

**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-EC1**

**Distribution Date: 27-Feb-06**

**ABN AMRO Acct : 723385.1**

| <b>Payment Date:</b>             | <b>Content:</b>                            | <b>Pages</b> | <b>Contact Information:</b>   |
|----------------------------------|--|--------------|---|
| 27-Feb-06                        | Statement to Certificate Holders           | 2            | Analyst: Sang Huynh 714.259.6213<br>sang.huynh@abnamro.com              |
| <b>Prior Payment:</b>            | Statement to Certificate Holders (Factors) | 3            | Administrator: John Chozen 312.992.1816<br>john.chozen@abnamro.com      |
|                                  | Pool/Non-Pool Funds Cash Reconciliation    | 4            | LaSalle Website: <a href="http://www.etrustee.net">www.etrustee.net</a> |
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| 24-Feb-06                        | Rating Information                         | 10           | Depositor: Bear Stearns Asset Backed Securities, Inc.                   |
|                                  | Yield Maintenance Agreement                | 11           | Underwriter: Bear Stearns Asset Backed Securities, Inc.                 |
|                                  | End of Month Balance Reporting             | 12           | Master Servicer: EMC Mortgage Corporation                               |
| <b>Distribution Count:</b>       | 15 Month Loan Status Summary Part I        | 13-14        | Rating Agency: Standard & Poor's/Moody's Investors Service, Inc.        |
| 1                                | 15 Month Loan Status Summary Part II       | 15-16        |   |
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|                                  | Historical Realized Loss Summary           | 21           |   |
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| 25-Dec-35                        |  |              |   |
| <b>Determination Date:</b>       |  |              |   |
| 15-Feb-06                        |  |              |   |

**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-EC1**

**Distribution Date: 27-Feb-06**  
**Bond Payments**

| Class             | CUSIP     | Original Face Value<br>(1) | Beginning<br>Certificate Balance | Principal Payment | Current Realized<br>Loss | Deferred Interest | Ending Certificate<br>Balance | Interest Payment (2) | Interest<br>Adjustment | Pass-Through<br>Rate |
|-------------------|-----------|----------------------------|----------------------------------|-------------------|--------------------------|-------------------|-------------------------------|----------------------|------------------------|----------------------|
| A-1               | 07387UAA9 | 246,294,000.00             | 246,294,000.00                   | 7,664,387.60      | 0.00                     | 0.00              | 238,629,612.40                | 888,847.68           | 0.00                   | 4.6400000000%        |
| A-2               | 07387UAB7 | 106,303,000.00             | 106,303,000.00                   | 0.00              | 0.00                     | 0.00              | 106,303,000.00                | 395,210.93           | 0.00                   | 4.7800000000%        |
| A-3               | 07387UAC5 | 7,189,000.00               | 7,189,000.00                     | 0.00              | 0.00                     | 0.00              | 7,189,000.00                  | 27,342.16            | 0.00                   | 4.8900000000%        |
| M-1               | 07387UAD3 | 30,495,000.00              | 30,495,000.00                    | 0.00              | 0.00                     | 0.00              | 30,495,000.00                 | 117,880.12           | 0.00                   | 4.9700000000%        |
| M-2               | 07387UAE1 | 23,609,000.00              | 23,609,000.00                    | 0.00              | 0.00                     | 0.00              | 23,609,000.00                 | 91,629.15            | 0.00                   | 4.9900000000%        |
| M-3               | 07387UAF8 | 10,821,000.00              | 10,821,000.00                    | 0.00              | 0.00                     | 0.00              | 10,821,000.00                 | 42,165.83            | 0.00                   | 5.0100000000%        |
| M-4               | 07387UAG6 | 18,690,000.00              | 18,690,000.00                    | 0.00              | 0.00                     | 0.00              | 18,690,000.00                 | 75,445.30            | 0.00                   | 5.1900000000%        |
| M-5               | 07387UAH4 | 8,115,000.00               | 8,115,000.00                     | 0.00              | 0.00                     | 0.00              | 8,115,000.00                  | 33,451.83            | 0.00                   | 5.3000000000%        |
| M-6               | 07387UAJ0 | 7,624,000.00               | 7,624,000.00                     | 0.00              | 0.00                     | 0.00              | 7,624,000.00                  | 35,341.48            | 0.00                   | 5.9600000000%        |
| M-7               | 07387UAK7 | 7,131,000.00               | 7,131,000.00                     | 0.00              | 0.00                     | 0.00              | 7,131,000.00                  | 35,274.68            | 0.00                   | 6.3600000000%        |
| M-8               | 07387UAL5 | 5,164,000.00               | 5,164,000.00                     | 0.00              | 0.00                     | 0.00              | 5,164,000.00                  | 26,347.88            | 0.00                   | 6.5600000000%        |
| M-9               | 07387UAM3 | 5,902,000.00               | 5,902,000.00                     | 0.00              | 0.00                     | 0.00              | 5,902,000.00                  | 30,113.32            | 0.00                   | 6.5600000000%        |
| CE                | 07387UAS0 | 491,846,799.17 N           | 491,846,799.17                   | 0.00              | 0.00                     | 0.00              | 484,182,092.98                | 1,054,414.13         | 22,275.73              | N/A                  |
| P                 | 07387UAT8 | 100.00                     | 100.00                           | 0.00              | 0.00                     | 0.00              | 100.00                        | 106,078.88           | 106,078.88             | N/A                  |
| R-1               | 07387UAN1 | 0.00                       | 0.00                             | 0.00              | 0.00                     | 0.00              | 0.00                          | 0.00                 | 0.00                   | N/A                  |
| R-2               | 07387UAP8 | 0.00                       | 0.00                             | 0.00              | 0.00                     | 0.00              | 0.00                          | 0.00                 | 0.00                   | N/A                  |
| R-3               | 07387UAQ4 | 0.00                       | 0.00                             | 0.00              | 0.00                     | 0.00              | 0.00                          | 0.00                 | 0.00                   | N/A                  |
| RX                | 07387UAR2 | 0.00                       | 0.00                             | 0.00              | 0.00                     | 0.00              | 0.00                          | 0.00                 | 0.00                   | N/A                  |
| Total             |           | 477,337,100.00             | 477,337,100.00                   | 7,664,387.60      | 0.00                     | 0.00              | 469,672,712.40                | 2,959,543.37         | 128,354.61             |                      |
| Total P&I Payment |           |                            |                                  |                   |                          |                   |                               | 10,623,930.97        |                        |                      |

(1) N denotes notional balance not included in total (2) Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment \* Denotes Controlling Class

