



101 Barclay St, 8W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595
Associate: Tiffany Barnes
212-815-3652

CWABS, Inc.
Asset Backed Certificates Trust 2006-IM1
Series 2006-IM1

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1	126670SN9	Senior	Var-Act/360	297,728,938.30	4.670630	11,952,492.40	1,081,563.55	13,034,055.95	0.00	285,776,445.90	0.00
A2	126670SP4	Senior	Var-Act/360	303,556,000.00	4.820630	0.00	1,138,146.46	1,138,146.46	0.00	303,556,000.00	0.00
P	126670SZ2	Prepay Penalties	Fix-30/360	100.00	0.000000	0.00	105,370.31	105,370.31	0.00	100.00	0.00
C	126670TA6	Residual	Fix-30/360	691,935,977.25	1.522046	0.00	877,631.96	877,631.96	0.00	679,983,484.85	0.00
AR	126670TB4	Senior	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
M1	126670SQ2	Mezzanine	Var-Act/360	32,900,000.00	4.980630	0.00	127,448.79	127,448.79	0.00	32,900,000.00	0.00
M2	126670SR0	Mezzanine	Var-Act/360	19,600,000.00	5.000630	0.00	76,231.83	76,231.83	0.00	19,600,000.00	0.00
M3	126670SS8	Mezzanine	Var-Act/360	5,950,000.00	5.030630	0.00	23,280.64	23,280.64	0.00	5,950,000.00	0.00
M4	126670ST6	Mezzanine	Var-Act/360	8,750,000.00	5.200630	0.00	35,393.18	35,393.18	0.00	8,750,000.00	0.00
M5	126670SU3	Mezzanine	Var-Act/360	6,300,000.00	5.230630	0.00	25,630.09	25,630.09	0.00	6,300,000.00	0.00
M6	126670SV1	Mezzanine	Var-Act/360	3,850,000.00	5.280630	0.00	15,812.55	15,812.55	0.00	3,850,000.00	0.00
M7	126670SW9	Mezzanine	Var-Act/360	3,500,000.00	5.880630	0.00	16,008.38	16,008.38	0.00	3,500,000.00	0.00
M8	126670SX7	Mezzanine	Var-Act/360	3,500,000.00	5.880630	0.00	16,008.38	16,008.38	0.00	3,500,000.00	0.00
B	126670SY5	Junior	Var-Act/360	3,500,000.00	5.880630	0.00	16,008.38	16,008.38	0.00	3,500,000.00	0.00
Totals				689,135,038.30		11,952,492.40	3,554,534.50	15,507,026.90	0.00	677,182,545.90	0.00



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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1	126670SN9	305,794,000.00	297,728,938.30	11,952,492.40	0.00	11,952,492.40	0.00	285,776,445.90	0.93453908808
A2	126670SP4	303,556,000.00	303,556,000.00	0.00	0.00	0.00	0.00	303,556,000.00	1.00000000000
P	126670SZ2	100.00	100.00	0.00	0.00	0.00	0.00	100.00	1.00000000000
C	126670TA6	700,001,138.95	691,935,977.25	0.00	0.00	0.00	0.00	679,983,484.85	0.97140339781
AR	126670TB4	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
M1	126670SQ2	32,900,000.00	32,900,000.00	0.00	0.00	0.00	0.00	32,900,000.00	1.00000000000
M2	126670SR0	19,600,000.00	19,600,000.00	0.00	0.00	0.00	0.00	19,600,000.00	1.00000000000
M3	126670SS8	5,950,000.00	5,950,000.00	0.00	0.00	0.00	0.00	5,950,000.00	1.00000000000
M4	126670ST6	8,750,000.00	8,750,000.00	0.00	0.00	0.00	0.00	8,750,000.00	1.00000000000
M5	126670SU3	6,300,000.00	6,300,000.00	0.00	0.00	0.00	0.00	6,300,000.00	1.00000000000
M6	126670SV1	3,850,000.00	3,850,000.00	0.00	0.00	0.00	0.00	3,850,000.00	1.00000000000
M7	126670SW9	3,500,000.00	3,500,000.00	0.00	0.00	0.00	0.00	3,500,000.00	1.00000000000
M8	126670SX7	3,500,000.00	3,500,000.00	0.00	0.00	0.00	0.00	3,500,000.00	1.00000000000
B	126670SY5	3,500,000.00	3,500,000.00	0.00	0.00	0.00	0.00	3,500,000.00	1.00000000000
Totals		697,200,200.00	689,135,038.30	11,952,492.40	0.00	11,952,492.40	0.00	677,182,545.90	



