GMAC RFC

Statement to Certificateholder

Distribution Information	Deal Information	
1. Distribution Summary	Deal Name:	Residential Asset Mtge Products, 2006-NC1
2. Factor Summary	Asset Type:	Mortgage Asset-Backed Pass-Through Certificates
3. Components Information *(Not Applicable)*		
4. Interest Summary	Closing Date:	01/30/2006
	First Distribution Date:	02/25/2006
5. Other Income Detail	Determination Date:	05/22/2006
6. Interest Shortfalls, Compensation and Expenses	Distribution Date:	05/25/2006
7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts	Record Date:	
	Book-Entry:	05/24/2006
8. Collateral Summary	Definitive:	04/28/2006
9. Repurchase Information	Trustee:	Us Bank, Inc.
10. Loan Status Report (Delinquencies)	Main Telephone:	651-495-7000
11. Deal Delinquencies (30 Day Buckets)	GMAC-RFC	
12. Loss Mitigation and Servicing Modifications	Bond Administrator:	Howard Levine
13. Losses and Recoveries	Telephone:	818-260-1493
14. Credit Enhancement Report	Pool(s) :	40272,40273,40284,40285
15. Distribution Percentages *(Not Applicable)*		
16. Overcollateralization Summary		
17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts		
18. Performance Tests		
19. Lender Paid Mortgage Insurance *(Not Applicable)*		
20. Comments		

GMAC RFC

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC1

May 25, 2006

1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional/ Principal Balance	Pass-Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
A-1	76112BW89	208,492,000.00	189,556,159.18	5.03938000	11,433,796.17	796,037.93	12,229,834.10	0.00	0.00	0.00	178,122,363.01
A-2	76112BW97	206,019,000.00	206,019,000.00	5.14938000	0.00	884,058.43	884,058.43	0.00	0.00	0.00	206,019,000.00
A-3	76112BX21	32,089,000.00	32,089,000.00	5.25938000	0.00	140,640.20	140,640.20	0.00	0.00	0.00	32,089,000.00
M-1	76112BX39	18,700,000.00	18,700,000.00	5.33938000	0.00	83,205.34	83,205.34	0.00	0.00	0.00	18,700,000.00
M-2	76112BX47	16,500,000.00	16,500,000.00	5.35938000	0.00	73,691.48	73,691.48	0.00	0.00	0.00	16,500,000.00
M-3	76112BX54	10,175,000.00	10,175,000.00	5.37938000	0.00	45,612.66	45,612.66	0.00	0.00	0.00	10,175,000.00
M-4	76112BX62	9,075,000.00	9,075,000.00	5.49938000	0.00	41,589.06	41,589.06	0.00	0.00	0.00	9,075,000.00
M-5	76112BX70	9,075,000.00	9,075,000.00	5.53938000	0.00	41,891.56	41,891.56	0.00	0.00	0.00	9,075,000.00
M-6	76112BX88	7,975,000.00	7,975,000.00	5.63938000	0.00	37,478.38	37,478.38	0.00	0.00	0.00	7,975,000.00
M-7	76112BX96	7,425,000.00	7,425,000.00	6.25938000	0.00	38,729.91	38,729.91	0.00	0.00	0.00	7,425,000.00
M-8	76112BY20	5,775,000.00	5,775,000.00	6.40938000	0.00	30,845.14	30,845.14	0.00	0.00	0.00	5,775,000.00
M-9	76112BY38	5,500,000.00	5,500,000.00	7.32374428	0.00	34,188.82	34,188.82	0.00	0.00	0.00	5,500,000.00
SB	76112BY61	13,200,909.88	13,200,021.84	0.00000000	0.00	1,269,953.98	1,269,953.98	0.00	0.00	0.00	13,200,021.84
R-I		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deal Totals		**550,000,909.88**	**531,064,181.02**		**11,433,796.17**	**3,517,922.89**	**14,951,719.06**	**0.00**	**0.00**	**0.00**	**519,630,384.85**

