

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-PC1

Distribution Date: 27-Feb-06

ABN AMRO Acct : 723380.1

Payment Date:	Content:	Pages	Contact Information:
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Prior Payment:	Statement to Certificate Holders (Factors)	3	Administrator: Amanda Hellyer 312.904.6299 amanda.hellyer@abnamro.com
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Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-PC1

Distribution Date: 27-Feb-06
Bond Payments

Class	CUSIP	Original Face Value (1)	Beginning Certificate Balance	Principal Payment	Current Realized Loss	Deferred Interest	Ending Certificate Balance	Interest Payment (2)	Interest Adjustment	Pass-Through Rate
A-1	07387UUAU5	243,148,000.00	243,148,000.00	9,464,022.48	0.00	0.00	233,683,977.52	877,494.12	0.00	4.6400000000%
A-2	07387UAV3	90,204,000.00	90,204,000.00	0.00	0.00	0.00	90,204,000.00	335,358.43	0.00	4.7800000000%
A-3	07387UAW1	14,254,000.00	14,254,000.00	0.00	0.00	0.00	14,254,000.00	54,212.71	0.00	4.8900000000%
M-1	07387UAX9	25,926,000.00	25,926,000.00	0.00	0.00	0.00	25,926,000.00	100,016.75	0.00	4.9600000000%
M-2	07387UAY7	17,524,000.00	17,524,000.00	0.00	0.00	0.00	17,524,000.00	67,876.29	0.00	4.9800000000%
M-3	07387UAZ4	10,563,000.00	10,563,000.00	0.00	0.00	0.00	10,563,000.00	41,078.33	0.00	5.0000000000%
M-4	07387UBA8	18,725,000.00	18,725,000.00	0.00	0.00	0.00	18,725,000.00	75,586.58	0.00	5.1900000000%
M-5	07387UBB6	7,922,000.00	7,922,000.00	0.00	0.00	0.00	7,922,000.00	32,594.63	0.00	5.2900000000%
M-6	07387UBC4	7,682,000.00	7,682,000.00	0.00	0.00	0.00	7,682,000.00	35,311.59	0.00	5.9100000000%
M-7	07387UBD2	6,722,000.00	6,722,000.00	0.00	0.00	0.00	6,722,000.00	32,990.08	0.00	6.3100000000%
M-8	07387UBE0	6,241,000.00	6,241,000.00	0.00	0.00	0.00	6,241,000.00	30,629.44	0.00	6.3100000000%
M-9	07387UBF7	6,722,000.00	6,722,000.00	0.00	0.00	0.00	6,722,000.00	32,990.08	0.00	6.3100000000%
CE	07387UBL4	480,119,391.63 N	480,119,391.63	0.00	0.00	0.00	470,655,066.49	886,155.95	14,175.25	N/A
P	07387UBM2	100.00	100.00	0.00	0.00	0.00	100.00	166,839.62	166,839.62	N/A
R-I	07387UBG5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-II	07387UBH3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-III	07387UBJ9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
RX	07387UBK6	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		455,633,100.00	455,633,100.00	9,464,022.48	0.00	0.00	446,169,077.52	2,769,134.60	181,014.87	
Total P&I Payment								12,233,157.08		

(1) N denotes notional balance not included in total (2) Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment * Denotes Controlling Class

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-PC1

Distribution Date: 27-Feb-06
Statement to Certificate Holders (FACTORS)
Bond Payments