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Series 2006-IM1

Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Interest Carryforward Amount	Total Interest Due	Net Rate Carryover Paid	Interest Paid	Interest Carryforward After Dist.	Net Rate Carryover After Dist.
A1	297,728,938.30	4.670630	1,081,563.55	0.00	1,081,563.55	0.00	1,081,563.55	0.00	0.00
A2	303,556,000.00	4.820630	1,138,146.46	0.00	1,138,146.46	0.00	1,138,146.46	0.00	0.00
P	100.00	0.000000	0.00	0.00	0.00	0.00	105,370.31	0.00	0.00
C	691,935,977.25	1.522046	877,631.96	0.00	877,631.96	0.00	877,631.96	0.00	0.00
AR	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M1	32,900,000.00	4.980630	127,448.79	0.00	127,448.79	0.00	127,448.79	0.00	0.00
M2	19,600,000.00	5.000630	76,231.83	0.00	76,231.83	0.00	76,231.83	0.00	0.00
M3	5,950,000.00	5.030630	23,280.64	0.00	23,280.64	0.00	23,280.64	0.00	0.00
M4	8,750,000.00	5.200630	35,393.18	0.00	35,393.18	0.00	35,393.18	0.00	0.00
M5	6,300,000.00	5.230630	25,630.09	0.00	25,630.09	0.00	25,630.09	0.00	0.00
M6	3,850,000.00	5.280630	15,812.55	0.00	15,812.55	0.00	15,812.55	0.00	0.00
M7	3,500,000.00	5.880630	16,008.38	0.00	16,008.38	0.00	16,008.38	0.00	0.00
M8	3,500,000.00	5.880630	16,008.38	0.00	16,008.38	0.00	16,008.38	0.00	0.00
B	3,500,000.00	5.880630	16,008.38	0.00	16,008.38	0.00	16,008.38	0.00	0.00
Totals	689,135,038.30		3,449,164.19	0.00	3,449,164.19	0.00	3,554,534.50	0.00	0.00



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1	126670SN9	305,794,000.00	973.625834058	39.086745979	3.536902467	934.539088079	4.670630
A2	126670SP4	303,556,000.00	1,000.000000000	0.000000000	3.749378889	1,000.000000000	4.820630
P	126670SZ2	100.00	1,000.000000000	0.000000000	1,053,703.100000000	1,000.000000000	0.000000
C	126670TA6	700,001,138.95	988.478359175	0.000000000	1.253757899	971.403397814	1.522046
AR	126670TB4	100.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
M1	126670SQ2	32,900,000.00	1,000.000000000	0.000000000	3.873823333	1,000.000000000	4.980630
M2	126670SR0	19,600,000.00	1,000.000000000	0.000000000	3.889378889	1,000.000000000	5.000630
M3	126670SS8	5,950,000.00	1,000.000000000	0.000000000	3.912712222	1,000.000000000	5.030630
M4	126670ST6	8,750,000.00	1,000.000000000	0.000000000	4.044934444	1,000.000000000	5.200630
M5	126670SU3	6,300,000.00	1,000.000000000	0.000000000	4.068267778	1,000.000000000	5.230630
M6	126670SV1	3,850,000.00	1,000.000000000	0.000000000	4.107156667	1,000.000000000	5.280630
M7	126670SW9	3,500,000.00	1,000.000000000	0.000000000	4.573823333	1,000.000000000	5.880630
M8	126670SX7	3,500,000.00	1,000.000000000	0.000000000	4.573823333	1,000.000000000	5.880630
B	126670SY5	3,500,000.00	1,000.000000000	0.000000000	4.573823333	1,000.000000000	5.880630
Totals		697,200,200.00	988.432072022	17.143558479	5.098298165	971.288513543	