2. Factor Summary

Amount /Original Amount per $1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
A-1	76112BW89	909.17713476	54.84045513	3.81807422	58.65852934	0.00000000	0.00000000	854.33667963
A-2	76112BW97	1,000.00000000	0.00000000	4.29114999	4.29114999	0.00000000	0.00000000	1,000.00000000
A-3	76112BX21	1,000.00000000	0.00000000	4.38281654	4.38281654	0.00000000	0.00000000	1,000.00000000
M-1	76112BX39	1,000.00000000	0.00000000	4.44948342	4.44948342	0.00000000	0.00000000	1,000.00000000
M-2	76112BX47	1,000.00000000	0.00000000	4.46615030	4.46615030	0.00000000	0.00000000	1,000.00000000
M-3	76112BX54	1,000.00000000	0.00000000	4.48281671	4.48281671	0.00000000	0.00000000	1,000.00000000
M-4	76112BX62	1,000.00000000	0.00000000	4.58281653	4.58281653	0.00000000	0.00000000	1,000.00000000
M-5	76112BX70	1,000.00000000	0.00000000	4.61614986	4.61614986	0.00000000	0.00000000	1,000.00000000
M-6	76112BX88	1,000.00000000	0.00000000	4.69948339	4.69948339	0.00000000	0.00000000	1,000.00000000
M-7	76112BX96	1,000.00000000	0.00000000	5.21614949	5.21614949	0.00000000	0.00000000	1,000.00000000
M-8	76112BY20	1,000.00000000	0.00000000	5.34114978	5.34114978	0.00000000	0.00000000	1,000.00000000
M-9	76112BY38	1,000.00000000	0.00000000	6.21614909	6.21614909	0.00000000	0.00000000	1,000.00000000
SB [1]	76112BY61							
R-I		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-II		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

[1] Factors not reported for OC Classes

Deal Factor :	94.47809549%
Group II-ARM Factor :	93.62159751%
Group II-FIXED Factor :	97.88069703%
Group I-ARM Factor :	93.87752592%
Group I-FIXED Factor :	97.02266426%

4. Interest Summary

The following section only reports information for classes that have accrued interest for this distribution.

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	End				(1)	(2)	(3)	(4)	(5)	(6)	
A-1	04/25/2006	05/24/2006	Actual/360	189,556,159.18	5.03938000	796,037.93	0.00	0.00	0.00	0.00	796,037.93	0.00
A-2	04/25/2006	05/24/2006	Actual/360	206,019,000.00	5.14938000	884,058.43	0.00	0.00	0.00	0.00	884,058.43	0.00
A-3	04/25/2006	05/24/2006	Actual/360	32,089,000.00	5.25938000	140,640.20	0.00	0.00	0.00	0.00	140,640.20	0.00
M-1	04/25/2006	05/24/2006	Actual/360	18,700,000.00	5.33938000	83,205.34	0.00	0.00	0.00	0.00	83,205.34	0.00
M-2	04/25/2006	05/24/2006	Actual/360	16,500,000.00	5.35938000	73,691.48	0.00	0.00	0.00	0.00	73,691.48	0.00
M-3	04/25/2006	05/24/2006	Actual/360	10,175,000.00	5.37938000	45,612.66	0.00	0.00	0.00	0.00	45,612.66	0.00
M-4	04/25/2006	05/24/2006	Actual/360	9,075,000.00	5.49938000	41,589.06	0.00	0.00	0.00	0.00	41,589.06	0.00
M-5	04/25/2006	05/24/2006	Actual/360	9,075,000.00	5.53938000	41,891.56	0.00	0.00	0.00	0.00	41,891.56	0.00
M-6	04/25/2006	05/24/2006	Actual/360	7,975,000.00	5.63938000	37,478.38	0.00	0.00	0.00	0.00	37,478.38	0.00
M-7	04/25/2006	05/24/2006	Actual/360	7,425,000.00	6.25938000	38,729.91	0.00	0.00	0.00	0.00	38,729.91	0.00
M-8	04/25/2006	05/24/2006	Actual/360	5,775,000.00	6.40938000	30,845.14	0.00	0.00	0.00	0.00	30,845.14	0.00
M-9	04/25/2006	05/24/2006	Actual/360	5,500,000.00	7.32374428	34,188.82	0.00	0.00	0.00	0.00	34,188.82	0.00
SB	04/01/2006	04/30/2006	30/360	13,200,021.84	0.00000000	0.00	0.00	0.00	0.00	1,269,953.98	1,269,953.98	0.00
Deal Totals				**531,064,181.02**		**2,247,968.91**	**0.00**	**0.00**	**0.00**	**1,269,953.98**	**3,517,922.89**	**0.00**