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Current Realized Loss *	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A-1	07387UAU5	243,148,000.00	1000.000000000	38.922888447	0.000000000	0.000000000	961.077111553	3.608888907	0.000000000	4.66063000%
A-2	07387UAV3	90,204,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	3.717777815	0.000000000	4.80063000%
A-3	07387UAW1	14,254,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	3.803333099	0.000000000	4.91063000%
M-1	07387UAX9	25,926,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	3.857777906	0.000000000	4.98063000%
M-2	07387UAY7	17,524,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	3.873333143	0.000000000	5.00063000%
M-3	07387UAZ4	10,563,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	3.888888573	0.000000000	5.02063000%
M-4	07387UBA8	18,725,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.036666489	0.000000000	5.21063000%
M-5	07387UBB6	7,922,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.114444585	0.000000000	5.31063000%
M-6	07387UBC4	7,682,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.596666233	0.000000000	5.93063000%
M-7	07387UBD2	6,722,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.907777447	0.000000000	6.33063000%
M-8	07387UBE0	6,241,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.907777600	0.000000000	6.33063000%
M-9	07387UBF7	6,722,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.907777447	0.000000000	6.33063000%
CE	07387UBL4	480,119,391.63 N	1000.000000000	0.000000000	0.000000000	0.000000000	980.287559084	1.845699144	0.029524427	N/A
P	07387UBM2	100.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	1668396.200000000	1668396.200000000	N/A
R-I	07387UBG5	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-II	07387UBH3	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-III	07387UBJ9	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
RX	07387UBK6	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per \$1,000 of Original Face Value ** Estimated



Bear Stearns Asset Backed Securities I Trust
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Series 2006-PC1

Distribution Date: 27-Feb-06
Cash Reconciliation Summary (By Product)

	Fixed 1st Lien	228 ARM	327 ARM	Total
Interest Summary				
Scheduled Interest	778,544.81	1,953,889.09	57,913.55	2,790,347.45
Fees	698.16	1,729.53	52.93	2,480.62
Remittance Interest	777,846.64	1,952,159.56	57,860.62	2,787,866.83
Other Interest Proceeds				
Prepayment Penalties	48,454.79	118,384.83	0.00	166,839.62
Other Interest Loss	0.00	0.00	0.00	0.00
Other Interest Proceeds	0.00	0.00	0.00	0.00
Other Interest Proceeds	48,454.79	118,384.83	0.00	166,839.62
Principal Summary				
Scheduled Principal Distribution	126,296.32	209,260.70	7,745.47	343,302.49
Curtailments	3,661.23	58,686.22	171.53	62,518.98
Prepayments in Full	2,325,877.76	6,732,625.91	0.00	9,058,503.67
Liquidation Proceeds	0.00	0.00	0.00	0.00
Repurchase Proceeds	0.00	0.00	0.00	0.00
Other Principal Proceeds	0.00	0.00	0.00	0.00
Less Mod Losses	0.00	0.00	0.00	0.00
Remittance Principal	2,455,835.31	7,000,572.83	7,917.00	9,464,325.14
Fee Summary				
Total Servicing Fees	53,331.36	131,061.94	4,268.40	188,661.70
Total Trustee Fees	698.16	1,729.53	52.93	2,480.62
LPMI Fees	0.00	0.00	0.00	0.00
Total Fees	54,029.52	132,791.47	4,321.33	191,142.32



**Bear Stearns Asset Backed Securities I Trust
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Pool Detail and Performance Indicators Total (All Loans)