**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-EC1**

***Distribution Date: 27-Feb-06***  
***Statement to Certificate Holders (FACTORS)***  
***Bond Payments***

| Class | CUSIP     | Original Face Value | Beginning Certificate Balance * | Principal Payment * | Current Realized Loss * | Deferred Interest * | Ending Certificate Balance * | Interest Payment * | Interest Adjustment* | Next Rate ** |
|-------|-----------|---------------------|---------------------------------|---------------------|-------------------------|---------------------|------------------------------|--------------------|----------------------|--------------|
| A-1   | 07387UAA9 | 246,294,000.00      | 1000.000000000                  | 31.118856326        | 0.000000000             | 0.000000000         | 968.881143674                | 3.608888889        | 0.000000000          | 4.66063000%  |
| A-2   | 07387UAB7 | 106,303,000.00      | 1000.000000000                  | 0.000000000         | 0.000000000             | 0.000000000         | 1000.000000000               | 3.717777767        | 0.000000000          | 4.80063000%  |
| A-3   | 07387UAC5 | 7,189,000.00        | 1000.000000000                  | 0.000000000         | 0.000000000             | 0.000000000         | 1000.000000000               | 3.803332870        | 0.000000000          | 4.91063000%  |
| M-1   | 07387UAD3 | 30,495,000.00       | 1000.000000000                  | 0.000000000         | 0.000000000             | 0.000000000         | 1000.000000000               | 3.865555665        | 0.000000000          | 4.99063000%  |
| M-2   | 07387UAE1 | 23,609,000.00       | 1000.000000000                  | 0.000000000         | 0.000000000             | 0.000000000         | 1000.000000000               | 3.881111017        | 0.000000000          | 5.01063000%  |
| M-3   | 07387UAF8 | 10,821,000.00       | 1000.000000000                  | 0.000000000         | 0.000000000             | 0.000000000         | 1000.000000000               | 3.896666667        | 0.000000000          | 5.03063000%  |
| M-4   | 07387UAG6 | 18,690,000.00       | 1000.000000000                  | 0.000000000         | 0.000000000             | 0.000000000         | 1000.000000000               | 4.036666667        | 0.000000000          | 5.21063000%  |
| M-5   | 07387UAH4 | 8,115,000.00        | 1000.000000000                  | 0.000000000         | 0.000000000             | 0.000000000         | 1000.000000000               | 4.122221811        | 0.000000000          | 5.32063000%  |
| M-6   | 07387UAJ0 | 7,624,000.00        | 1000.000000000                  | 0.000000000         | 0.000000000             | 0.000000000         | 1000.000000000               | 4.635556139        | 0.000000000          | 5.98063000%  |
| M-7   | 07387UAK7 | 7,131,000.00        | 1000.000000000                  | 0.000000000         | 0.000000000             | 0.000000000         | 1000.000000000               | 4.946666667        | 0.000000000          | 6.38063000%  |
| M-8   | 07387UAL5 | 5,164,000.00        | 1000.000000000                  | 0.000000000         | 0.000000000             | 0.000000000         | 1000.000000000               | 5.102223083        | 0.000000000          | 6.58063000%  |
| M-9   | 07387UAM3 | 5,902,000.00        | 1000.000000000                  | 0.000000000         | 0.000000000             | 0.000000000         | 1000.000000000               | 5.102222975        | 0.000000000          | 6.58063000%  |
| CE    | 07387UAS0 | 491,846,799.17 N    | 1000.000000000                  | 0.000000000         | 0.000000000             | 0.000000000         | 984.416476425                | 2.143785691        | 0.045289977          | N/A          |
| P     | 07387UAT8 | 100.00              | 1000.000000000                  | 0.000000000         | 0.000000000             | 0.000000000         | 1000.000000000               | 1060788.800000000  | 1060788.800000000    | N/A          |
| R-1   | 07387UAN1 | 0.00                | 0.000000000                     | 0.000000000         | 0.000000000             | 0.000000000         | 0.000000000                  | 0.000000000        | 0.000000000          | N/A          |
| R-2   | 07387UAP8 | 0.00                | 0.000000000                     | 0.000000000         | 0.000000000             | 0.000000000         | 0.000000000                  | 0.000000000        | 0.000000000          | N/A          |
| R-3   | 07387UAQ4 | 0.00                | 0.000000000                     | 0.000000000         | 0.000000000             | 0.000000000         | 0.000000000                  | 0.000000000        | 0.000000000          | N/A          |
| RX    | 07387UAR2 | 0.00                | 0.000000000                     | 0.000000000         | 0.000000000             | 0.000000000         | 0.000000000                  | 0.000000000        | 0.000000000          | N/A          |

\* Per \$1,000 of Original Face Value \*\* Estimated



**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-EC1**

***Distribution Date: 27-Feb-06***  
***Cash Reconciliation Summary Loans***

|                                  | Fixed 1st Lien | 228 ARM      | 327 ARM    | Total        |
|----------------------------------|----------------|--------------|------------|--------------|
| <b>Interest Summary</b>          |                |              |            |              |
| Scheduled Interest               | 317,134.78     | 2,573,349.76 | 147,863.00 | 3,038,347.54 |
| Fees                             | 22,529.48      | 174,545.02   | 10,402.88  | 207,477.37   |
| Remittance Interest              | 294,605.31     | 2,398,804.74 | 137,460.12 | 2,830,870.16 |
| <b>Other Interest Proceeds</b>   |                |              |            |              |
| Prepayment Penalties             | 0.00           | 101,105.78   | 4,973.10   | 106,078.88   |
| Other Interest Loss              | 0.00           | 0.00         | 0.00       | 0.00         |
| Other Interest Proceeds          | 0.00           | 0.00         | 0.00       | 0.00         |
| Other Interest Proceeds          | 0.00           | 101,105.78   | 4,973.10   | 106,078.88   |
| <b>Principal Summary</b>         |                |              |            |              |
| Scheduled Principal Distribution | 42,932.73      | 189,871.76   | 10,063.20  | 242,867.69   |
| Curtailments                     | 3,836.46       | 9,968.07     | 399.78     | 14,204.31    |
| Prepayments in Full              | 0.00           | 6,644,708.90 | 762,925.29 | 7,407,634.19 |
| Liquidation Proceeds             | 0.00           | 0.00         | 0.00       | 0.00         |
| Repurchase Proceeds              | 0.00           | 0.00         | 0.00       | 0.00         |
| Other Principal Proceeds         | 0.00           | 0.00         | 0.00       | 0.00         |
| Less Mod Losses                  | 0.00           | 0.00         | 0.00       | 0.00         |
| Remittance Principal             | 46,769.19      | 6,844,548.73 | 773,388.27 | 7,664,706.19 |
| <b>Fee Summary</b>               |                |              |            |              |
| Total Servicing Fees             | 22,253.53      | 172,407.17   | 10,275.47  | 204,936.17   |
| Total Trustee Fees               | 275.94         | 2,137.85     | 127.42     | 2,541.21     |
| LPMI Fees                        | 0.00           | 0.00         | 0.00       | 0.00         |
| Total Fees                       | 22,529.48      | 174,545.02   | 10,402.88  | 207,477.37   |





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Asset-Backed Certificates  
Series 2006-EC1**