Current Index Rates

Index Type	Rate	Classes
USLIB TEL 25 -2BD	4.95938000	A-1, A-2, A-3, M-2, M-4, M-6, M-8, M-9, M-7, M-5, M-3, M-1

5. Other Income Detail

Class	Prepayment Charges	Remaining Excess Cash Flow and OC Release Amount	Other Income Distributiion
	(1)	(2)	(1) + (2) = (3)
SB	142,782.87	1,127,171.11	1,269,953.98
Deal Totals	**142,782.87**	**1,127,171.11**	**1,269,953.98**

6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances		Allowable Expenses per Governing Documents	Non-Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer	Subservicer	Master Servicer		
Group I-ARM	25,291.42	25,291.42	0.00	0	0.00	106,838.50	0.00	132,613.64	0.00	0.00	0.00
Group I-FIXED	4,201.69	4,201.69	0.00	0	0.00	27,080.42	0.00	15,124.68	0.00	0.00	0.00
Group II-ARM	4,095.24	4,095.24	0.00	0	0.00	42,059.86	140.53	64,691.60	0.00	0.00	0.00
Group II-FIXED	644.51	644.51	0.00	0	0.00	4,503.55	0.00	3,497.47	0.00	0.00	0.00
Deal Totals	**34,232.86**	**34,232.86**	**0.00**	**0**	**0.00**	**180,482.33**	**140.53**	**215,927.39**	**0.00**	**0.00**	**0.00**

7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts

(A) Prepayment Interest Shortfall Amounts

Class	Current Period	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
	(1)	(2)	(3)	(4)	(5)
A-1	0.00	0.00	0.00	0.00	0.00
A-2	0.00	0.00	0.00	0.00	0.00
A-3	0.00	0.00	0.00	0.00	0.00
M-1	0.00	0.00	0.00	0.00	0.00
M-2	0.00	0.00	0.00	0.00	0.00
M-3	0.00	0.00	0.00	0.00	0.00
M-4	0.00	0.00	0.00	0.00	0.00
M-5	0.00	0.00	0.00	0.00	0.00
M-6	0.00	0.00	0.00	0.00	0.00
M-7	0.00	0.00	0.00	0.00	0.00
M-8	0.00	0.00	0.00	0.00	0.00
M-9	0.00	0.00	0.00	0.00	0.00
SB	0.00	0.00	0.00	0.00	0.00
R-I	0.00	0.00	0.00	0.00	0.00
R-II	0.00	0.00	0.00	0.00	0.00
Deal Totals	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

(B) Basis Risk/Net WAC Shortfall Amounts

Class	Current Period Uncompensated	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
	(1)	(2)	(3)	(4)	(5)
A-1	0.00	0.00	0.00	0.00	0.00
A-2	0.00	0.00	0.00	0.00	0.00
A-3	0.00	0.00	0.00	0.00	0.00
M-1	0.00	0.00	0.00	0.00	0.00
M-2	0.00	0.00	0.00	0.00	0.00
M-3	0.00	0.00	0.00	0.00	0.00
M-4	0.00	0.00	0.00	0.00	0.00
M-5	0.00	0.00	0.00	0.00	0.00
M-6	0.00	0.00	0.00	0.00	0.00
M-7	0.00	0.00	0.00	0.00	0.00
M-8	0.00	0.00	0.00	0.00	0.00
M-9	621.66	0.00	0.00	621.66	0.00
SB	0.00	0.00	0.00	0.00	0.00
R-I	0.00	0.00	0.00	0.00	0.00
R-II	0.00	0.00	0.00	0.00	0.00
Deal Totals	**621.66**	**0.00**	**0.00**	**621.66**	**0.00**

