remittance Amount

Scheduled Principal	55,122.05
Curtailment Principal	68,780.80
Paid in Full Principal	11,723,699.07
Repurchased Principal	636,999.42
Liquidation Principal	0.00
Substitution Shortfall Principal	0.00
Subsequent Recoveries	0.00
Less: Non-Recoverable Principal Advances relating to Principal	<u>0.00</u>
Total Principal Remittance Amount	<u>12,484,601.34</u>

Total Servicer Remittance	15,878,017.22
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Amounts Distributable to Certificates

Principal Distribution Amount

Principal Remittance Amount	12,484,601.34
Extra Principal Distribution Amount	0.00
Transfer from Prefunding Account Month 1	<u>0.00</u>
Principal Distribution Amount	12,484,601.34

Interest Funds

Interest Remittance	3,393,415.88
Less: Trustee Fee	<u>5,099.88</u>
Interest Funds	3,388,316.01

Servicer Advances

Principal Advances	962.90
Interest Advances	86,915.92
Reimbursement for Principal & Interest Advances	0.00
Reimbursement for Nonrecoverable Advances	0.00
Total Advances	87,878.82

Fees of the Trust

Gross Master Servicing Fee	212,494.84
Net Master Servicing Fee	204,761.60
Trustee Fee	5,099.88
Mortgage Insurance Premium (PMI)	<u>86,525.04</u>
Total Net Loan Fees	296,386.51



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Mortgage Prepayment Details	
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Principal Balance of Loans Paid in Full	11,723,699.07
Prepayment Interest Excess	0.00
Prepayment Interest Shortfall	7,733.24
Compensating Interest	7,733.24
Non-Supported Prepayment Interest Shortfall	-0.00
Prepayment Charges	169,761.78
CPR %	18.95366%
SMM %	1.73600%

Loan Substitution	
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Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00



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Trust Accounts		
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Certificate Account

	Beginning Balance	0.00
Deposits	Principal Payments	12,484,601.34
	Interest Payments	3,393,415.88
	Insurance, Liquidation & Subsequent Recoveries	0.00
	Compensating Interest Payments	7,733.24
	Repurchase Proceeds	0.00
	Prepayment Charges	169,761.78
	Substitution Shortfall Principal	0.00
	P&I Advances	0.00
	Other Deposits including Seller Shortfall Interest	0.00
	Total Deposits	16,055,512.24
Withdrawals	To the Master Servicer, any unpaid or reimbursed Amounts	0.00
	To the Seller, any unpaid or reimbursed Amounts	0.00
	To the Depositor, any unpaid or reimbursed Amounts	0.00
	To Terminate the Account	0.00
	To the Distribution Account	<u>16,055,512.24</u>
	Ending Balance	0.00

Distribution Account

	Beginning Balance	0.00
Deposits	From the Certificate Account, Total Deposits	16,055,512.24
	Investment Income	0.00
	Total Deposit	16,055,512.24
Withdrawals	To the trustee, the Trustee Fee	5,099.88
	Principal and Interest Payments	16,050,412.37
	To Terminate the Distribution Account	0.00
	Total Withdrawals	<u>16,055,512.24</u>
	Ending Balance	0.00



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Carryover Reserve Account

Beginning Balance	1,000.00
Deposit	0.00
Withdrawal	0.00
Ending Balance	1,000.00

For Details on the NRC Payment, see Interest Detail, page 3

Principal Reserve Account

Deposits	Beginning Principal Reserve Balance	100.00
	Deposit	0.00
	Withdrawal	0
	Ending Balance	100

Corridor Contract

Net Corridor Contract Payment, to the Carryover Reserve Fund	0.00
Excess Corridor Contract, to the Sponsor	0.00
Total Corridor Contract Payment	0.00



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Loan Status

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	22	0.94705%	6,557,578.13	0.98241%	7	0.30133%	2,024,644.82	0.30332%	8	0.34438%	2,234,489.21	0.33476%

	Foreclosure				Bankruptcy				REO			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	13	0.55962%	4,498,855.75	0.67399%	1	0.04305%	69,698.19	0.01044%	0	0.00000%	0.00	0.00000%

Realized Loss Detail

Current Period Realized Losses	0.00	0.00
Cumulative Realized Losses	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00
Total Liquidated Proceeds	0.00	0.00
Subsequent Recoveries	0.00	0.00

<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
Group I	N/A			



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Credit Enhancements

Overcollateralization Details

OC Amount Beginning	2,801,038.95
OC Floor	2,450,003.99
OC Target Amount	2,800,004.56
OC Deficiency Amount Beginning	0.00
Excess Cashflow	648,089.10
Extra Principal Distribution Amount	0.00
OC Amount Ending	2,801,038.95
OC Deficiency Amount Ending	0.00

Trigger Events

Rolling Sixty-Day Delinq Rate	0.70739%
Delinquency Trigger Event	NO
Cumulative Loss Rate	0.00000%
Cumulative Loss Trigger Event	NO
Trigger Event	NO
Stepdown Date	NO