**Distribution Date: 27-Feb-06**

**Pool Detail and Performance Indicators Total (All Loans)**

| Pool Detail                 |                |        |            | Performance Indicators                              |            |             |       | Misc/Additional Information |
|-----------------------------|----------------|--------|------------|---|------------|-------------|-------|-----------------------------|
| Pool Level Information      |                |        |            | Factors Impacting Principal Payment Rules           |            |             |       |                             |
| <b>Historical</b>           | Amount         | Count  | %          | <b>Delinquency Trigger</b>                          | Num        | Den         | %     |                             |
| Original Pool Balance       | 491,846,799.17 | 2,031  |            | 3 mo. Rolling Average                               | 313,282.66 | 484,182,093 | 0.06% |                             |
| Cum Scheduled Principal     | 242,867.69     |        |            | 6 mo. Rolling Average                               | 313,282.66 | 484,182,093 | 0.06% |                             |
| Cum Unscheduled Principal   | 7,421,838.50   |        |            | 12 mo. Rolling Average                              | 313,282.66 | 484,182,093 | 0.06% |                             |
| Cum Realized Loss           | 0.00           |        |            | Delinquency Event Calc <sup>(1)</sup>               | 313,282.66 | 484,182,093 | 0.06% |                             |
| Cum Extra Principal         | 0.00           |        |            |   |            |             |       |                             |
| Cum Deferred Interest       | 0.00           |        |            | > Delinquency Trigger Event <sup>(2)</sup>          |            |             |       | N                           |
| <b>Current</b>              |                |        |            | <b>Loss Trigger</b>                                 |            |             |       |                             |
| Beginning Pool              | 491,846,799.17 | 2,031  | 100.00%    | 3 mo. Cum Loss                                      | 0.00       | 0           |       |                             |
| Scheduled Principal         | 242,867.69     |        | 0.05%      | 6 mo. Cum loss                                      | 0.00       | 0           |       |                             |
| Unscheduled Principal       | 7,421,838.50   | 29     | 1.51%      | 12 mo. Cum Loss                                     | 0.00       | 0           |       |                             |
| Deferred Interest           | 0.00           |        | 0.00%      |   |            |             |       |                             |
| Liquidations                | 0.00           | 0      | 0.00%      | > Loss Trigger Event? <sup>(3)</sup>                |            |             |       | N                           |
| Repurchases                 | 0.00           | 0      | 0.00%      |   |            |             |       |                             |
| Ending Pool                 | 484,182,092.98 | 2,002  | 98.44%     |   |            |             |       |                             |
| <b>Current Loss Detail</b>  |                |        |            | <b>Step Down Date</b>                               |            |             |       | <b>Pool Composition</b>     |
| Liquidation                 | 0.00           |        |            | Distribution Count                                  | 1          |             |       | <b>Properties</b>           |
| Realized Loss               | 0.00           |        |            | Current Specified Enhancement % <sup>(4)</sup>      | 27.28%     |             |       | Balance                     |
| Realized Loss Adjustment    | 0.00           |        |            | Step Down % <sup>(5)</sup>                          | 53.70%     |             |       | % / Score                   |
| Net Liquidation             | 0.00           |        |            | % of Current Specified Enhancement % <sup>(6)</sup> | 29.75%     |             |       | Cut-off LTV                 |
| <b>Extra Principal</b>      | 0.00           |        |            |   |            |             |       | 396,983,000.00              |
| <b>OC Release</b>           | 318.59         |        |            |   |            |             |       | 79.23%                      |
| <b>Credit Enhancement</b>   | Amount         | %      |            | > Step Down Date?                                   |            |             |       | N/A                         |
| Original OC                 | 14,509,799.17  | 2.95%  |            |   |            |             |       | N/A                         |
| Target OC                   | 14,509,480.58  | 2.95%  |            |   |            |             |       | 73.36%                      |
| OC Amount                   | 14,509,480.58  | 3.00%  |            |   |            |             |       | 93.30%                      |
| Mezz Certificates           | 117,551,000.00 |        |            |   |            |             |       |                             |
| <b>WA Rates/Life</b>        | Fixed          | Adj    | Overall    | <b>Legend</b>                                       |            |             |       |                             |
| WAC - Current               | 6.62%          | 6.94%  | 6.91%      | (1) 60 Days+, REO, F/C %                            |            |             |       |                             |
| WAC - Original              | 6.62%          | 6.94%  | 6.91%      | (2) (1) > (6) * (4), then TRUE                      |            |             |       |                             |
| WAL - Current               | 348.67         | 356.29 | 355.45     | (3) Condn: Cum Loss > specified thresholds          |            |             |       |                             |
| WAL - Original              | 348.67         | 356.29 | 355.45     | (4) Mezzanine Certs + OC Amount / Ending Pool Bal   |            |             |       |                             |
| <b>Average Loan Balance</b> |                |        | 241,849.20 | (5) Defined Benchmark                               |            |             |       |                             |
|                             |                |        |            | (6) Defined benchmark (Used in Delinq Event Calc)   |            |             |       |                             |
|                             |                |        |            | (7) Condn: Distn Cnt > 36, (4) > (5)                |            |             |       |                             |