8. Collateral Summary

A. Loan Count and Balances

	Original Loan Count/ Scheduled Principal Balance		Beginning Loan Count/ Scheduled Principal Balance		Curtailments		Payoffs		Total Repurchases		Principal Portion of Losses		Ending Loan Count/ Scheduled Principal Balance	
	Count	Balance	Count	Balance	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Balance
Group I-ARM	1,500	333,012,790.39	1,456	320,498,734.49	136	77,951.50	30	7,644,253.13	0	0.00	0	0.00	1,426	312,624,168.62
Group I-FIXED	773	99,202,575.61	756	97,605,062.85	82	5,964.29	9	1,274,674.15	0	0.00	0	0.00	747	96,248,981.87
Group II-ARM	459	106,409,276.59	440	101,606,860.94	30	5,038.11	6	1,864,504.81	0	0.00	1	61,914.28	433	99,622,064.64
Group II-FIXED	71	11,376,267.29	71	11,353,522.74	7	468.85	1	211,343.77	0	0.00	0	0.00	70	11,135,169.72
Deal Totals	**2,803**	**550,000,909.88**	**2,723**	**531,064,181.02**	**255**	**89,422.75**	**46**	**10,994,775.86**	**0**	**0.00**	**1**	**61,914.28**	**2,676**	**519,630,384.85**

B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group I-ARM	7.51422018	7.50531971	372.66	354.37	7.05927095	7.05013775	7.05927095	N/A	N/A
Group I-FIXED	7.94303642	7.93671332	355.74	347.24	7.55798349	7.55168158	7.55798349	N/A	N/A
Group II-ARM	8.41756904	8.41727993	377.39	354.27	7.86756904	7.86727993	7.86756904	N/A	N/A
Group II-FIXED	8.44091022	8.48258858	379.81	352.02	7.90894680	7.95097380	7.90894680	N/A	N/A
Deal Totals	**7.78567941**	**7.78100530**	**370.59**	**352.98**	**7.32374428**	**7.31900085**	**7.32374428**	**N/A**	**N/A**

C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR
II-ARM	19.39%	20.45%			17.12%
II-FIXED	20.24%	7.24%			5.53%
I-ARM	25.38%	20.43%			16.79%

I-FIXED	14.67%	9.60%			7.82%
Deal Totals	**22.26%**	**18.29%**			**15.06%**

9. Repurchases

		Breaches Of Representations and Warranties	ARM Conversions	Optional Repurchases of Defaulted Loans	Others	Total (1)+(2)+(3)+(4)=(5)
		(1)	(2)	(3)	(4)	(5)
Group I-ARM	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group I-FIXED	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group II-ARM	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group II-FIXED	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Deal Totals	**Count**	**0**	**0**	**0**	**0**	**0**
	Scheduled Balance	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

10. Loan Status Report

Delinquency Calculation Method: Office of Thrift Supervision

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	2,534	487,626,677.94	4	1,009,700.54	0	0.00	0	0.00	0.00	2,538	488,636,378.48
30 days	69	16,029,133.63	1	59,846.10	0	0.00	0	0.00	0.00	70	16,088,979.73
60 days	26	5,543,312.96	0	0.00	6	2,014,186.15	0	0.00	0.00	32	7,557,499.11
90 days	8	1,258,114.69	1	66,497.94	19	4,662,818.40	0	0.00	0.00	28	5,987,431.03
120 days	5	742,926.74	0	0.00	3	617,169.76	0	0.00	0.00	8	1,360,096.50
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	**2,642**	**511,200,165.96**	**6**	**1,136,044.58**	**28**	**7,294,174.31**	**0**	**0.00**	**0.00**	**2,676**	**519,630,384.85**
Current	94.69%	93.84%	0.15%	0.19%	0.00%	0.00%	0.00%	0.00%	0.00%	94.84%	94.04%
30 days	2.58%	3.08%	0.04%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	2.62%	3.10%
60 days	0.97%	1.07%	0.00%	0.00%	0.22%	0.39%	0.00%	0.00%	0.00%	1.20%	1.45%
90 days	0.30%	0.24%	0.04%	0.01%	0.71%	0.90%	0.00%	0.00%	0.00%	1.05%	1.15%
120 days	0.19%	0.14%	0.00%	0.00%	0.11%	0.12%	0.00%	0.00%	0.00%	0.30%	0.26%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	**98.73%**	**98.38%**	**0.22%**	**0.22%**	**1.05%**	**1.40%**	**0.00%**	**0.00%**	**0.00%**	**100.00%**	**100.00%**

