

Distribution Information	Deal Information
1. Distribution Summary	Deal Name: Residential Accredit Loans Inc, 2006-QO1
2. Factor Summary	Asset Type: Mortgage Asset-Backed Pass-Through Certificates
3. Components Information	
4. Interest Summary	Closing Date: 01/30/2006
5. Other Income Detail <i>(Not Applicable)</i>	First Distribution Date: 02/25/2006
6. Interest Shortfalls, Compensation and Expenses	Determination Date: 10/23/2006
7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts <i>(Not Applicable)</i>	Distribution Date: 10/25/2006
8. Collateral Summary	Record Date:
9. Repurchase Information	Book-Entry: 10/24/2006
10. Loan Status Report (Delinquencies)	Definitive: 09/29/2006
11. Deal Delinquencies (30 Day Buckets)	Trustee: Deutsche Bank Trust Company Americas
12. Loss Mitigation and Servicing Modifications	Main Telephone: 714-247-6000
13. Losses and Recoveries	GMAC-RFC
14. Credit Enhancement Report	Bond Administrator: Nicholas Gisler
15. Distribution Percentages	Telephone: 818-260-1628
16. Overcollateralization Summary <i>(Not Applicable)</i>	Pool(s) : 40269,40270,40271
17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts <i>(Not Applicable)</i>	
18. Performance Tests	
19. Lender Paid Mortgage Insurance <i>(Not Applicable)</i>	
20. Comments	

# Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QO1

October 25, 2006

## 1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional / Principal Balance	Pass - Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1-A-1	761118RG5	91,094,000.00	64,999,301.40	5.59000000	2,980,344.99	302,788.41	3,283,133.40	0.00	0.00	0.00	62,018,956.41
1-A-2	761118RH3	10,122,000.00	7,222,461.73	5.71000000	331,163.99	34,366.88	365,530.87	0.00	0.00	0.00	6,891,297.74
2-A-1	761118RJ9	164,198,000.00	161,841,174.99	5.60000000	112.16	718,622.96	718,735.12	0.00	0.00	36,635.86	161,877,698.69
2-A-2	761118RK6	20,525,000.00	20,231,403.64	5.66000000	14.02	89,833.45	89,847.47	0.00	0.00	5,591.33	20,236,980.95
2-A-3	761118RL4	20,525,000.00	20,232,582.38	5.73000000	14.02	89,838.68	89,852.70	0.00	0.00	6,771.90	20,239,340.25
3-A-1	761118RM2	309,242,000.00	288,002,711.43	5.60000000	4,796,265.54	1,344,012.65	6,140,278.19	0.00	0.00	0.00	283,206,445.89
3-A-2	761118RN0	128,851,000.00	120,001,284.98	5.66000000	1,998,446.56	566,006.06	2,564,452.62	0.00	0.00	0.00	118,002,838.42
3-A-3	761118RP5	77,311,000.00	72,001,143.52	5.75000000	1,199,074.14	345,005.48	1,544,079.62	0.00	0.00	0.00	70,802,069.38
X-1	761118RW0	0.00	81,972,168.12	1.83392598	0.00	125,275.74	125,275.74	0.00	0.00	0.00	78,660,639.51
X-2	761118RX8	0.00	222,421,200.86	1.66891383	0.00	1,564.65	1,564.65	0.00	0.00	309,441.59	222,797,760.56
X-3	761118RY6	0.00	529,789,741.96	1.65598691	0.00	917,998.43	917,998.43	0.00	0.00	0.00	521,795,955.73
R-1	761118SX7	50.00	0.00	7.53534783	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II	761118SY5	50.00	0.00	7.53534783	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	761118RQ3	13,518,000.00	13,496,912.68	5.95000000	5.68	65,177.01	65,182.69	0.00	0.00	1,745.18	13,498,652.18
M-2	761118RR1	11,716,000.00	11,697,723.69	6.01000000	4.92	56,927.56	56,932.48	0.00	0.00	1,658.54	11,699,377.31
M-3	761118RS9	8,110,000.00	8,097,348.85	6.08000000	3.41	39,760.60	39,764.01	0.00	0.00	1,265.97	8,098,611.41
M-4	761118RT7	11,715,000.00	11,696,725.25	6.53000000	4.92	60,726.16	60,731.08	0.00	0.00	2,923.52	11,699,643.86
M-5	761118RU4	9,012,000.00	8,997,941.78	6.83000000	3.78	48,402.83	48,406.61	0.00	0.00	2,810.46	9,000,748.45
M-6	761118RV2	5,407,000.00	5,398,565.38	6.83000000	2.27	29,040.63	29,042.90	0.00	0.00	1,686.20	5,400,249.32
B-1	761118SU3	5,858,000.00	5,848,861.85	6.83000000	2.46	31,462.92	31,465.38	0.00	0.00	1,826.85	5,850,686.24
B-2	761118SV1	8,561,000.00	8,547,645.32	6.83000000	3.60	45,980.54	45,984.14	0.00	0.00	2,669.81	8,550,311.53
B-3	761118SW9	5,407,495.96	5,399,060.57	6.83000000	2.27	29,043.29	29,045.56	0.00	0.00	1,686.36	5,400,744.66
<b>Deal Totals</b>		<b>901,172,595.96</b>	<b>834,183,110.94</b>		<b>11,305,468.73</b>	<b>4,941,834.93</b>	<b>16,247,303.66</b>	<b>0.00</b>	<b>0.00</b>	<b>376,713.57</b>	<b>823,254,355.78</b>

# Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QO1  
October 25, 2006

1. Notional Balance

## 2. Factor Summary

Amount /Original Amount per \$1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
1-A-1	761118RG5	713.54097306	32.71724801	3.32391167	36.04115968	0.00000000	0.00000000	680.82372505
1-A-2	761118RH3	713.54097313	32.71724857	3.39526576	36.11251433	0.00000000	0.00000000	680.82372456
2-A-1	761118RJ9	985.64644508	0.00068308	4.37656342	4.37724650	0.22312001	0.00000000	985.86888202
2-A-2	761118RK6	985.69567065	0.00068307	4.37678197	4.37746504	0.27241559	0.00000000	985.96740317
2-A-3	761118RL4	985.75310012	0.00068307	4.37703678	4.37771985	0.32993423	0.00000000	986.08235079
3-A-1	761118RM2	931.31822789	15.50974816	4.34615172	19.85589988	0.00000000	0.00000000	915.80847973
3-A-2	761118RN0	931.31822788	15.50974816	4.39271764	19.90246579	0.00000000	0.00000000	915.80847972
3-A-3	761118RP5	931.31822794	15.50974816	4.46256652	19.97231468	0.00000000	0.00000000	915.80847978
X-1	761118RW0	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
X-2	761118RX8	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
X-3	761118RY6	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-1	761118SX7	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-II	761118SY5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-1	761118RQ3	998.44005622	0.00042018	4.82149800	4.82191818	0.12910046	0.00000000	998.56873650
M-2	761118RR1	998.44005548	0.00041994	4.85895869	4.85937863	0.14156197	0.00000000	998.58119751
M-3	761118RS9	998.44005549	0.00042047	4.90266338	4.90308385	0.15609988	0.00000000	998.59573490
M-4	761118RT7	998.44005548	0.00041997	5.18362441	5.18404439	0.24955356	0.00000000	998.68918993
M-5	761118RU4	998.44005548	0.00041944	5.37093098	5.37135042	0.31185752	0.00000000	998.75149245
M-6	761118RV2	998.44005548	0.00041983	5.37093213	5.37135195	0.31185500	0.00000000	998.75149251
B-1	761118SU3	998.44005633	0.00041994	5.37093206	5.37135200	0.31185558	0.00000000	998.75149198
B-2	761118SV1	998.44005607	0.00042051	5.37093097	5.37135148	0.31185726	0.00000000	998.75149282
B-3	761118SW9	998.44005616	0.00041979	5.37093143	5.37135122	0.31185599	0.00000000	998.75149236

# Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QO1

October 25, 2006

<b>Deal Factor :</b>	91.35368291%
<b>Group I Factor :</b>	70.87607028%
<b>Group II Factor :</b>	98.99774059%
<b>Group III Factor :</b>	92.33106400%

## 3. Component Level Reporting

Component	Original Face Value	Beginning Notional/ Principal Balance	Pass-Through Rate	Principal Distribution	Interest Distribution	Total Distribution	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance
X-1-P	0.00	0.00	7.53534783	0.00	0.00	0.00	0.00	0.00	0.00	0.00
X-1-IO	110,983,535.34 <sup>1</sup>	0.00 <sup>1</sup>	1.83392598	0.00	125,275.74	125,275.74	0.00	0.00	0.00	78,660,639.51 <sup>1</sup>
X-2-P	0.00	352,374.91	7.36079044	0.00	1,564.65	1,564.65	0.00	0.00	309,441.59	661,816.50
X-2-IO	225,053,379.23 <sup>1</sup>	0.00 <sup>1</sup>	1.66891383	0.00	0.00	0.00	0.00	0.00	0.00	222,135,944.06 <sup>1</sup>
X-3-P	0.00	117,886.59	7.36853408	0.00	723.88	723.88	0.00	0.00	0.00	117,886.59
X-3-IO	565,135,863.39 <sup>1</sup>	0.00 <sup>1</sup>	1.65598691	0.00	917,274.55	917,274.55	0.00	0.00	0.00	521,678,069.14 <sup>1</sup>
<b>Class Totals:</b>	0.00	470,261.50		0.00	1,044,838.82	1,044,838.82	0.00	0.00	309,441.59	823,254,355.80

Net Deferred Interest:

Group 1: \$0.00

Group 2: \$376,713.58

Group 3: \$0.00

Prepayment Charges:

Group 2: \$0.00

Group 3: \$186,333.17

# Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QO1

October 25, 2006

## 4. Interest Summary

*The following section only reports information for classes that have accrued interest for this distribution.*