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Subordination

Credit Support

	<u>Original</u>	<u>Current</u>
Class A	609,350,200.00	576,847,944.56
Class A Percentage	87.399602%	86.783470%
Class M1	32,900,000.00	32,900,000.00
Class M1 Percentage	4.718874%	4.949617%
Class M2	19,600,000.00	19,600,000.00
Class M2 Percentage	2.811244%	2.948708%
Class M3	5,950,000.00	5,950,000.00
Class M3 Percentage	0.853413%	0.895143%
Class M4	8,750,000.00	8,750,000.00
Class M4 Percentage	1.255020%	1.316387%
Class M5	6,300,000.00	6,300,000.00
Class M5 Percentage	0.903614%	0.947799%
Class M6	3,850,000.00	3,850,000.00
Class M6 Percentage	0.552209%	0.579210%
Class M7	3,500,000.00	3,500,000.00
Class M7 Percentage	0.502008%	0.526555%
Class M8	3,500,000.00	3,500,000.00
Class M8 Percentage	0.502008%	0.526555%
Class B	3,500,000.00	3,500,000.00
Class B Percentage	0.502008%	0.526555%



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<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	5.0	3	0.129	1,919,929.70	0.288
5.0	- 5.5	112	4.821	37,898,387.25	5.678
5.5	- 6.0	439	18.898	152,814,686.52	22.894
6.0	- 6.5	618	26.604	189,661,064.65	28.414
6.5	- 7.0	669	28.799	164,493,414.65	24.643
7.0	- 7.5	277	11.924	71,394,819.98	10.696
7.5	- 8.0	137	5.898	31,857,425.78	4.773
8.0	- 8.5	35	1.507	9,644,782.57	1.445
8.5	- 9.0	22	0.947	4,923,454.31	0.738
9.0	- 9.5	6	0.258	1,975,904.65	0.296
9.5	- 10.0	0	0.000	0.00	0.000
10.0	- 10.5	1	0.043	170,892.46	0.026
10.5	- 11.0	1	0.043	272,650.00	0.041
11.0	- 11.5	1	0.043	69,720.99	0.010
11.5	- 12.0	2	0.086	401,750.00	0.060
12.0	- 12.5	0	0.000	0.00	0.000
>	12.5	0	0.000	0.00	0.000
Wgt Ave / Total:		2323	100.000	667,498,883.51	100.000

<u>Update Face</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	0.00	0	0.000	0.00	0.000
0.00	- 25,000.00	1	0.043	3,360.04	0.001
25,000.00	- 50,000.00	1	0.043	49,844.95	0.007
50,000.00	- 75,000.00	19	0.818	1,249,717.04	0.187
75,000.00	- 100,000.00	84	3.616	7,626,769.36	1.143
100,000.00	- 125,000.00	155	6.672	17,478,378.39	2.618
125,000.00	- 150,000.00	190	8.179	26,376,525.53	3.952
150,000.00	- 175,000.00	191	8.222	31,025,261.94	4.648
175,000.00	- 200,000.00	179	7.706	33,547,272.59	5.026
200,000.00	- 225,000.00	175	7.533	37,247,803.12	5.580
225,000.00	- 250,000.00	207	8.911	49,014,201.60	7.343
250,000.00	- 275,000.00	133	5.725	34,849,764.36	5.221
275,000.00	- 300,000.00	126	5.424	36,238,474.21	5.429
300,000.00	- 325,000.00	108	4.649	33,788,847.48	5.062
325,000.00	- 350,000.00	98	4.219	32,997,263.00	4.943
350,000.00	- 375,000.00	99	4.262	35,834,494.57	5.368
375,000.00	- 400,000.00	93	4.003	36,076,390.81	5.405



101 Barclay St, 8W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595
Associate: Tiffany Barnes
212-815-3652

CWABS, Inc.
Asset Backed Certificates Trust 2006-IM1
Series 2006-IM1

<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
400,000.00	-	425,000.00	64	2.755	26,429,062.38	3.959
425,000.00	-	450,000.00	66	2.841	28,756,801.09	4.308
450,000.00	-	475,000.00	61	2.626	28,158,586.41	4.219
475,000.00	-	500,000.00	45	1.937	21,949,672.95	3.288
500,000.00	-	525,000.00	35	1.507	17,977,105.37	2.693
525,000.00	-	550,000.00	31	1.334	16,689,842.32	2.500
550,000.00	-	575,000.00	24	1.033	13,498,784.51	2.022
575,000.00	-	600,000.00	23	0.990	13,501,327.93	2.023
600,000.00	-	625,000.00	23	0.990	14,086,949.88	2.110
625,000.00	-	650,000.00	16	0.689	10,250,622.01	1.536
650,000.00	-	675,000.00	12	0.517	7,977,276.58	1.195
675,000.00	-	700,000.00	13	0.560	8,995,300.53	1.348
700,000.00	-	725,000.00	7	0.301	5,006,106.70	0.750
725,000.00	-	750,000.00	18	0.775	13,384,876.26	2.005
750,000.00	-	775,000.00	2	0.086	1,514,000.01	0.227
775,000.00	-	800,000.00	3	0.129	2,357,400.00	0.353
>		800,000.00	21	0.904	23,560,799.59	3.530
Wgt Ave / Total:			2323	100.000	667,498,883.51	100.000

<u>Update Term</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	2323	100.000	667,498,883.51	100.000
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			2323	100.000	667,498,883.51	100.000