Group I-ARM	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	1,352	292,508,241.13	0	0.00	0	0.00	0	0.00	0.00	1,352	292,508,241.13
30 days	37	9,512,682.24	0	0.00	0	0.00	0	0.00	0.00	37	9,512,682.24
60 days	12	3,563,851.40	0	0.00	5	1,707,752.82	0	0.00	0.00	17	5,271,604.22
90 days	4	605,086.75	0	0.00	13	3,924,218.08	0	0.00	0.00	17	4,529,304.83
120 days	1	264,800.00	0	0.00	2	537,536.20	0	0.00	0.00	3	802,336.20
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	**1,406**	**306,454,661.52**	**0**	**0.00**	**20**	**6,169,507.10**	**0**	**0.00**	**0.00**	**1,426**	**312,624,168.62**
Current	94.81%	93.57%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	94.81%	93.57%
30 days	2.59%	3.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.59%	3.04%
60 days	0.84%	1.14%	0.00%	0.00%	0.35%	0.55%	0.00%	0.00%	0.00%	1.19%	1.69%
90 days	0.28%	0.19%	0.00%	0.00%	0.91%	1.26%	0.00%	0.00%	0.00%	1.19%	1.45%
120 days	0.07%	0.08%	0.00%	0.00%	0.14%	0.17%	0.00%	0.00%	0.00%	0.21%	0.26%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	**98.60%**	**98.03%**	**0.00%**	**0.00%**	**1.40%**	**1.97%**	**0.00%**	**0.00%**	**0.00%**	**100.00%**	**100.00%**

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC1

May 25, 2006

Group I-FIXED	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	729	94,223,037.10	1	144,298.18	0	0.00	0	0.00	0.00	730	94,367,335.28
30 days	6	554,218.92	0	0.00	0	0.00	0	0.00	0.00	6	554,218.92
60 days	6	766,112.05	0	0.00	0	0.00	0	0.00	0.00	6	766,112.05
90 days	3	412,952.79	1	66,497.94	0	0.00	0	0.00	0.00	4	479,450.73
120 days	1	81,864.89	0	0.00	0	0.00	0	0.00	0.00	1	81,864.89
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	**745**	**96,038,185.75**	**2**	**210,796.12**	**0**	**0.00**	**0**	**0.00**	**0.00**	**747**	**96,248,981.87**

Current	97.59%	97.90%	0.13%	0.15%	0.00%	0.00%	0.00%	0.00%	0.00%	97.72%	98.05%
30 days	0.80%	0.58%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.80%	0.58%
60 days	0.80%	0.80%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.80%	0.80%
90 days	0.40%	0.43%	0.13%	0.07%	0.00%	0.00%	0.00%	0.00%	0.00%	0.54%	0.50%
120 days	0.13%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.13%	0.09%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	**99.73%**	**99.78%**	**0.27%**	**0.22%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**100.00%**	**100.00%**

GMAC RFC

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC1

May 25, 2006

Group II-ARM	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	388	90,217,414.07	3	865,402.36	0	0.00	0	0.00	0.00	391	91,082,816.43
30 days	23	5,679,664.24	1	59,846.10	0	0.00	0	0.00	0.00	24	5,739,510.34
60 days	7	1,101,747.32	0	0.00	1	306,433.33	0	0.00	0.00	8	1,408,180.65
90 days	1	240,075.15	0	0.00	6	738,600.32	0	0.00	0.00	7	978,675.47
120 days	2	333,248.19	0	0.00	1	79,633.56	0	0.00	0.00	3	412,881.75
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	**421**	**97,572,148.97**	**4**	**925,248.46**	**8**	**1,124,667.21**	**0**	**0.00**	**0.00**	**433**	**99,622,064.64**

Current	89.61%	90.56%	0.69%	0.87%	0.00%	0.00%	0.00%	0.00%	0.00%	90.30%	91.43%
30 days	5.31%	5.70%	0.23%	0.06%	0.00%	0.00%	0.00%	0.00%	0.00%	5.54%	5.76%
60 days	1.62%	1.11%	0.00%	0.00%	0.23%	0.31%	0.00%	0.00%	0.00%	1.85%	1.41%
90 days	0.23%	0.24%	0.00%	0.00%	1.39%	0.74%	0.00%	0.00%	0.00%	1.62%	0.98%
120 days	0.46%	0.33%	0.00%	0.00%	0.23%	0.08%	0.00%	0.00%	0.00%	0.69%	0.41%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	**97.23%**	**97.94%**	**0.92%**	**0.93%**	**1.85%**	**1.13%**	**0.00%**	**0.00%**	**0.00%**	**100.00%**	**100.00%**