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	End				(1)	(2)	(3)	(4)	(5)	(6)	
1-A-1	09/25/2006	10/24/2006	Actual/360	64,999,301.40	5.59000000	302,788.41	0.00	0.00	0.00	0.00	302,788.41	0.00
1-A-2	09/25/2006	10/24/2006	Actual/360	7,222,461.73	5.71000000	34,366.88	0.00	0.00	0.00	0.00	34,366.88	0.00
2-A-1	09/25/2006	10/24/2006	Actual/360	161,841,174.99	5.60000000	755,258.82	0.00	36,635.86	0.00	0.00	718,622.96	0.00
2-A-2	09/25/2006	10/24/2006	Actual/360	20,231,403.64	5.66000000	95,424.79	0.00	5,591.33	0.00	0.00	89,833.45	0.00
2-A-3	09/25/2006	10/24/2006	Actual/360	20,232,582.38	5.73000000	96,610.58	0.00	6,771.90	0.00	0.00	89,838.68	0.00
3-A-1	09/25/2006	10/24/2006	Actual/360	288,002,711.43	5.60000000	1,344,012.65	0.00	0.00	0.00	0.00	1,344,012.65	0.00
3-A-2	09/25/2006	10/24/2006	Actual/360	120,001,284.98	5.66000000	566,006.06	0.00	0.00	0.00	0.00	566,006.06	0.00
3-A-3	09/25/2006	10/24/2006	Actual/360	72,001,143.52	5.75000000	345,005.48	0.00	0.00	0.00	0.00	345,005.48	0.00
X-1	09/01/2006	09/30/2006	30/360	81,972,168.12	1.83392598	125,275.74	0.00	0.00	0.00	0.00	125,275.74	0.00
X-2	09/01/2006	09/30/2006	30/360	222,421,200.86	1.66891383	311,006.24	0.00	309,441.59	0.00	0.00	1,564.65	0.00
X-3	09/01/2006	09/30/2006	30/360	529,789,741.96	1.65598691	731,665.26	0.00	0.00	0.00	0.00	917,998.43	0.00
M-1	09/25/2006	10/24/2006	Actual/360	13,496,912.68	5.95000000	66,922.19	0.00	1,745.18	0.00	0.00	65,177.01	0.00
M-2	09/25/2006	10/24/2006	Actual/360	11,697,723.69	6.01000000	58,586.10	0.00	1,658.54	0.00	0.00	56,927.56	0.00
M-3	09/25/2006	10/24/2006	Actual/360	8,097,348.85	6.08000000	41,026.57	0.00	1,265.97	0.00	0.00	39,760.60	0.00
M-4	09/25/2006	10/24/2006	Actual/360	11,696,725.25	6.53000000	63,649.68	0.00	2,923.52	0.00	0.00	60,726.16	0.00
M-5	09/25/2006	10/24/2006	Actual/360	8,997,941.78	6.83000000	51,213.29	0.00	2,810.46	0.00	0.00	48,402.83	0.00
M-6	09/25/2006	10/24/2006	Actual/360	5,398,565.38	6.83000000	30,726.83	0.00	1,686.20	0.00	0.00	29,040.63	0.00
B-1	09/25/2006	10/24/2006	Actual/360	5,848,861.85	6.83000000	33,289.77	0.00	1,826.85	0.00	0.00	31,462.92	0.00
B-2	09/25/2006	10/24/2006	Actual/360	8,547,645.32	6.83000000	48,650.35	0.00	2,669.81	0.00	0.00	45,980.54	0.00
B-3	09/25/2006	10/24/2006	Actual/360	5,399,060.57	6.83000000	30,729.65	0.00	1,686.36	0.00	0.00	29,043.29	0.00
<b>Deal Totals</b>				<b>834,183,110.94</b>		<b>5,132,215.34</b>	<b>0.00</b>	<b>376,713.57</b>	<b>0.00</b>	<b>0.00</b>	<b>4,941,834.93</b>	<b>0.00</b>

## 1. Notional Balance

### Current Index Rates

Index Type	Rate	Classes
BTLIB TEL 25 -2BD	5.33000000	1-A-1, 1-A-2, 2-A-1, 2-A-3, 3-A-2, M-1, M-3, M-5, B-1, B-3, B-2, M-6, M-4, M-2, 3-A-3, 3-A-1, 2-A-2

# Statement to Certificateholder

Residential Accredited Loans Inc, 2006-QO1

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## 6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances		Allowable Expenses per Governing Documents	Non - Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer	Subservicer	Master Servicer		
Group I	2,200.95	2,200.95	0.00	0	0.00	25,618.14	1,346.08	11,630.75	0.00	0.00	0.00
Group II	821.69	821.69	0.00	0	0.00	69,472.98	9,268.73	13,927.58	0.00	0.00	0.00
Group III	6,785.27	6,785.27	0.00	0	0.00	165,631.94	16,830.56	35,087.77	0.00	0.00	0.00
<b>Deal Totals</b>	<b>9,807.91</b>	<b>9,807.91</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>260,723.06</b>	<b>27,445.37</b>	<b>60,646.10</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

# Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QO1

October 25, 2006

## 8. Collateral Summary

### A. Loan Count and Balances

	Original Loan Count/ Scheduled Principal Balance		Beginning Loan Count/ Scheduled Principal Balance		Curtailments		Payoffs		Total Repurchases		Principal Portion of Losses		Ending Loan Count/ Scheduled Principal Balance	
	Count	Balance	Count	Balance	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Balance
Group I	326	110,983,353.34	251	81,972,168.12	42	20,842.05	9	3,549,318.49	0	0.00	0	0.00	242	78,660,639.51
Group II	631	225,053,379.23	612	222,421,200.86	150	136,039.05	1	216,399.91	0	0.00	0	0.00	611	222,797,760.56
Group III	1,850	565,135,863.39	1,694	529,789,741.96	487	250,017.53	30	9,425,017.99	0	0.00	0	0.00	1,664	521,795,955.73
<b>Deal Totals</b>	<b>2,807</b>	<b>901,172,595.96</b>	<b>2,557</b>	<b>834,183,110.94</b>	<b>679</b>	<b>406,898.63</b>	<b>40</b>	<b>13,190,736.39</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>2,517</b>	<b>823,254,355.80</b>

### B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group I	7.96034783	8.05957182	358.19	357.96	7.53534783	7.63457182	7.53534783	N/A	N/A
Group II	7.78579044	7.90726598	369.48	369.48	7.36079044	7.48226598	7.36079044	N/A	N/A
Group III	7.79353408	7.90507780	363.41	363.41	7.36853408	7.48007780	7.36853408	N/A	N/A
<b>Deal Totals</b>	<b>7.80786155</b>	<b>7.92043165</b>	<b>364.55</b>	<b>364.53</b>	<b>7.38286155</b>	<b>7.49543165</b>	<b>7.38286155</b>	<b>N/A</b>	<b>N/A</b>

### C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR
Group-I	41.29%	41.33%	43.98%		38.54%
Group-II	1.88%	4.84%	4.77%		4.23%
Group-III	19.79%	18.55%	16.49%		12.68%
<b>Deal Totals</b>	<b>17.85%</b>	<b>17.84%</b>	<b>17.14%</b>		<b>13.91%</b>

**Statement to Certificateholder**

Residential Accredit Loans Inc, 2006-QO1

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**9. Repurchases**

		<b>Breaches Of Representations and Warranties</b>	<b>ARM Conversions</b>	<b>Optional Repurchases of Defaulted Loans</b>	<b>Others</b>	<b>Total (1)+(2)+(3)+(4)=(5)</b>
		(1)	(2)	(3)	(4)	(5)
Group I	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group II	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group III	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
<b>Deal Totals</b>	<b>Count</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Scheduled Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



# Statement to Certificateholder

Residential Accredited Loans Inc, 2006-QO1

October 25, 2006

## 10. Loan Status Report

Delinquency Calculation Method: Mortgage Bankers Association

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
<b>Current</b>	2,453	803,848,058.88	1	252,334.02	0	0.00	0	0.00	0.00	2,454	804,100,392.90
<b>30 days</b>	36	10,759,304.79	1	144,265.47	0	0.00	0	0.00	0.00	37	10,903,570.26
<b>60 days</b>	11	4,436,599.02	0	0.00	0	0.00	0	0.00	0.00	11	4,436,599.02
<b>90 days</b>	6	1,703,661.30	1	127,456.85	0	0.00	0	0.00	0.00	7	1,831,118.15
<b>120 days</b>	0	0.00	0	0.00	2	1,108,572.27	0	0.00	0.00	2	1,108,572.27
<b>150 days</b>	5	694,849.62	0	0.00	1	179,253.58	0	0.00	0.00	6	874,103.20
<b>180 days</b>	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
<b>181+ days</b>	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
<b>Total</b>	<b>2,511</b>	<b>821,442,473.61</b>	<b>3</b>	<b>524,056.34</b>	<b>3</b>	<b>1,287,825.85</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>2,517</b>	<b>823,254,355.80</b>
<b>Current</b>	97.46%	97.64%	0.04%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	97.50%	97.67%
<b>30 days</b>	1.43%	1.31%	0.04%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	1.47%	1.32%
<b>60 days</b>	0.44%	0.54%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.44%	0.54%
<b>90 days</b>	0.24%	0.21%	0.04%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.28%	0.22%
<b>120 days</b>	0.00%	0.00%	0.00%	0.00%	0.08%	0.13%	0.00%	0.00%	0.00%	0.08%	0.13%
<b>150 days</b>	0.20%	0.08%	0.00%	0.00%	0.04%	0.02%	0.00%	0.00%	0.00%	0.24%	0.11%
<b>180 days</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>181+ days</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Total</b>	<b>99.76%</b>	<b>99.78%</b>	<b>0.12%</b>	<b>0.06%</b>	<b>0.12%</b>	<b>0.16%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>100.00%</b>	<b>100.00%</b>

# Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QO1

October 25, 2006

Group I	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	229	74,646,688.36	0	0.00	0	0.00	0	0.00	0.00	229	74,646,688.36
30 days	5	1,329,077.29	0	0.00	0	0.00	0	0.00	0.00	5	1,329,077.29
60 days	3	1,837,108.35	0	0.00	0	0.00	0	0.00	0.00	3	1,837,108.35
90 days	1	395,155.17	0	0.00	0	0.00	0	0.00	0.00	1	395,155.17
120 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
150 days	4	452,610.34	0	0.00	0	0.00	0	0.00	0.00	4	452,610.34
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	242	78,660,639.51	0	0.00	0	0.00	0	0.00	0.00	242	78,660,639.51

  

Current	94.63%	94.90%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	94.63%	94.90%
30 days	2.07%	1.69%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.07%	1.69%
60 days	1.24%	2.34%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.24%	2.34%
90 days	0.41%	0.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.41%	0.50%
120 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
150 days	1.65%	0.58%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.65%	0.58%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%

# Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QO1

October 25, 2006

Group II	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	598	217,962,969.20	0	0.00	0	0.00	0	0.00	0.00	598	217,962,969.20
30 days	10	3,410,226.16	0	0.00	0	0.00	0	0.00	0.00	10	3,410,226.16
60 days	1	339,693.69	0	0.00	0	0.00	0	0.00	0.00	1	339,693.69
90 days	1	306,147.89	0	0.00	0	0.00	0	0.00	0.00	1	306,147.89
120 days	0	0.00	0	0.00	1	778,723.62	0	0.00	0.00	1	778,723.62
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	610	222,019,036.94	0	0.00	1	778,723.62	0	0.00	0.00	611	222,797,760.56

  

Current	97.87%	97.83%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	97.87%	97.83%
30 days	1.64%	1.53%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.64%	1.53%
60 days	0.16%	0.15%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.16%	0.15%
90 days	0.16%	0.14%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.16%	0.14%
120 days	0.00%	0.00%	0.00%	0.00%	0.16%	0.35%	0.00%	0.00%	0.00%	0.16%	0.35%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	99.84%	99.65%	0.00%	0.00%	0.16%	0.35%	0.00%	0.00%	0.00%	100.00%	100.00%

# Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QO1

October 25, 2006

Group III	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	1,626	511,238,401.32	1	252,334.02	0	0.00	0	0.00	0.00	1,627	511,490,735.34
30 days	21	6,020,001.34	1	144,265.47	0	0.00	0	0.00	0.00	22	6,164,266.81
60 days	7	2,259,796.98	0	0.00	0	0.00	0	0.00	0.00	7	2,259,796.98
90 days	4	1,002,358.24	1	127,456.85	0	0.00	0	0.00	0.00	5	1,129,815.09
120 days	0	0.00	0	0.00	1	329,848.65	0	0.00	0.00	1	329,848.65
150 days	1	242,239.28	0	0.00	1	179,253.58	0	0.00	0.00	2	421,492.86
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	1,659	520,762,797.16	3	524,056.34	2	509,102.23	0	0.00	0.00	1,664	521,795,955.73

  