**Bear Stearns Asset Backed Securities I Trust  
Asset-Backed Certificates  
Series 2006-EC1**

***Distribution Date: 27-Feb-06  
Bond Interest Reconciliation***



**Bear Stearns Asset Backed Securities I Trust  
Asset-Backed Certificates  
Series 2006-EC1**

***Distribution Date: 27-Feb-06  
Bond Interest Reconciliation***

- - Accrual - -

| Class | Opening Balance | Pass-Thru Rate | Prior Interest Due Date | Current Interest Due Date | Method  | Days | Accrual Certificate Interest | Total Interest Deductions | Total Interest Additions | Distributable Certificate Interest | Interest Payment Amount | Current Period (Shortfall) / Recovery | Remaining Outstanding Interest Shortfalls | Record Date |
|-------|-----------------|----------------|-------------------------|---------------------------|---------|------|------------------------------|---------------------------|--------------------------|------------------------------------|-------------------------|---------------------------------------|---|-------------|
| A-1   | 246,294,000.00  | 4.64%          | 1/30/2006               | 2/27/2006                 | Act/360 | 28   | 888,847.68                   | 0.00                      | 0.00                     | 888,847.68                         | 888,847.68              | 0.00                                  | 0.00                                      | 24-Feb-06   |
| A-2   | 106,303,000.00  | 4.78%          | 1/30/2006               | 2/27/2006                 | Act/360 | 28   | 395,210.93                   | 0.00                      | 0.00                     | 395,210.93                         | 395,210.93              | 0.00                                  | 0.00                                      | 24-Feb-06   |
| A-3   | 7,189,000.00    | 4.89%          | 1/30/2006               | 2/27/2006                 | Act/360 | 28   | 27,342.16                    | 0.00                      | 0.00                     | 27,342.16                          | 27,342.16               | 0.00                                  | 0.00                                      | 24-Feb-06   |
| M-1   | 30,495,000.00   | 4.97%          | 1/30/2006               | 2/27/2006                 | Act/360 | 28   | 117,880.12                   | 0.00                      | 0.00                     | 117,880.12                         | 117,880.12              | 0.00                                  | 0.00                                      | 24-Feb-06   |
| M-2   | 23,609,000.00   | 4.99%          | 1/30/2006               | 2/27/2006                 | Act/360 | 28   | 91,629.15                    | 0.00                      | 0.00                     | 91,629.15                          | 91,629.15               | 0.00                                  | 0.00                                      | 24-Feb-06   |
| M-3   | 10,821,000.00   | 5.01%          | 1/30/2006               | 2/27/2006                 | Act/360 | 28   | 42,165.83                    | 0.00                      | 0.00                     | 42,165.83                          | 42,165.83               | 0.00                                  | 0.00                                      | 24-Feb-06   |
| M-4   | 18,690,000.00   | 5.19%          | 1/30/2006               | 2/27/2006                 | Act/360 | 28   | 75,445.30                    | 0.00                      | 0.00                     | 75,445.30                          | 75,445.30               | 0.00                                  | 0.00                                      | 24-Feb-06   |
| M-5   | 8,115,000.00    | 5.30%          | 1/30/2006               | 2/27/2006                 | Act/360 | 28   | 33,451.83                    | 0.00                      | 0.00                     | 33,451.83                          | 33,451.83               | 0.00                                  | 0.00                                      | 24-Feb-06   |
| M-6   | 7,624,000.00    | 5.96%          | 1/30/2006               | 2/27/2006                 | Act/360 | 28   | 35,341.48                    | 0.00                      | 0.00                     | 35,341.48                          | 35,341.48               | 0.00                                  | 0.00                                      | 24-Feb-06   |
| M-7   | 7,131,000.00    | 6.36%          | 1/30/2006               | 2/27/2006                 | Act/360 | 28   | 35,274.68                    | 0.00                      | 0.00                     | 35,274.68                          | 35,274.68               | 0.00                                  | 0.00                                      | 24-Feb-06   |
| M-8   | 5,164,000.00    | 6.56%          | 1/30/2006               | 2/27/2006                 | Act/360 | 28   | 26,347.88                    | 0.00                      | 0.00                     | 26,347.88                          | 26,347.88               | 0.00                                  | 0.00                                      | 24-Feb-06   |
| M-9   | 5,902,000.00    | 6.56%          | 1/30/2006               | 2/27/2006                 | Act/360 | 28   | 30,113.32                    | 0.00                      | 0.00                     | 30,113.32                          | 30,113.32               | 0.00                                  | 0.00                                      | 24-Feb-06   |
| CE    | 491,846,799.17  | 2.52%          | 1/30/2006               | 2/1/2006                  | 30/360  |      | 1,032,138.40                 | 0.00                      | 22,275.73                | 1,054,414.13                       | 1,054,414.13            | 0.00                                  | 0.00                                      | 31-Jan-06   |
| P     | 100.00          | 0.00%          | 1/30/2006               | 2/1/2006                  |         |      | 0.00                         | 0.00                      | 0.00                     | 106,078.88                         | 106,078.88              | 0.00                                  | 0.00                                      | 31-Jan-06   |
| Total | 477,337,000.00  |                |                         |                           |         |      | 2,831,188.76                 | 0.00                      | 22,275.73                | 2,959,543.37                       | 2,959,543.37            | 0.00                                  | 0.00                                      |             |

<sup>(1)</sup> Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

<sup>(2)</sup> Interest Carry-Forward Shortfall is unpaid interest with interest thereon

<sup>(3)</sup> Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.



**Bear Stearns Asset Backed Securities I Trust  
Asset-Backed Certificates  
Series 2006-EC1**

***Distribution Date: 27-Feb-06  
Bond Principal Reconciliation***

| ----- Losses ----- |                        |                         |                             |                               |                         |                      |                |                   |                    |                      |                      |          | - Credit Support - |  |
|--------------------|------------------------|-------------------------|-----------------------------|-------------------------------|-------------------------|----------------------|----------------|-------------------|--------------------|----------------------|----------------------|----------|--------------------|--|
| Class              | Original Class Balance | Beginning Class Balance | Scheduled Principal Payment | Unscheduled Principal Payment | Extra Principal Payment | Prior Loss Reimburse | Current Losses | Cumulative Losses | Interest on Losses | Ending Class Balance | Rated Final Maturity | Original | Current            |  |
| A-1                | 246,294,000.00         | 246,294,000.00          | 242,867.69                  | 7,421,519.91                  | 0.00                    | 0.00                 | 0.00           | 0.00              | 0.00               | 238,629,612.40       | 25-Dec-35            | N/A      | N/A                |  |
| A-2                | 106,303,000.00         | 106,303,000.00          | 0.00                        | 0.00                          | 0.00                    | 0.00                 | 0.00           | 0.00              | 0.00               | 106,303,000.00       | 25-Dec-35            | N/A      | N/A                |  |
| A-3                | 7,189,000.00           | 7,189,000.00            | 0.00                        | 0.00                          | 0.00                    | 0.00                 | 0.00           | 0.00              | 0.00               | 7,189,000.00         | 25-Dec-35            | N/A      | N/A                |  |
| M-1                | 30,495,000.00          | 30,495,000.00           | 0.00                        | 0.00                          | 0.00                    | 0.00                 | 0.00           | 0.00              | 0.00               | 30,495,000.00        | 25-Dec-35            | N/A      | N/A                |  |
| M-2                | 23,609,000.00          | 23,609,000.00           | 0.00                        | 0.00                          | 0.00                    | 0.00                 | 0.00           | 0.00              | 0.00               | 23,609,000.00        | 25-Dec-35            | N/A      | N/A                |  |
| M-3                | 10,821,000.00          | 10,821,000.00           | 0.00                        | 0.00                          | 0.00                    | 0.00                 | 0.00           | 0.00              | 0.00               | 10,821,000.00        | 25-Dec-35            | N/A      | N/A                |  |
| M-4                | 18,690,000.00          | 18,690,000.00           | 0.00                        | 0.00                          | 0.00                    | 0.00                 | 0.00           | 0.00              | 0.00               | 18,690,000.00        | 25-Dec-35            | N/A      | N/A                |  |
| M-5                | 8,115,000.00           | 8,115,000.00            | 0.00                        | 0.00                          | 0.00                    | 0.00                 | 0.00           | 0.00              | 0.00               | 8,115,000.00         | 25-Dec-35            | N/A      | N/A                |  |
| M-6                | 7,624,000.00           | 7,624,000.00            | 0.00                        | 0.00                          | 0.00                    | 0.00                 | 0.00           | 0.00              | 0.00               | 7,624,000.00         | 25-Dec-35            | N/A      | N/A                |  |
| M-7                | 7,131,000.00           | 7,131,000.00            | 0.00                        | 0.00                          | 0.00                    | 0.00                 | 0.00           | 0.00              | 0.00               | 7,131,000.00         | 25-Dec-35            | N/A      | N/A                |  |
| M-8                | 5,164,000.00           | 5,164,000.00            | 0.00                        | 0.00                          | 0.00                    | 0.00                 | 0.00           | 0.00              | 0.00               | 5,164,000.00         | 25-Dec-35            | N/A      | N/A                |  |
| M-9                | 5,902,000.00           | 5,902,000.00            | 0.00                        | 0.00                          | 0.00                    | 0.00                 | 0.00           | 0.00              | 0.00               | 5,902,000.00         | 25-Dec-35            | N/A      | N/A                |  |
| CE                 | 491,846,799.17         | 491,846,799.17          | 0.00                        | 0.00                          | 0.00                    | 0.00                 | 0.00           | 0.00              | 0.00               | 484,182,092.98       | 25-Dec-35            | N/A      | N/A                |  |
| P                  | 100.00                 | 100.00                  | 0.00                        | 0.00                          | 0.00                    | 0.00                 | 0.00           | 0.00              | 0.00               | 100.00               | 25-Dec-35            | N/A      | N/A                |  |
| Total              | 477,337,000.00         | 477,337,100.00          | 242,867.69                  | 7,421,519.91                  | 0.00                    | 0.00                 | 0.00           | 0.00              | 0.00               | 469,672,612.40       |                      |          |                    |  |