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC1

May 25, 2006

Group II-FIXED	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	65	10,677,985.64	0	0.00	0	0.00	0	0.00	0.00	65	10,677,985.64
30 days	3	282,568.23	0	0.00	0	0.00	0	0.00	0.00	3	282,568.23
60 days	1	111,602.19	0	0.00	0	0.00	0	0.00	0.00	1	111,602.19
90 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
120 days	1	63,013.66	0	0.00	0	0.00	0	0.00	0.00	1	63,013.66
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	**70**	**11,135,169.72**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0.00**	**70**	**11,135,169.72**

Current	92.86%	95.89%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	92.86%	95.89%
30 days	4.29%	2.54%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.29%	2.54%
60 days	1.43%	1.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.43%	1.00%
90 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
120 days	1.43%	0.57%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.43%	0.57%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	**100.00%**	**100.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**100.00%**	**100.00%**

GMAC RFC

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC1
May 25, 2006

11. Delinquency Data

	Totals Count / % Count	Totals Balance / % Balance
1 Month	70	16,088,979.73
	2.62%	3.10%
2 Months	32	7,557,499.11
	1.20%	1.45%
3 Months	28	5,987,431.03
	1.05%	1.15%
4 Months	8	1,360,096.50
	0.30%	0.26%
5 Months	0	0.00
	0.00%	0.00%
6 Months	0	0.00
	0.00%	0.00%
7 Months	0	0.00
	0.00%	0.00%
8 Months	0	0.00
	0.00%	0.00%
9 Months	0	0.00
	0.00%	0.00%
10 Months	0	0.00
	0.00%	0.00%
11 Months	0	0.00
	0.00%	0.00%
12 Months	0	0.00
	0.00%	0.00%
13 Months	0	0.00
	0.00%	0.00%
14 Months	0	0.00
	0.00%	0.00%
15 Months	0	0.00
	0.00%	0.00%
16 Months	0	0.00
	0.00%	0.00%
17 Months	0	0.00
	0.00%	0.00%
18 Months	0	0.00
	0.00%	0.00%
19 Months	0	0.00
	0.00%	0.00%
20 Months	0	0.00
	0.00%	0.00%
21 Months	0	0.00
	0.00%	0.00%
22 Months	0	0.00
	0.00%	0.00%
23 Months	0	0.00
	0.00%	0.00%
24 Months	0	0.00
	0.00%	0.00%
25 Months	0	0.00
	0.00%	0.00%
26 Months	0	0.00
	0.00%	0.00%
27 Months	0	0.00
	0.00%	0.00%
28 Months	0	0.00
	0.00%	0.00%
29 Months	0	0.00
	0.00%	0.00%
30 Months	0	0.00
	0.00%	0.00%
31 Months	0	0.00
	0.00%	0.00%
32 Months	0	0.00
	0.00%	0.00%
33 Months	0	0.00
	0.00%	0.00%
34 Months	0	0.00
	0.00%	0.00%
35 Months	0	0.00
	0.00%	0.00%
36 Months	0	0.00
	0.00%	0.00%
37 Months	0	0.00
	0.00%	0.00%
38 Months	0	0.00
	0.00%	0.00%
39 Months	0	0.00
	0.00%	0.00%
40 Months	0	0.00
	0.00%	0.00%
41 Months	0	0.00
	0.00%	0.00%
42 Months	0	0.00
	0.00%	0.00%
43 Months	0	0.00
	0.00%	0.00%
44 Months	0	0.00
	0.00%	0.00%
45 Months	0	0.00
	0.00%	0.00%
46 Months	0	0.00
	0.00%	0.00%
47 Months	0	0.00
	0.00%	0.00%
48 Months	0	0.00
	0.00%	0.00%
49 Months	0	0.00
	0.00%	0.00%
50 Months	0	0.00
	0.00%	0.00%
51 Months	0	0.00
	0.00%	0.00%
52 Months	0	0.00
	0.00%	0.00%
53 Months	0	0.00
	0.00%	0.00%
54 Months	0	0.00
	0.00%	0.00%
55 Months	0	0.00
	0.00%	0.00%
56 Months	0	0.00
	0.00%	0.00%
57 Months	0	0.00
	0.00%	0.00%
58 Months	0	0.00
	0.00%	0.00%
59 Months	0	0.00
	0.00%	0.00%
60+ Months	0	0.00
	0.00%	0.00%