Pool Detail				Performance Indicators				Misc/Additional Information
Pool Level Information				Factors Impacting Principal Payment Rules				
Historical	Amount	Count	%	Delinquency Trigger	Num	Den	%	
Original Pool Balance	480,119,391.63	2,011		3 mo. Rolling Average	1,510,951.60	470,655,066	0.32%	
Cum Scheduled Principal	340,842.35			6 mo. Rolling Average	1,510,951.60	470,655,066	0.32%	
Cum Unscheduled Principal	9,123,482.79			12 mo. Rolling Average	1,510,951.60	470,655,066	0.32%	
Cum Realized Loss	0.00			Delinquency Event Calc ⁽¹⁾	1,510,951.60	470,655,066	0.32%	
Cum Extra Principal	0.00							
Cum Deferred Interest	0.00			> Delinquency Trigger Event ⁽²⁾				N
Current				Loss Trigger				
Beginning Pool	480,119,391.63	2,011	100.00%	3 mo. Cum Loss	0.00	0		
Scheduled Principal	340,842.35		0.07%	6 mo. Cum loss	0.00	0		
Unscheduled Principal	9,123,482.79	37	1.90%	12 mo. Cum Loss	0.00	0		
Deferred Interest	0.00		0.00%					
Liquidations	0.00	0	0.00%	> Loss Trigger Event? ⁽³⁾				N
Repurchases	0.00	0	0.00%					
Ending Pool	470,655,066.49	1,974	98.03%					
Current Loss Detail				Step Down Date				Pool Composition
Liquidation	0.00			Distribution Count	1			
Realized Loss	0.00			Current Specified Enhancement % ⁽⁴⁾	28.16%			
Realized Loss Adjustment	0.00			Step Down % ⁽⁵⁾	55.20%			
Net Liquidation	0.00			% of Current Specified Enhancement % ⁽⁶⁾	29.00%			
Extra Principal	0.00							
OC Release	302.66							
Credit Enhancement	Amount	%		> Step Down Date?				N
Original OC	24,486,391.63	5.10%						
Target OC	24,486,088.97	5.10%		Legend				
OC Amount	24,486,088.97	5.20%		(1) 60 Days+, REO, F/C %				
Mezz Certificates	0.00			(2) (1) > (6) * (4), then TRUE				
WA Rates/Life	Fixed	Adj	Overall	(3) Condn: Cum Loss > specified thresholds				
WAC - Current	6.41%	6.49%	6.47%	(4) Mezzanine Certs + OC Amount / Ending Pool Bal				
WAC - Original	6.41%	6.49%	6.47%	(5) Defined Benchmark				
WAL - Current	349.07	354.60	353.04	(6) Defined Benchmark (Used in Delinq Event Calc)				
WAL - Original	349.07	354.60	353.04	(7) Condn: Distn Cnt > 36, (4) > (5)				
Average Loan Balance			238,427.09					

**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-PC1**

***Distribution Date: 27-Feb-06
Bond Interest Reconciliation***

----- Additions -----															
----- Deductions -----															
----- Outstanding -----															
Class	Opening Balance	Accrual Certificate Interest	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds ⁽¹⁾	Other Interest Losses	Current Int Carry-Fwd Shortfall	Current Basis Risk Carry-Fwd Shortfall	Distributable Certificate Interest	Interest Payment Amount	Remaining Int Carry-Fwd Shortfall	Remaining Basis Risk Carry-Fwd Shortfall	Net Cap Rate in Effect Y/N
A-1	243,148,000.00	877,494.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	877,494.12	877,494.12	0.00	0.00	No
A-2	90,204,000.00	335,358.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	335,358.43	335,358.43	0.00	0.00	No
A-3	14,254,000.00	54,212.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	54,212.71	54,212.71	0.00	0.00	No
M-1	25,926,000.00	100,016.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100,016.75	100,016.75	0.00	0.00	No
M-2	17,524,000.00	67,876.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	67,876.29	67,876.29	0.00	0.00	No
M-3	10,563,000.00	41,078.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	41,078.33	41,078.33	0.00	0.00	No
M-4	18,725,000.00	75,586.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75,586.58	75,586.58	0.00	0.00	No
M-5	7,922,000.00	32,594.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32,594.63	32,594.63	0.00	0.00	No
M-6	7,682,000.00	35,311.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35,311.59	35,311.59	0.00	0.00	No
M-7	6,722,000.00	32,990.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32,990.08	32,990.08	0.00	0.00	No
M-8	6,241,000.00	30,629.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,629.44	30,629.44	0.00	0.00	No
M-9	6,722,000.00	32,990.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32,990.08	32,990.08	0.00	0.00	No
CE	480,119,391.63	871,980.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	886,155.95	886,155.95	0.00	0.00	No
P	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	166,839.62	166,839.62	0.00	0.00	No
R-I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No
R-II	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No
R-III	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No
RX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No
Total	455,633,000.00	2,588,119.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,769,134.60	2,769,134.60	0.00	0.00	