**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-EC1**

***Distribution Date: 27-Feb-06***  
***Ratings Information***

| ----- Original Ratings ----- |           |       |         |      | ----- Ratings Change / Change Date <sup>(1)</sup> ----- |         |     |
|------------------------------|-----------|-------|---------|------|---|---------|-----|
| Class                        | CUSIP     | Fitch | Moody's | S&P  | Fitch   | Moody's | S&P |
| A-1                          | 07387UAA9 | NR    | Aaa     | AAA  |   |         |     |
| A-2                          | 07387UAB7 | NR    | Aaa     | AAA  |   |         |     |
| A-3                          | 07387UAC5 | NR    | Aaa     | AAA  |   |         |     |
| M-1                          | 07387UAD3 | NR    | Aa1     | AA+  |   |         |     |
| M-2                          | 07387UAE1 | NR    | Aa2     | AA   |   |         |     |
| M-3                          | 07387UAF8 | NR    | Aa3     | AA-  |   |         |     |
| M-4                          | 07387UAG6 | NR    | A2      | A    |   |         |     |
| M-5                          | 07387UAH4 | NR    | A3      | A-   |   |         |     |
| M-6                          | 07387UAJ0 | NR    | Baa1    | BBB+ |   |         |     |
| M-7                          | 07387UAK7 | NR    | Baa2    | BBB  |   |         |     |
| M-8                          | 07387UAL5 | NR    | Baa3    | BBB- |   |         |     |
| M-9                          | 07387UAM3 | NR    | Ba1     | BB+  |   |         |     |
| CE                           | 07387UAS0 | NR    | NR      | NR   |   |         |     |
| P                            | 07387UAT8 | NR    | NR      | NR   |   |         |     |

NR - Designates that the class was not rated by the rating agency.

<sup>(1)</sup> Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.

**Bear Stearns Asset Backed Securities I Trust  
Asset-Backed Certificates  
Series 2006-EC1**

***Distribution Date: 27-Feb-06  
Yield Maintenance Agreement***

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Amount paid to the Derivative Administrator

22,275.73



**Bear Stearns Asset Backed Securities I Trust  
Asset-Backed Certificates  
Series 2006-EC1**

***Distribution Date: 27-Feb-06  
End of Month Balance Reporting***

| Type                     | Count       | Count (%)        | Scheduled UPB         | Sched UPB (%)    | Arrears     | Arrears (%)    | F/C Quick Sale Value | REO Book Value |
|--------------------------|-------------|------------------|-----------------------|------------------|-------------|----------------|----------------------|----------------|
| <b>Total</b>             |             |                  |                       |                  |             |                |                      |                |
| 0                        | 1983        | 98.2433%         | 479,711,915.75        | 98.2433%         | 0.00        | 0.0000%        | 0.00                 | 0.00           |
| 30                       | 32          | 1.5756%          | 8,264,280.24          | 1.6925%          | 0.00        | 0.0000%        | 0.00                 | 0.00           |
| 60                       | 0           | 0.0000%          | 0.00                  | 0.0000%          | 0.00        | 0.0000%        | 0.00                 | 0.00           |
| BKY0                     | 2           | 0.0985%          | 313,282.66            | 0.0642%          | 0.00        | 0.0000%        | 0.00                 | 0.00           |
| BKY30                    | 0           | 0.0000%          | 0.00                  | 0.0000%          | 0.00        | 0.0000%        | 0.00                 | 0.00           |
| PIF                      | 14          | 0.0689%          | 0.00                  | 0.0000%          | 0.00        | 0.0000%        | 0.00                 | 0.00           |
| <b>Total:</b>            | <b>2031</b> | <b>100.0000%</b> | <b>488,289,478.65</b> | <b>100.0000%</b> | <b>0.00</b> | <b>0.0000%</b> | <b>0.00</b>          | <b>0.00</b>    |
| <b>Delinquent Total:</b> | <b>32</b>   | <b>1.5756%</b>   | <b>75,560,842.90</b>  | <b>1.6925%</b>   | <b>0.00</b> | <b>0.0000%</b> | <b>0.00</b>          | <b>0.00</b>    |



**Bear Stearns Asset Backed Securities I Trust  
Asset-Backed Certificates  
Series 2006-EC1**

***Distribution Date: 27-Feb-06  
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I***

| Distribution Date | Count | Current     | Delinquent 1 Month |           | Delinquent 2 Months |         | Delinquent 3+ Months |         | Foreclosure |         | REO   |         |
|-------------------|-------|-------------|--------------------|-----------|---------------------|---------|----------------------|---------|-------------|---------|-------|---------|
|                   |       | Balance     | Count              | Balance   | Count               | Balance | Count                | Balance | Count       | Balance | Count | Balance |
| Total (All Loans) |       |             |                    |           |                     |         |                      |         |             |         |       |         |
| 27-Feb-06         | 1,983 | 475,917,813 | 32                 | 8,264,280 | 0                   | 0       | 0                    | 0       | 0           | 0       | 0     | 0       |

|                              |     |            |   |         |   |   |   |   |   |   |   |   |
|------------------------------|-----|------------|---|---------|---|---|---|---|---|---|---|---|
| <b><i>Fixed 1st Lien</i></b> |     |            |   |         |   |   |   |   |   |   |   |   |
| 27-Feb-06                    | 258 | 52,878,533 | 2 | 483,173 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |



**Bear Stearns Asset Backed Securities I Trust  
Asset-Backed Certificates  
Series 2006-EC1**

***Distribution Date: 27-Feb-06  
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I***

| Distribution Date | Count | Current Balance | Delinquent 1 Month Count | Delinquent 1 Month Balance | Delinquent 2 Months Count | Delinquent 2 Months Balance | Delinquent 3+ Months Count | Delinquent 3+ Months Balance | Foreclosure Count | Foreclosure Balance | REO Count | REO Balance |
|-------------------|-------|-----------------|--------------------------|----------------------------|---------------------------|-----------------------------|----------------------------|------------------------------|-------------------|---------------------|-----------|-------------|
| <b>228 ARM</b>    |       |                 |                          |                            |                           |                             |                            |                              |                   |                     |           |             |
| 27-Feb-06         | 1,610 | 399,331,063     | 29                       | 7,601,590                  | 0                         | 0                           | 0                          | 0                            | 0                 | 0                   | 0         | 0           |

|                |     |            |   |         |   |   |   |   |   |   |   |   |
|----------------|-----|------------|---|---------|---|---|---|---|---|---|---|---|
| <b>327 ARM</b> |     |            |   |         |   |   |   |   |   |   |   |   |
| 27-Feb-06      | 102 | 23,708,217 | 1 | 179,517 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |



Bear Stearns Asset Backed Securities I Trust  
Asset-Backed Certificates  
Series 2006-EC1

**Distribution Date: 27-Feb-06**

**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II**

| Distribution<br>Date     | ----- In Foreclosure and Delinquent ----- |         |            |         |            |         |           |         | ----- In REO and Delinquent ----- |         |            |         |            |         |           |         | ----- In Bankruptcy and Delinquent ----- |         |            |         |            |         |           |         |
|--------------------------|---|---------|------------|---------|------------|---------|-----------|---------|-----------------------------------|---------|------------|---------|------------|---------|-----------|---------|--|---------|------------|---------|------------|---------|-----------|---------|
|                          | Current                                   |         | 31-60 Days |         | 61-90 Days |         | 90 + Days |         | Current                           |         | 31-60 Days |         | 61-90 Days |         | 90 + Days |         | Current                                  |         | 31-60 Days |         | 61-90 Days |         | 90 + Days |         |
|                          | #   | Balance | #          | Balance | #          | Balance | #         | Balance | #                                 | Balance | #          | Balance | #          | Balance | #         | Balance | #  | Balance | #          | Balance | #          | Balance | #         | Balance |
| <b>Total (All Loans)</b> |   |         |            |         |            |         |           |         |                                   |         |            |         |            |         |           |         |  |         |            |         |            |         |           |         |
| 27-Feb-06                | 0   | 0       | 0          | 0       | 0          | 0       | 0         | 0       | 0                                 | 0       | 0          | 0       | 0          | 0       | 0         | 0       | 2  | 313,283 | 0          | 0       | 0          | 0       | 0         | 0       |

|                       |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
|-----------------------|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| <b>Fixed 1st Lien</b> |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| 27-Feb-06             | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |



Bear Stearns Asset Backed Securities I Trust  
Asset-Backed Certificates  
Series 2006-EC1

**Distribution Date: 27-Feb-06**

**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II**

| Distribution<br>Date | ----- In Foreclosure and Delinquent ----- |         |            |         |            |         |           |         | ----- In REO and Delinquent ----- |         |            |         |            |         |           |         | ----- In Bankruptcy and Delinquent ----- |         |            |         |            |         |           |         |
|----------------------|---|---------|------------|---------|------------|---------|-----------|---------|-----------------------------------|---------|------------|---------|------------|---------|-----------|---------|--|---------|------------|---------|------------|---------|-----------|---------|
|                      | Current                                   |         | 31-60 Days |         | 61-90 Days |         | 90 + Days |         | Current                           |         | 31-60 Days |         | 61-90 Days |         | 90 + Days |         | Current                                  |         | 31-60 Days |         | 61-90 Days |         | 90 + Days |         |
|                      | #   | Balance | #          | Balance | #          | Balance | #         | Balance | #                                 | Balance | #          | Balance | #          | Balance | #         | Balance | #  | Balance | #          | Balance | #          | Balance | #         | Balance |
| <b>228 ARM</b>       |   |         |            |         |            |         |           |         |                                   |         |            |         |            |         |           |         |  |         |            |         |            |         |           |         |
| 27-Feb-06            | 0   | 0       | 0          | 0       | 0          | 0       | 0         | 0       | 0                                 | 0       | 0          | 0       | 0          | 0       | 0         | 0       | 2  | 313,283 | 0          | 0       | 0          | 0       | 0         | 0       |

|                |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
|----------------|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| <b>327 ARM</b> |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| 27-Feb-06      | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |





**Bear Stearns Asset Backed Securities I Trust  
Asset-Backed Certificates  
Series 2006-EC1**

***Distribution Date: 27-Feb-06  
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

| Distribution<br>Date            | Ending Pool <sup>(1)</sup> |             | Payoffs <sup>(2)</sup> |           | Insurance | Substitution | Liquidation | Realized Losses <sup>(2)</sup> |        | Remaining Term | Curr Weighted Avg. |       |
|---------------------------------|----------------------------|-------------|------------------------|-----------|-----------|--------------|-------------|--------------------------------|--------|----------------|--------------------|-------|
|                                 | #                          | Balance     | #                      | Balance   | Proceeds  | Proceeds     | Proceeds    | #                              | Amount | Life           | Coupon             | Remit |
| <b><i>Total (All Loans)</i></b> |                            |             |                        |           |           |              |             |                                |        |                |                    |       |
| 27-Feb-06                       | 2,002                      | 484,182,093 | 29                     | 7,407,634 | 0.00      | 0.00         | 0.00        | 0                              | 0      | 355            | 7.41%              | 6.91% |

|                              |     |            |   |   |      |      |      |   |   |     |       |       |
|------------------------------|-----|------------|---|---|------|------|------|---|---|-----|-------|-------|
| <b><i>Fixed 1st Lien</i></b> |     |            |   |   |      |      |      |   |   |     |       |       |
| 27-Feb-06                    | 260 | 53,361,706 | 0 | 0 | 0.00 | 0.00 | 0.00 | 0 | 0 | 349 | 7.13% | 6.62% |

<sup>(1)</sup> Percentage based on pool as of cutoff. <sup>(2)</sup> Percentage based on pool as of beginning of period.



**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-EC1**

***Distribution Date: 27-Feb-06***  
***Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

| Distribution<br>Date | Ending Pool <sup>(1)</sup> |             | Payoffs <sup>(2)</sup> |           | Insurance | Substitution | Liquidation | Realized Losses <sup>(2)</sup> |        | Remaining Term | Curr Weighted Avg. |       |
|----------------------|----------------------------|-------------|------------------------|-----------|-----------|--------------|-------------|--------------------------------|--------|----------------|--------------------|-------|
|                      | #                          | Balance     | #                      | Balance   | Proceeds  | Proceeds     | Proceeds    | #                              | Amount | Life           | Coupon             | Remit |
| <b>228 ARM</b>       |                            |             |                        |           |           |              |             |                                |        |                |                    |       |
| 27-Feb-06            | 1,639                      | 406,932,653 | 25                     | 6,644,709 | 0.00      | 0.00         | 0.00        | 0                              | 0      | 356            | 7.46%              | 6.96% |

|                |     |            |   |         |      |      |      |   |   |     |       |       |
|----------------|-----|------------|---|---------|------|------|------|---|---|-----|-------|-------|
| <b>327 ARM</b> |     |            |   |         |      |      |      |   |   |     |       |       |
| 27-Feb-06      | 103 | 23,887,734 | 4 | 762,925 | 0.00 | 0.00 | 0.00 | 0 | 0 | 356 | 7.19% | 6.69% |

<sup>(1)</sup> Percentage based on pool as of cutoff. <sup>(2)</sup> Percentage based on pool as of beginning of period.