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Pool Level Data

Distribution Date			3/27/06
Cut-off Date			1/ 1/06
Record Date			2/28/06
Determination Date			3/15/06
LIBOR Determination Date			2/23/06
Accrual Period 30/360	Begin		2/ 1/06
	End		3/ 1/06
Number of Days in 30/360 Accrual Period			30
Accrual Period Actual Days	Begin		2/27/06
	End		3/27/06
Number of Days in Actual Accrual Period			28

Additional Interest Rate Details

Libor Rate	4.58063%
Adjustable Net Rate Cap	6.40903%

Prefunding Detail

Target Funding Balance	700,000,000.00
Initial Funded Balance	700,001,138.95
Overfunded Amount	1,138.95

Overfunded Amounts Remain as part of Overcollateralization



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Collateral Detail

Original Mortgage Loan Details

Original Aggregate Loan Count	2,427
Original Stated Principal Balance	700,001,138.95
Original Weighted Average Mortgage Rate	6.51748%
Original Weighted Average Net Mortgage Rate	6.13112%
Original Weighted Average Remaining Term	360

Current Mortgage Loan Details

Beginning Aggregate Loan Count	2,399
Loans Paid Off or otherwise removed pursuant to the PSA	<u>37</u>
Ending Aggregate Loan Count	2,362

Beginning Pool Stated Principal Balance	691,935,977.25
Scheduled Principal	55,945.09
Unscheduled Principal	11,896,547.31
Realized Principal Losses	<u>0.00</u>
Ending Pool Stated Principal Balance	679,983,484.85

Beginning Weighted Average Mortgage Rate	6.51763%
Beginning Weighted Average Net Mortgage Rate	5.98176%
Ending Weighted Average Mortgage Rate	6.51551%
Ending Weighted Average Net Mortgage Rate	5.97881%

Beginning Weighted Average Remaining Term to Maturity	359
Ending Weighted Average Remaining Term to Maturity	358



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Servicer Remittance Summary	
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Interest Remittance Amount

Scheduled Interest	3,750,029.94
Less: Servicing Fees	216,229.99
Less: Mortgage Insurance Premium (PMI)	<u>87,570.22</u>
Total Interest Remittance Amount	3,446,229.73

Principal Remittance Amount

Scheduled Principal	55,945.09
Curtailment Principal	20,194.90
Paid in Full Principal	11,876,352.41
Repurchased Principal	0.00
Liquidation Principal	0.00
Substitution Shortfall Principal	0.00
Subsequent Recoveries	0.00
Less: Non-Recoverable Principal Advances relating to Principal	<u>0.00</u>
Total Principal Remittance Amount	<u>11,952,492.40</u>

Total Servicer Remittance	15,398,722.13
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Amounts Distributable to Certificates

Principal Distribution Amount

Principal Remittance Amount	11,952,492.40
Extra Principal Distribution Amount	0.00
Transfer from Prefunding Account Month 1	<u>0.00</u>
Principal Distribution Amount	11,952,492.40

Interest Funds

Interest Remittance	3,446,229.73
Less: Trustee Fee	<u>5,189.52</u>
Interest Funds	3,441,040.21

Servicer Advances

Principal Advances	813.08
Interest Advances	65,528.65
Reimbursement for Principal & Interest Advances	0.00
Reimbursement for Nonrecoverable Advances	0.00
Total Advances	66,341.73

Fees of the Trust

Gross Master Servicing Fee	216,229.99
Net Master Servicing Fee	208,106.02
Trustee Fee	5,189.52
Mortgage Insurance Premium (PMI)	<u>87,570.22</u>
Total Net Loan Fees	300,865.76



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Mortgage Prepayment Details	
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Principal Balance of Loans Paid in Full	11,876,352.41
Prepayment Interest Excess	0.00
Prepayment Interest Shortfall	8,123.97
Compensating Interest	8,123.97
Non-Supported Prepayment Interest Shortfall	0.00
Prepayment Charges	105,370.31
CPR %	18.78976%
SMM %	1.71945%

Loan Substitution	
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Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00



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Trust Accounts

Certificate Account

	Beginning Balance	0.00
Deposits	Principal Payments	11,952,492.40
	Interest Payments	3,446,229.73
	Insurance, Liquidation & Subsequent Recoveries	0.00
	Compensating Interest Payments	8,123.97
	Repurchase Proceeds	0.00
	Prepayment Charges	105,370.31
	Substitution Shortfall Principal	0.00
	P&I Advances	0.00
	Other Deposits including Seller Shortfall Interest	0.00
	Total Deposits	15,512,216.41
Withdrawals	To the Master Servicer, any unpaid or reimbursed Amounts	0.00
	To the Seller, any unpaid or reimbursed Amounts	0.00
	To the Depositor, any unpaid or reimbursed Amounts	0.00
	To Terminate the Account	0.00
	To the Distribution Account	15,512,216.41
	Ending Balance	0.00