⁽¹⁾ Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

⁽²⁾ Interest Carry-Forward Shortfall is unpaid interest with interest thereon

⁽³⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-PC1**

***Distribution Date: 27-Feb-06
Bond Interest Reconciliation***

- - Accrual - -

Class	Opening Balance	Pass-Thru Rate	Prior Interest Due Date	Current Interest Due Date	Method	Days	Accrual Certificate Interest	Total Interest Deductions	Total Interest Additions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Outstanding Interest Shortfalls	Record Date
A-1	243,148,000.00	4.64%	1/30/2006	2/27/2006	Act/360	28	877,494.12	0.00	0.00	877,494.12	877,494.12	0.00	0.00	24-Feb-06
A-2	90,204,000.00	4.78%	1/30/2006	2/27/2006	Act/360	28	335,358.43	0.00	0.00	335,358.43	335,358.43	0.00	0.00	24-Feb-06
A-3	14,254,000.00	4.89%	1/30/2006	2/27/2006	Act/360	28	54,212.71	0.00	0.00	54,212.71	54,212.71	0.00	0.00	24-Feb-06
M-1	25,926,000.00	4.96%	1/30/2006	2/27/2006	Act/360	28	100,016.75	0.00	0.00	100,016.75	100,016.75	0.00	0.00	24-Feb-06
M-2	17,524,000.00	4.98%	1/30/2006	2/27/2006	Act/360	28	67,876.29	0.00	0.00	67,876.29	67,876.29	0.00	0.00	24-Feb-06
M-3	10,563,000.00	5.00%	1/30/2006	2/27/2006	Act/360	28	41,078.33	0.00	0.00	41,078.33	41,078.33	0.00	0.00	24-Feb-06
M-4	18,725,000.00	5.19%	1/30/2006	2/27/2006	Act/360	28	75,586.58	0.00	0.00	75,586.58	75,586.58	0.00	0.00	24-Feb-06
M-5	7,922,000.00	5.29%	1/30/2006	2/27/2006	Act/360	28	32,594.63	0.00	0.00	32,594.63	32,594.63	0.00	0.00	24-Feb-06
M-6	7,682,000.00	5.91%	1/30/2006	2/27/2006	Act/360	28	35,311.59	0.00	0.00	35,311.59	35,311.59	0.00	0.00	24-Feb-06
M-7	6,722,000.00	6.31%	1/30/2006	2/27/2006	Act/360	28	32,990.08	0.00	0.00	32,990.08	32,990.08	0.00	0.00	24-Feb-06
M-8	6,241,000.00	6.31%	1/30/2006	2/27/2006	Act/360	28	30,629.44	0.00	0.00	30,629.44	30,629.44	0.00	0.00	24-Feb-06
M-9	6,722,000.00	6.31%	1/30/2006	2/27/2006	Act/360	28	32,990.08	0.00	0.00	32,990.08	32,990.08	0.00	0.00	24-Feb-06
CE	480,119,391.63	2.18%	1/30/2006	2/1/2006			871,980.70	0.00	0.00	886,155.95	886,155.95	0.00	0.00	31-Jan-06
P	100.00	0.00%	1/30/2006	2/1/2006			0.00	0.00	0.00	166,839.62	166,839.62	0.00	0.00	31-Jan-06
R-I	0.00	0.00%	1/30/2006	2/1/2006		30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31-Jan-06
R-II	0.00	0.00%	1/30/2006	2/1/2006		30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31-Jan-06
R-III	0.00	0.00%	1/30/2006	2/1/2006		30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31-Jan-06
RX	0.00	0.00%	1/30/2006	2/1/2006		30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31-Jan-06
Total	455,633,000.00						2,588,119.73	0.00	0.00	2,769,134.60	2,769,134.60	0.00	0.00	