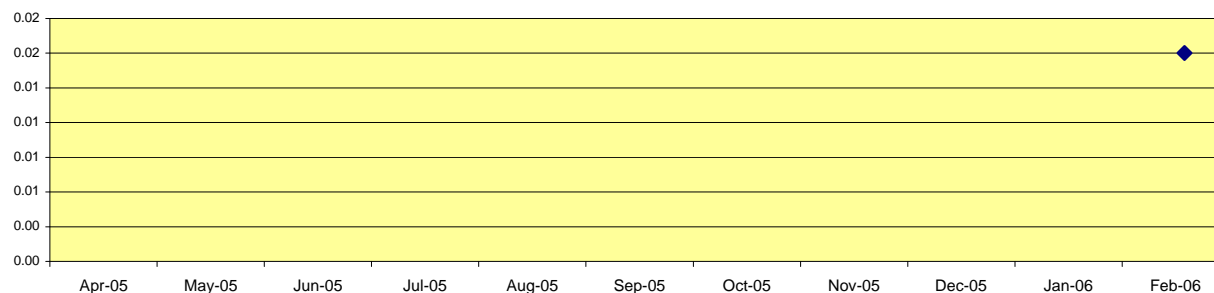
**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-EC1**

***Distribution Date: 27-Feb-06***  
***Prepayment Summary***

**SMM (Single Monthly Mortality)**

**Total**

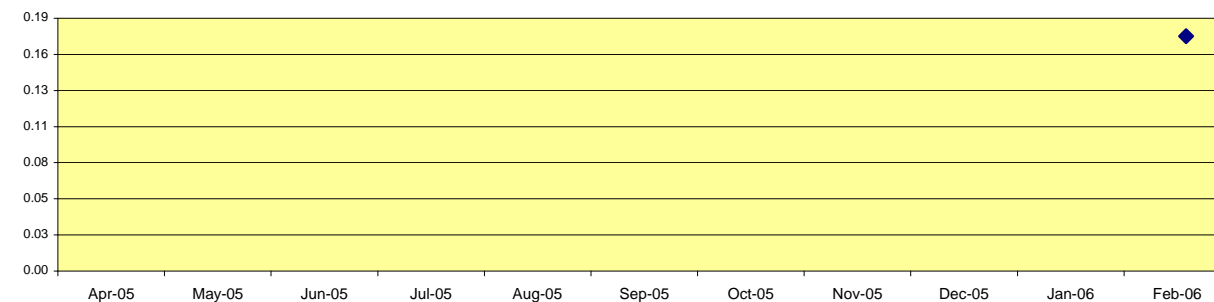
|                       |       |
|-----------------------|-------|
| Current Period        | 1.51% |
| 3-Month Average       | 0.50% |
| 6-Month Average       | 0.25% |
| 12-Month Average      | 0.13% |
| Average Since Cut-Off | 1.51% |



**CPR (Conditional Prepayment Rate)**

**Total**

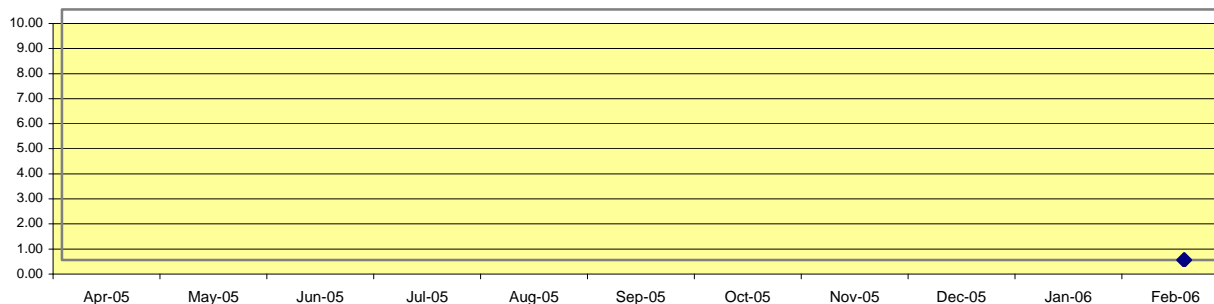
|                       |        |
|-----------------------|--------|
| Current Period        | 16.66% |
| 3-Month Average       | 5.55%  |
| 6-Month Average       | 2.78%  |
| 12-Month Average      | 1.39%  |
| Average Since Cut-Off | 16.66% |



**PSA (Public Securities Association)**

**Total**

|                       |       |
|-----------------------|-------|
| Current Period        | 0.00% |
| 3-Month Average       | 0.00% |
| 6-Month Average       | 0.00% |
| 12-Month Average      | 0.00% |
| Average Since Cut-Off | 0.00% |



|     |                               |   |
|-----|-------------------------------|---|
| SMM | Single Monthly Mortality      | $(\text{Partial and Full Prepayments} + \text{Repurchases} + \text{Liquidations}) / (\text{Beginning Collateral Balance} - \text{Scheduled Principal})$ |
| CPR | Conditional Prepayment Rate   | $1 - ((1 - \text{SMM})^{12})$   |
| PSA | Public Securities Association | $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$   |
| WAS | Weighted Average Seasoning    | $((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$                       |



**Bear Stearns Asset Backed Securities I Trust  
Asset-Backed Certificates  
Series 2006-EC1**

***Distribution Date: 27-Feb-06  
Realized Loss Detail***

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| Period | Disclosure Control<br># | Appraisal Date | Appraisal value | Beginning<br>Scheduled Balance | Gross Proceeds | Gross Proceeds as<br>a % of Sched.<br>Balance | Aggregate<br>Liquidation<br>Expenses* | Net Liquidation<br>Proceeds | Net Proceeds as a<br>% of Sched.<br>Balance | Realized Loss |
|--------|-------------------------|----------------|-----------------|--------------------------------|----------------|---|---------------------------------------|-----------------------------|---|---------------|
|--------|-------------------------|----------------|-----------------|--------------------------------|----------------|---|---------------------------------------|-----------------------------|---|---------------|

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\* Aggregate Liquidation Expenses also include outstanding P&I advances and unpaid servicing fees, unpaid trustee fees, etc.