Distribution Account

	Beginning Balance	0.00
Deposits	From the Certificate Account, Total Deposits	15,512,216.41
	Investment Income	0.00
	Total Deposit	15,512,216.41
Withdrawals	To the trustee, the Trustee Fee	5,189.52
	Principal and Interest Payments	15,507,026.89
	To Terminate the Distribution Account	0.00
	Total Withdrawals	15,512,216.41
	Ending Balance	0.00



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Carryover Reserve Account

	Beginning Balance	1,000.00
Deposits	Amounts Deposited From the Corridor Contract	0.00
	Excess Cashflow Available	0.00
Withdrawals	Net Rate Carryover Paid	0.00
	Ending Balance	1,000.00

For Details on the NRC Payment, see Interest Detail, page 3

Principal Reserve Account

Deposits	Beginning Principal Reserve Balance	100.00
	Deposits	0.00
Withdrawals	To Class P	0.00
	To Class AR	<u>0.00</u>
	Ending Principal Reserve Balance	100.00
	Ending Balance	100.00

Corridor Contract

Net Corridor Contract Payment, to the Carryover Reserve Fund	0.00
Excess Corridor Contract, to the Sponsor	0.00
Total Corridor Contract Payment	0.00



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Loan Status

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	22	0.93141%	6,450,932.77	0.94869%	16	0.67739%	5,065,716.67	0.74498%	0	0.00000%	0.00	0.00000%

	Foreclosure				Bankruptcy				REO			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	1	0.04234%	143,920.00	0.02117%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

Realized Loss Detail

Current Period Realized Losses	0.00	0.00
Cumulative Realized Losses	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00
Total Liquidated Proceeds	0.00	0.00
Subsequent Recoveries	0.00	0.00

<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
Group I	N/A			



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Credit Enhancements

Overcollateralization Details

OC Amount Beginning	2,801,038.95
OC Floor	2,450,003.99
OC Target Amount	2,800,004.56
OC Deficiency Amount Beginning	0.00
Excess Cashflow	877,631.96
Extra Principal Distribution Amount	0.00
OC Amount Ending	2,801,038.95
OC Deficiency Amount Ending	0.00

Trigger Events

Rolling Sixty-Day Delinq Rate	0.39983%
Delinquency Trigger Event	NO
Cumulative Loss Rate	0.00000%
Cumulative Loss Trigger Event	NO
Trigger Event	NO
Stepdown Date	NO



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Subordination

Credit Support

	<u>Original</u>	<u>Current</u>
Class A	609,350,200.00	589,332,545.90
Class A Percentage	87.399602%	87.027132%
Class M1	32,900,000.00	32,900,000.00
Class M1 Percentage	4.718874%	4.858365%
Class M2	19,600,000.00	19,600,000.00
Class M2 Percentage	2.811244%	2.894345%
Class M3	5,950,000.00	5,950,000.00
Class M3 Percentage	0.853413%	0.878640%
Class M4	8,750,000.00	8,750,000.00
Class M4 Percentage	1.255020%	1.292118%
Class M5	6,300,000.00	6,300,000.00
Class M5 Percentage	0.903614%	0.930325%
Class M6	3,850,000.00	3,850,000.00
Class M6 Percentage	0.552209%	0.568532%
Class M7	3,500,000.00	3,500,000.00
Class M7 Percentage	0.502008%	0.516847%
Class M8	3,500,000.00	3,500,000.00
Class M8 Percentage	0.502008%	0.516847%
Class B	3,500,000.00	3,500,000.00
Class B Percentage	0.502008%	0.516847%