⁽¹⁾ Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

⁽²⁾ Interest Carry-Forward Shortfall is unpaid interest with interest thereon

⁽³⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-PC1**

***Distribution Date: 27-Feb-06
Bond Principal Reconciliation***

----- Losses -----												- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
A-1	243,148,000.00	243,148,000.00	340,842.35	9,123,180.13	0.00	0.00	0.00	0.00	0.00	233,683,977.52	25-Jan-36	N/A	N/A
A-2	90,204,000.00	90,204,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	90,204,000.00	25-Jan-36	N/A	N/A
A-3	14,254,000.00	14,254,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,254,000.00	25-Jan-36	N/A	N/A
M-1	25,926,000.00	25,926,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,926,000.00	25-Jan-36	N/A	N/A
M-2	17,524,000.00	17,524,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,524,000.00	25-Jan-36	N/A	N/A
M-3	10,563,000.00	10,563,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,563,000.00	25-Jan-36	N/A	N/A
M-4	18,725,000.00	18,725,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,725,000.00	25-Jan-36	N/A	N/A
M-5	7,922,000.00	7,922,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,922,000.00	25-Jan-36	N/A	N/A
M-6	7,682,000.00	7,682,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,682,000.00	25-Jan-36	N/A	N/A
M-7	6,722,000.00	6,722,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,722,000.00	25-Jan-36	N/A	N/A
M-8	6,241,000.00	6,241,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,241,000.00	25-Jan-36	N/A	N/A
M-9	6,722,000.00	6,722,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,722,000.00	25-Jan-36	N/A	N/A
CE	480,119,391.63	480,119,391.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	470,655,066.49	25-Jan-36	N/A	N/A
P	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	25-Jan-36	N/A	N/A
R-I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Jan-36	N/A	N/A
R-II	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Jan-36	N/A	N/A
R-III	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Jan-36	N/A	N/A
RX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Jan-36	N/A	N/A
Total	455,633,100.00	455,633,100.00	340,842.35	9,123,180.13	0.00	0.00	0.00	0.00	0.00	446,169,077.52			

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-PC1

Distribution Date: 27-Feb-06
Ratings Information

----- Original Ratings -----					----- Ratings Change / Change Date ⁽¹⁾ -----		
Class	CUSIP	Fitch	Moody's	S&P	Fitch	Moody's	S&P
A-1	07387UAU5	NR	Aaa	AAA			
A-2	07387UAV3	NR	Aaa	AAA			
A-3	07387UAW1	NR	Aaa	AAA			
M-1	07387UAX9	NR	Aa1	AA+			
M-2	07387UAY7	NR	Aa2	AA			
M-3	07387UAZ4	NR	Aa3	AA			
M-4	07387UBA8	NR	A2	A+			
M-5	07387UBB6	NR	A3	A			
M-6	07387UBC4	NR	Baa1	A-			
M-7	07387UBD2	NR	Baa2	BBB+			
M-8	07387UBE0	NR	Baa3	BBB+			
M-9	07387UBF7	NR	Ba1	BBB-			
CE	07387UBL4	NR	NR	NR			
P	07387UBM2	NR	NR	NR			

NR - Designates that the class was not rated by the rating agency.

⁽¹⁾ Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-PC1

Distribution Date: 27-Feb-06
Yield Maintenance Agreement

Amount paid to the Derivative Administrator	14,175.25
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**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-PC1**

***Distribution Date: 27-Feb-06
End of Month Balance Reporting***

Type	Count	Count (%)	Scheduled UPB	Sched UPB (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
Total								
0	1942	96.5689%	461,962,927.25	96.9561%	0.00	0.0000%	0.00	0.00
30	46	2.2874%	12,992,402.82	2.7268%	0.00	0.0000%	0.00	0.00
BKY0	10	0.4973%	1,510,951.60	0.3171%	0.00	0.0000%	0.00	0.00
PIF	13	0.6464%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
Total:	2011	100.0000%	476,466,281.67	100.0000%	0.00	0.0000%	0.00	0.00
Delinquent Total:	46	2.2874%	12,992,402.82	2.7268%	0.00	0.0000%	0.00	0.00



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-PC1**

***Distribution Date: 27-Feb-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I***

Distribution Date	Count	Current	Delinquent 1 Month		Delinquent 2 Months		Delinquent 3+ Months		Foreclosure		REO	
		Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Total (All Loans)												
27-Feb-06	1,928	457,662,664	46	12,992,403	0	0	0	0	0	0	0	0

<i>Group 1 Fixed 1st Lien</i>												
27-Feb-06	688	130,731,117	8	1,941,538	0	0	0	0	0	0	0	0