**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-EC1**

***Distribution Date: 27-Feb-06***  
***Historical Realized Loss Summary***

| Distribution Date | ----- Current Realized Loss ----- |                          |               |                          | ----- Previous Liquidations/Payoffs ----- |       |                                |       |                                      |       | Cumulative Realized Loss |
|-------------------|-----------------------------------|--------------------------|---------------|--------------------------|---|-------|--------------------------------|-------|--------------------------------------|-------|--------------------------|
|                   | Beginning Scheduled Balance       | Net Liquidation Proceeds | Realized Loss | Realized Loss Loan Count | Claims on Prior Liquidations              |       | Recovery on Prior Liquidations |       | Claims/(Recoveries) on Prior Payoffs |       |                          |
|                   |                                   |                          |               |                          | Amount                                    | Count | Amount                         | Count | Amount                               | Count |                          |
| 27-Feb-06         | 0.00                              | 0.00                     | 0.00          | 0                        | 0.00                                      | 0     | 0.00                           | 0     | 0.00                                 | 0     | 0.00                     |
| Total             | 0.00                              | 0.00                     | 0.00          | 0                        | 0.00                                      | 0     | 0.00                           | 0     | 0.00                                 | 0     | 0.00                     |

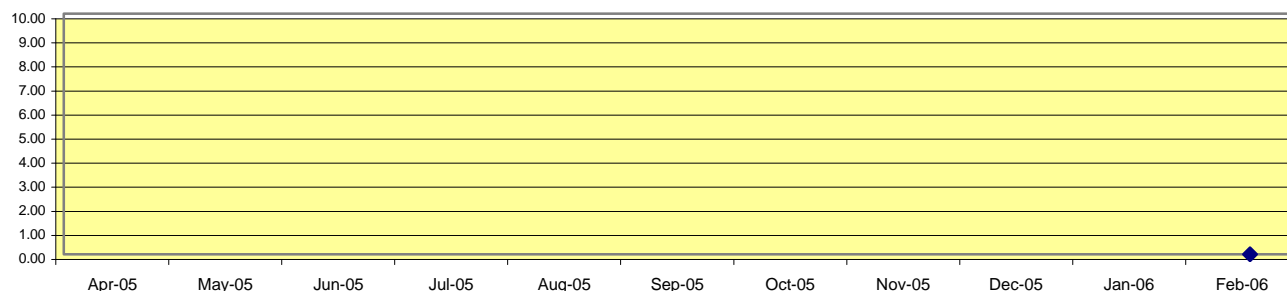
**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-EC1**

***Distribution Date: 27-Feb-06***  
***Realized Loss Summary***

**MDR (monthly Default Rate)**

**Total**

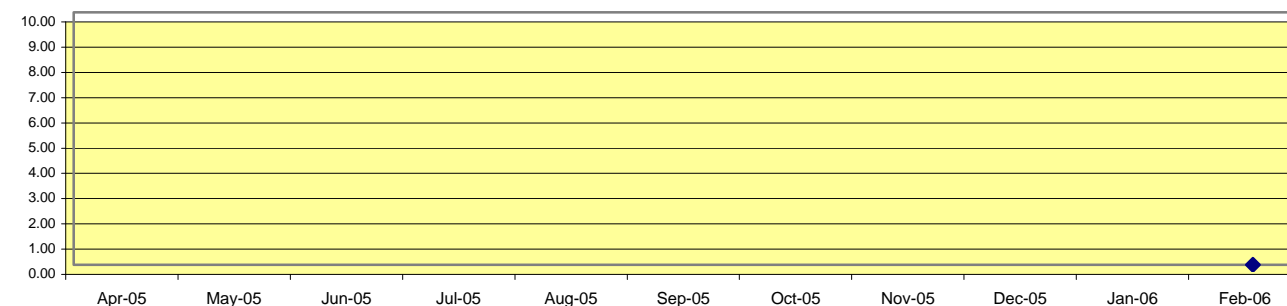
|                       |       |
|-----------------------|-------|
| Current Period        | 0.00% |
| 3-Month Average       | 0.00% |
| 6-Month Average       | 0.00% |
| 12-Month Average      | 0.00% |
| Average Since Cut-Off | 0.00% |



**CDR (Conditional Default Rate)**

**Total**

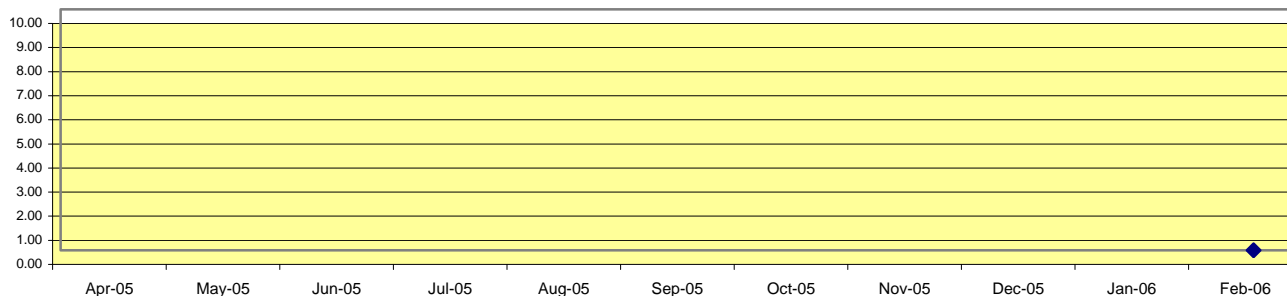
|                       |       |
|-----------------------|-------|
| Current Period        | 0.00% |
| 3-Month Average       | 0.00% |
| 6-Month Average       | 0.00% |
| 12-Month Average      | 0.00% |
| Average Since Cut-Off | 0.00% |



**SDA (Standard Default Assumption)**

**Total**

|                       |       |
|-----------------------|-------|
| Current Period        | 0.00% |
| 3-Month Average       | 0.00% |
| 6-Month Average       | 0.00% |
| 12-Month Average      | 0.00% |
| Average Since Cut-Off | 0.00% |



|     |                               |  |
|-----|-------------------------------|--|
| MDR | (Monthly Default Rate)        | $(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$  |
| CDR | (Conditional Default Rate)    | $1 - ((1 - \text{MDR})^{\wedge 12})$   |
| SDA | (Standard Default Assumption) | If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03 |
| WAS | Weighted Average Seasoning    | $((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$              |



**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-EC1**

***Distribution Date: 27-Feb-06***  
***Material Breaches Detail***

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| Disclosure Control<br># | Loan Group # | Ending Principal<br>Balance | Material Breach<br>Date | Material Breach Description |
|-------------------------|--------------|-----------------------------|-------------------------|-----------------------------|
|-------------------------|--------------|-----------------------------|-------------------------|-----------------------------|

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Material Modifications, extensions or waivers to pool asset terms, fees, penalties or payments during the distribution period or that have become material over time. Material breaches of pool asset representation or warranties or transaction covenants.



**Bear Stearns Asset Backed Securities I Trust  
Asset-Backed Certificates  
Series 2006-EC1**

***Distribution Date: 27-Feb-06  
Modified Loan Detail***

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| Disclosure Control<br># | Loan Group # | Modified Maturity<br>Date | Cutoff Maturity<br>Date | Modification Description |
|-------------------------|--------------|---------------------------|-------------------------|--------------------------|
|-------------------------|--------------|---------------------------|-------------------------|--------------------------|

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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.