12. Loss Mitigation and Servicing Modifications

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification Type	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**
Group I-ARM	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group I-FIXED	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II-ARM	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II-FIXED	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	**Capitalizations**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**
	Other Modifications	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**

Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I-ARM	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group I-FIXED	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II-ARM	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II-FIXED	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	**Capitalizations**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**
	Other Modifications	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**

13. Losses and Recoveries

A. Current Cycle Realized Losses

	Current Period Realized Losses	Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I-ARM	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group I-FIXED	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group II-ARM	Loss Count	0	1	0	0	1
	Beginning Aggregate Scheduled Balance	0.00	61,914.28	0.00	0.00	61,914.28
	Principal Portion of Loss	0.00	61,914.28	0.00	0.00	61,914.28
	Interest Portion of Loss	0.00	2,341.27	0.00	0.00	2,341.27
	Total Realized Loss	0.00	64,255.55	0.00	0.00	64,255.55
Group II-FIXED	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	**Loss Count**	**0**	**1**	**0**	**0**	**1**
	Beginning Aggregate Scheduled Balance	**0.00**	**61,914.28**	**0.00**	**0.00**	**61,914.28**
	Principal Portion of Loss	**0.00**	**61,914.28**	**0.00**	**0.00**	**61,914.28**
	Interest Portion of Loss	**0.00**	**2,341.27**	**0.00**	**0.00**	**2,341.27**
	Total Realized Loss	**0.00**	**64,255.55**	**0.00**	**0.00**	**64,255.55**

B. Cumulative Realized Losses

Cumulative Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I-ARM	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group I-FIXED	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group II-ARM	Loss Count	0	1	0	0	1
	Total Realized Loss	0.00	64,255.55	0.00	0.00	64,255.55
Group II-FIXE D	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	**Loss Count**	**0**	**1**	**0**	**0**	**1**
	Total Realized Loss	**0.00**	**64,255.55**	**0.00**	**0.00**	**64,255.55**

C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Group I-ARM	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss 1	0.00	0.00
	Net Loss % 2	0.00%	0.00%
Group I-FIXED	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss 1	0.00	0.00
	Net Loss % 2	0.00%	0.00%
Group II-ARM	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss 1	64,255.55	64,255.55
	Net Loss % 2	0.06%	0.06%

Group II-FIXED	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss 1	0.00	0.00
	Net Loss % 2	0.00%	0.00%
Deal Totals	**Subsequent Recoveries Count**	**0**	**0**
	Subsequent Recoveries	**0.00**	**0.00**
	Net Loss 1	**64,255.55**	**64,255.55**
	Net Loss % 2	**0.01%**	**0.01%**

1 Total Realized Loss less Subsequent Recoveries

2 Net Loss % of Original Balance

D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
Group II-ARM	Monthly Default Rate	0.06%	0.02%			0.02 %
	Constant Default Rate	0.73%	0.24%			0.18%
Group II-FIXED	Monthly Default Rate	0.00%	0.00%			0.00 %
	Constant Default Rate	0.00%	0.00%			0.00%
Group I-ARM	Monthly Default Rate	0.00%	0.00%			0.00 %
	Constant Default Rate	0.00%	0.00%			0.00%
Group I-FIXED	Monthly Default Rate	0.00%	0.00%			0.00 %
	Constant Default Rate	0.00%	0.00%			0.00%
Deal Totals	Monthly Default Rate	**0.01%**	**0.00%**			**0.00 %**
	Constant Default Rate	**0.14%**	**0.05%**			**0.03%**

1-Month MDR (Current Month) = SUM(Beginning Scheduled balances of liquidating loans) / [SUM(Beginning Scheduled loan balances)- SUM(Scheduled Principal payments)]