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-PC1**

***Distribution Date: 27-Feb-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I***

Distribution Date	Count	Current	Delinquent 1 Month		Delinquent 2 Months		Delinquent 3+ Months		Foreclosure		REO	
		Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group 1 228 ARM												
27-Feb-06	1,197	316,695,338	38	11,050,865	0	0	0	0	0	0	0	0

Group 1 327 ARM												
27-Feb-06	43	10,236,208	0	0	0	0	0	0	0	0	0	0



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-PC1**

Distribution Date: 27-Feb-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
<i>Total (All Loans)</i>																								
27-Feb-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10	1,510,952	0	0	0	0	0	0

<i>Group 1 Fixed 1st Lien</i>																								
27-Feb-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4	458,793	0	0	0	0	0	0



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-PC1**

Distribution Date: 27-Feb-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
<i>Group 1 228 ARM</i>																								
27-Feb-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	6	1,052,158	0	0	0	0	0	0

<i>Group 1 327 ARM</i>																								
27-Feb-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-PC1**

***Distribution Date: 27-Feb-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool ⁽¹⁾		Payoffs ⁽²⁾		Insurance	Substitution	Liquidation	Realized Losses ⁽²⁾		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
Total (All Loans)												
27-Feb-06	1,974	470,655,066	37	9,058,504	0.00	0.00	0.00	0	0	353	6.97%	6.47%

Group 1 Fixed 1st Lien												
27-Feb-06	696	132,672,656	8	2,325,878	0.00	0.00	0.00	0	0	349	6.91%	6.41%

⁽¹⁾ Percentage based on pool as of cutoff. ⁽²⁾ Percentage based on pool as of beginning of period.



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-PC1**

***Distribution Date: 27-Feb-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool ⁽¹⁾		Payoffs ⁽²⁾		Insurance	Substitution	Liquidation	Realized Losses ⁽²⁾		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
Group 1 228 ARM												
27-Feb-06	1,235	327,746,203	29	6,732,626	0.00	0.00	0.00	0	0	355	7.00%	6.50%
Group 1 327 ARM												
27-Feb-06	43	10,236,208	0	0	0.00	0.00	0.00	0	0	355	6.78%	6.28%

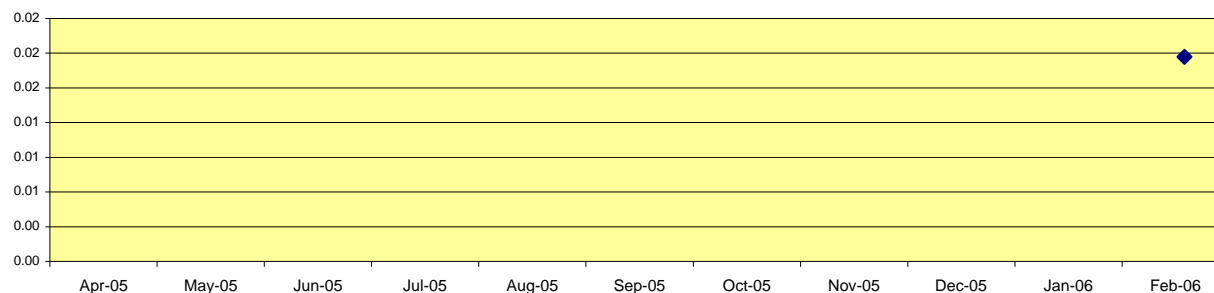
⁽¹⁾ Percentage based on pool as of cutoff. ⁽²⁾ Percentage based on pool as of beginning of period.