Current	97.72%	97.98%	0.06%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	97.78%	98.03%
30 days	1.26%	1.15%	0.06%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	1.32%	1.18%
60 days	0.42%	0.43%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.42%	0.43%
90 days	0.24%	0.19%	0.06%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.30%	0.22%
120 days	0.00%	0.00%	0.00%	0.00%	0.06%	0.06%	0.00%	0.00%	0.00%	0.06%	0.06%
150 days	0.06%	0.05%	0.00%	0.00%	0.06%	0.03%	0.00%	0.00%	0.00%	0.12%	0.08%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	99.70%	99.80%	0.18%	0.10%	0.12%	0.10%	0.00%	0.00%	0.00%	100.00%	100.00%

## NOTE:

Loans with both a Bankruptcy and Foreclosure status were previously reported as Bankruptcies. Beginning with the October 2006 Distribution, these loans will now be reported as Foreclosures.

# Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QO1

October 25, 2006

## 11. Delinquency Data

	Totals			Totals			Totals			Totals			Totals	
	Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance
1 Month	37	10,903,570.26	13 Months	0	0.00	25 Months	0	0.00	37 Months	0	0.00	49 Months	0	0.00
	1.47%	1.32%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
2 Months	11	4,436,599.02	14 Months	0	0.00	26 Months	0	0.00	38 Months	0	0.00	50 Months	0	0.00
	0.44%	0.54%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
3 Months	7	1,831,118.15	15 Months	0	0.00	27 Months	0	0.00	39 Months	0	0.00	51 Months	0	0.00
	0.28%	0.22%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
4 Months	2	1,108,572.27	16 Months	0	0.00	28 Months	0	0.00	40 Months	0	0.00	52 Months	0	0.00
	0.08%	0.13%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
5 Months	6	874,103.20	17 Months	0	0.00	29 Months	0	0.00	41 Months	0	0.00	53 Months	0	0.00
	0.24%	0.11%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
6 Months	0	0.00	18 Months	0	0.00	30 Months	0	0.00	42 Months	0	0.00	54 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
7 Months	0	0.00	19 Months	0	0.00	31 Months	0	0.00	43 Months	0	0.00	55 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
8 Months	0	0.00	20 Months	0	0.00	32 Months	0	0.00	44 Months	0	0.00	56 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
9 Months	0	0.00	21 Months	0	0.00	33 Months	0	0.00	45 Months	0	0.00	57 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
10 Months	0	0.00	22 Months	0	0.00	34 Months	0	0.00	46 Months	0	0.00	58 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
11 Months	0	0.00	23 Months	0	0.00	35 Months	0	0.00	47 Months	0	0.00	59 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
12 Months	0	0.00	24 Months	0	0.00	36 Months	0	0.00	48 Months	0	0.00	60+ Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%

# Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QO1

October 25, 2006

## 12. Loss Mitigation and Servicing Modifications

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification Type	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group III	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group III	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

# Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QO1

October 25, 2006

## 13. Losses and Recoveries

### A. Current Cycle Realized Losses

Current Period Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group II	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group III	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0.00
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00

### B. Cumulative Realized Losses

Cumulative Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00

Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QO1

October 25, 2006

Group II	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group III	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
<b>Deal Totals</b>	<b>Loss Count</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Total Realized Loss</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Group I	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss <sup>1</sup>	0.00	0.00
	Net Loss % <sup>2</sup>	0.00%	0.00%
Group II	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss <sup>1</sup>	0.00	0.00
	Net Loss % <sup>2</sup>	0.00%	0.00%
Group III	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss <sup>1</sup>	0.00	0.00
	Net Loss % <sup>2</sup>	0.00%	0.00%
<b>Deal Totals</b>	<b>Subsequent Recoveries Count</b>	<b>0</b>	<b>0</b>
	<b>Subsequent Recoveries</b>	<b>0.00</b>	<b>0.00</b>
	<b>Net Loss <sup>1</sup></b>	<b>0.00</b>	<b>0.00</b>
	<b>Net Loss % <sup>2</sup></b>	<b>0.00%</b>	<b>0.00%</b>