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<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	5.000000000000	3	0.127	1,920,245.83	0.282
5.000000000000	- 5.501000000000	115	4.869	38,628,172.23	5.681
5.501000000000	- 6.001000000000	443	18.755	154,284,550.50	22.689
6.001000000000	- 6.501000000000	628	26.588	193,192,547.46	28.411
6.501000000000	- 7.001000000000	683	28.916	168,617,548.94	24.797
7.001000000000	- 7.501000000000	282	11.939	73,091,467.57	10.749
7.501000000000	- 8.001000000000	140	5.927	32,786,588.29	4.822
8.001000000000	- 8.501000000000	35	1.482	9,646,040.19	1.419
8.501000000000	- 9.001000000000	22	0.931	4,924,565.45	0.724
9.001000000000	- 9.501000000000	6	0.254	1,976,589.66	0.291
9.501000000000	- 10.001000000000	0	0.000	0.00	0.000
10.001000000000	- 10.501000000000	1	0.042	170,892.46	0.025
10.501000000000	- 11.001000000000	1	0.042	272,650.00	0.040
11.001000000000	- 11.501000000000	1	0.042	69,876.27	0.010
11.501000000000	- 12.001000000000	2	0.085	401,750.00	0.059
12.001000000000	- 12.501000000000	0	0.000	0.00	0.000
>	12.501000000000	0	0.000	0.00	0.000
Wgt Ave / Total:		2362	100.000	679,983,484.85	100.000

<u>Update Face</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	0.00	0	0.000	0.00	0.000
0.00	- 25,000.00	1	0.042	4,417.23	0.001
25,000.00	- 50,000.00	1	0.042	49,889.27	0.007
50,000.00	- 75,000.00	21	0.889	1,397,628.24	0.206
75,000.00	- 100,000.00	85	3.599	7,725,831.86	1.136
100,000.00	- 125,000.00	157	6.647	17,715,477.42	2.605
125,000.00	- 150,000.00	192	8.129	26,652,624.46	3.920
150,000.00	- 175,000.00	192	8.129	31,192,662.16	4.587
175,000.00	- 200,000.00	179	7.578	33,548,226.48	4.934
200,000.00	- 225,000.00	177	7.494	37,664,742.23	5.539
225,000.00	- 250,000.00	212	8.975	50,229,815.19	7.387
250,000.00	- 275,000.00	134	5.673	35,111,162.65	5.164
275,000.00	- 300,000.00	128	5.419	36,813,388.34	5.414
300,000.00	- 325,000.00	111	4.699	34,754,476.41	5.111
325,000.00	- 350,000.00	101	4.276	34,024,216.32	5.004
350,000.00	- 375,000.00	100	4.234	36,212,247.90	5.325
375,000.00	- 400,000.00	95	4.022	36,866,055.76	5.422



101 Barclay St, 8W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595
Associate: Tiffany Barnes
212-815-3652

CWABS, Inc.
Asset Backed Certificates Trust 2006-IM1
Series 2006-IM1

<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
400,000.00	-	425,000.00	68	2.879	28,101,694.96	4.133
425,000.00	-	450,000.00	68	2.879	29,630,458.93	4.358
450,000.00	-	475,000.00	62	2.625	28,629,954.00	4.210
475,000.00	-	500,000.00	46	1.948	22,442,772.73	3.300
500,000.00	-	525,000.00	36	1.524	18,486,423.65	2.719
525,000.00	-	550,000.00	31	1.312	16,691,519.99	2.455
550,000.00	-	575,000.00	25	1.058	14,065,424.20	2.068
575,000.00	-	600,000.00	23	0.974	13,501,869.76	1.986
600,000.00	-	625,000.00	23	0.974	14,087,348.88	2.072
625,000.00	-	650,000.00	18	0.762	11,538,630.43	1.697
650,000.00	-	675,000.00	11	0.466	7,318,087.62	1.076
675,000.00	-	700,000.00	13	0.550	8,995,457.82	1.323
700,000.00	-	725,000.00	8	0.339	5,710,845.23	0.840
725,000.00	-	750,000.00	18	0.762	13,386,419.71	1.969
750,000.00	-	775,000.00	2	0.085	1,514,000.01	0.223
775,000.00	-	800,000.00	3	0.127	2,357,400.00	0.347
>		800,000.00	21	0.889	23,562,315.01	3.465
Wgt Ave / Total:			2362	100.000	679,983,484.85	100.000

<u>Update Term</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	2362	100.000	679,983,484.85	100.000
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			2362	100.000	679,983,484.85	100.000