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-PC1

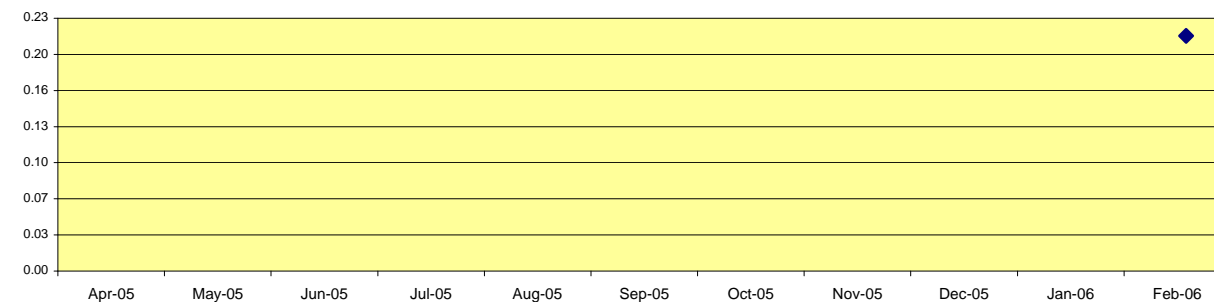
Distribution Date: 27-Feb-06
Prepayment Summary

SMM (Single Monthly Mortality)
Total

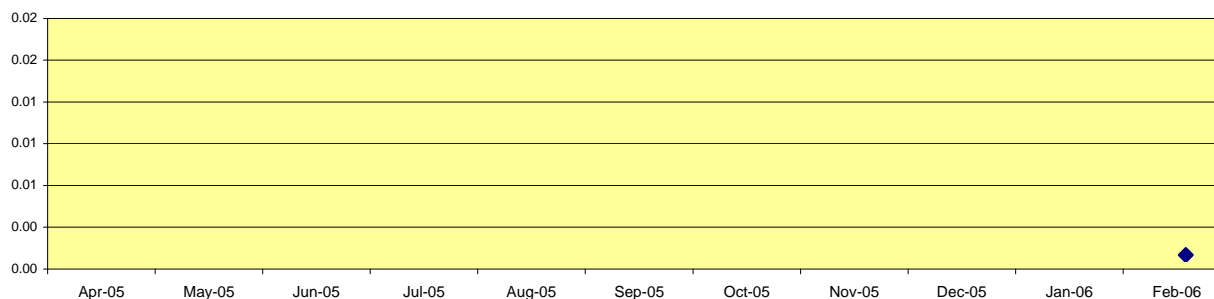
Current Period	1.89%
3-Month Average	1.89%
6-Month Average	1.89%
12-Month Average	1.89%
Average Since Cut-Off	1.89%


CPR (Conditional Prepayment Rate)
Total

Current Period	20.45%
3-Month Average	20.45%
6-Month Average	20.45%
12-Month Average	20.45%
Average Since Cut-Off	20.45%


PSA (Public Securities Association)
Total

Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



SMM	Single Monthly Mortality	$(\text{Partial and Full Prepayments} + \text{Repurchases} + \text{Liquidations}) / (\text{Beginning Collateral Balance} - \text{Scheduled Principal})$
CPR	Conditional Prepayment Rate	$1 - ((1 - \text{SMM})^{12})$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-PC1**

***Distribution Date: 27-Feb-06
Realized Loss Detail***

Period	Disclosure Control #	Appraisal Date	Appraisal value	Beginning Scheduled Balance	Gross Proceeds	Gross Proceeds as a % of Sched. Balance	Aggregate Liquidation Expenses*	Net Liquidation Proceeds	Net Proceeds as a % of Sched. Balance	Realized Loss
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* Aggregate Liquidation Expenses also include outstanding P&I advances and unpaid servicing fees, unpaid trustee fees, etc.



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-PC1**

***Distribution Date: 27-Feb-06
Historical Realized Loss Summary***

----- Current Realized Loss -----					----- Previous Liquidations/Payoffs -----						
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Realized Loss Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		Claims/(Recoveries) on Prior Payoffs		Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count	
27-Feb-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00