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)= 1-[(1-MDR_{n-m+1}) * (1-MDR_{n-m+2}) *….* (1-MDR_{n-1}) * (1-MDR_n)]^(1/m)

CDR_m = 1- [(1- MDR_m)^12],where m is number of months in period

14. Credit Enhancement Report

Hedge Agreements

Description	Provider	Termination Date	Amount Received From Provider	Amount Paid to Provider
Yield Maintenance Agreement	Bank Of America, N.a.	12/25/2010	198,247.03	0.00

16. Overcollateralization Summary

	Prior Required Overcollateralization Amount	Beginning Overcollateralization Amount	Overcollateralization Increase/(Reduction) Amount	Ending Overcollateralization Amount	Current Required Overcollateralization Amount
Deal Total	13,200,021.84	13,200,021.84	0.00	13,200,021.84	13,200,021.84

17. Excess Cashflow, Overcollateralization and Derivative Amounts

Excess Cashflow and Derivative Summary		
(1)	Scheduled Unmodified Net Interest	3,241,148.55
(2)	Interest Losses	2,341.27
(3)	Subsequent Recoveries	0.00
(4)	Interest Adjustment Amount	0.00
(5)	Yield Maintenance	198,247.03
(6)	Certificate Interest Amount	2,247,347.26
(7)	OC Reduction Amount	0.00
(8)	Excess Cashflow Prior to OC Provisions and Derivative Amounts Available	1,189,707.05

Overcollateralization and Derivative Amounts		
	Excess Cashflow Prior to OC Provisions and Derivative Amounts Available	1,189,707.05
(1)	Unreimbursed Principal Portion of Realized Losses	0.00
(2)	Principal Portion of Realized Losses	61,914.28
(3)	Overcollateralization Increase	0.00
(4)	Prepayment Interest Shortfall	0.00
(5)	Unpaid PPIS With Accrued Interest	0.00
(6)	Basis Risk Shortfall Carry-Forward Amount	621.66
(7)	Relief Act Shortfall	0.00
(8)	Unreimbursed Realized Losses	0.00
(9)	To Class SB Certificates	1,127,171.11

18. Performance Tests

Senior Balance Test	
Senior Certificate Beginning Balance - Actual Value	427,664,159.18
Zero Balance	0.00
Senior Certificate Beginning Balance = 0.00	False
Current Distribution Date >= Target Distribution	
Current Distribution Period	4
StepDownTarget Distribution Period	37
Current Distribution Date >= Target Distribution Date	False
Stepdown Date - Senior Enhancement Test	
Current Senior Enhancement Percent - Actual value	19.89876400%
Specified Senior Enhancement Percent - Target value	37.60000000%
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
StepDown Date and Senior Enhancement pass	
Current Distribution Date >= Target Distribution Date	False
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
StepDown Date has occured	
Senior Certificate Beginning Balance = 0.00	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
Stepdown Date has occurred	False
Sixty-Plus Delinquency Percentage >= Target %	
3-Month Average Sixty-Plus Delinquency Percentage - Actual Value	1.60197200%
Senior Enhancement Delinquency Percentage - Target Value	8.09879700%
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False

Aggregate Realized Loss % >= Scheduled Loss %	
Aggregate Realized Loss Percentage - Actual Value	0.01168300%
Scheduled Loss Target Percent	9.99000000%
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect?	
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect	False

20. Comments

ERISA Text: Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.

Statement To Certificateholder

Residential Asset Mortgage Products., 2006-NC1
May 25, 2006

Cash Flow Received and Uses of Funds

Cash Flow Received	*Amount*
Principal and Interest Payments	14,578,499.55
Prepayment Premium	142,782.87
Liquidation and Insurance Proceeds	0.00
Subsequent Recoveries	0.00
Repurchase Proceeds	0.00
Other Deposits/Adjustments (including Derivative Payment)	232,479.89
Total Deposits	14,953,762.31

Uses of Funds	*Amount*
Transfer to Certificate Account	14,951,719.07
Reimbursed Advances and Expenses	1,902.71
Master Servicing Compensation	140.53
Derivative Payment	N/A
Total Withdrawals	14,953,762.31
Ending Balance	0.00