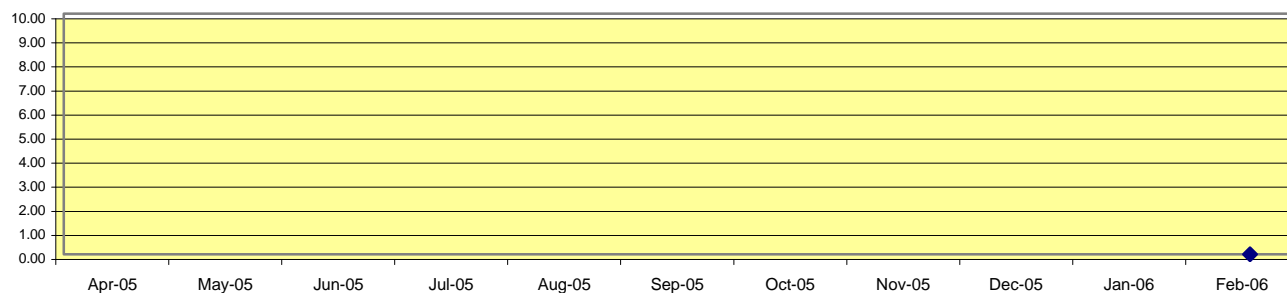
Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-PC1

Distribution Date: 27-Feb-06
Realized Loss Summary

MDR (monthly Default Rate)

Total

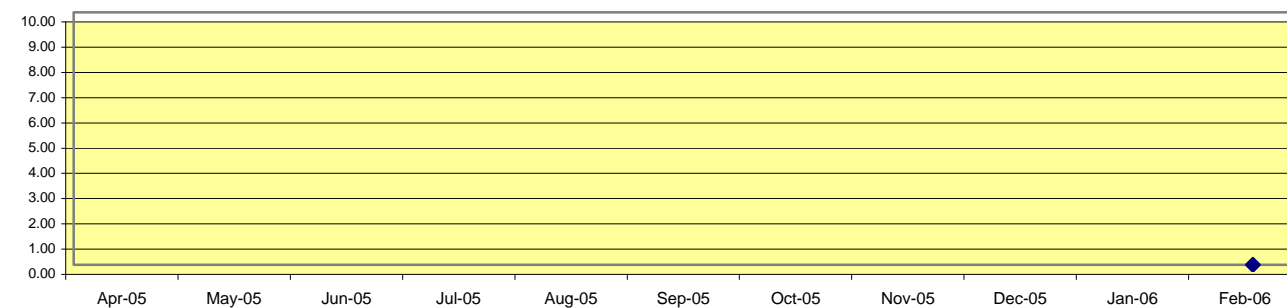
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



CDR (Conditional Default Rate)

Total

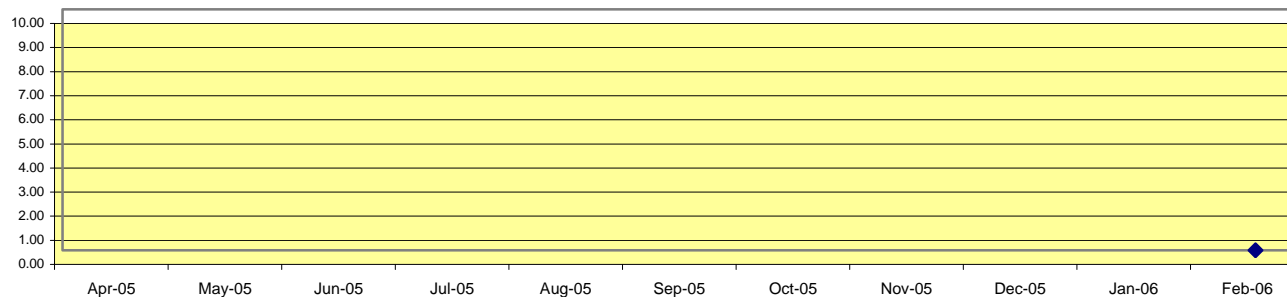
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



SDA (Standard Default Assumption)

Total

Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



MDR	(Monthly Default Rate)	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	(Conditional Default Rate)	$1 - ((1 - \text{MDR})^{\wedge 12})$
SDA	(Standard Default Assumption)	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	$((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-PC1**

***Distribution Date: 27-Feb-06
Material Breaches Detail***

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
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Material Modifications, extensions or waivers to pool asset terms, fees, penalties or payments during the distribution period or that have become material over time. Material breaches of pool asset representation or warranties or transaction covenants.



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-PC1**

***Distribution Date: 27-Feb-06
Modified Loan Detail***

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.