<sup>1</sup> Total Realized Loss less Subsequent Recoveries

<sup>2</sup> Net Loss % of Original Balance



# Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QO1

October 25, 2006

## D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
Group I	Monthly Default Rate	0.00%	0.00%	0.00%		0.00 %
	Constant Default Rate	0.00%	0.00%	0.00%		0.00%
Group II	Monthly Default Rate	0.00%	0.00%	0.00%		0.00 %
	Constant Default Rate	0.00%	0.00%	0.00%		0.00%
Group III	Monthly Default Rate	0.00%	0.00%	0.00%		0.00 %
	Constant Default Rate	0.00%	0.00%	0.00%		0.00%
Deal Totals	Monthly Default Rate	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>		<b>0.00 %</b>
	Constant Default Rate	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>		<b>0.00%</b>

1-Month MDR (Current Month) =  $\text{SUM}(\text{Beginning Scheduled balances of liquidating loans}) / [\text{SUM}(\text{Beginning Scheduled loan balances}) - \text{SUM}(\text{Scheduled Principal payments})]$

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)=  $1 - [(1 - \text{MDR}_{n-m+1}) * (1 - \text{MDR}_{n-m+2}) * \dots * (1 - \text{MDR}_{n-1}) * (1 - \text{MDR}_n)]^{(1/m)}$

CDRm =  $1 - [(1 - \text{MDR}_m)^{12}]$ , where m is number of months in period

## E. Special Hazard, Fraud Loss, and Bankruptcy

	Special Hazard Amount	Fraud Loss Amount	Bankruptcy Amount
Deal Totals	9,011,726.00	27,035,178.00	311,737.00

## 14. Credit Enhancement Report

### Reserve Accounts

Description	Source	Beginning Balance	DEPOSITS		WITHDRAWALS		Ending Balance
			Investment Earnings	Other Deposits	Draws	Releases	
Carryover Shortfall Reserve Fund	Goldman Sachs & Company	0.00	0.00	0.00	0.00	0.00	0.00

# Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QO1

October 25, 2006

## 15. Distribution Percentages

	Beginning Current Super Senior Percentage	Beginning Current Senior Support Percentage	Beginning Current Senior Percentage	Beginning Current Senior Accelerated Percentage
I	0.00000000%	0.00000000%	88.10522497%	100.00000000%
II	0.00000000%	0.00000000%	91.11430706%	100.00000000%
III	0.00000000%	0.00000000%	90.62520251%	100.00000000%
	<b>Ending Percentage</b>			
M-1	1.63966970%			
M-2	1.42111332%			
M-3	0.98373138%			
M-4	1.42114570%			
M-5	1.09331319%			
M-6	0.65596365%			
Class M Total:	7.21493694%			
B-1	0.71067784%			
B-2	1.03859900%			
B-3	0.65602382%			
Class B Total:	2.40530066%			

18. Performance Tests

Current Distribution Date >= Target Distribution	
Current Distribution Date >= Target Distribution Date	False
Current Senior Pct > Initial Senior Percent	
Current Senior Percentage > Original Senior Percentage	False
60+ Dlg Avg Loan Balance / Subordinate Balance	
Dlg Average Loan Balance / Class M and B balance Test	True
Aggregate Realized Loss Pct < Scheduled Loss Pct	
Aggregate Realized Loss Test	True
Sr. Accel. % Trigger - 60+ Delinquency and CumLoss	
1st Senior Accelerated Stepdown Test	True
Sr. Accel. % Trigger	
1st or 2nd Sr. Accel Stepdown Test	True
Current Sub % >= 2 Times Original Sub %	
Current Subordinate Percentage >= 2 Times Original Subordinate Percentage	False
Aggregate Realized Loss Pct < Scheduled Loss Pct	
Aggregate Realized Loss Percentage < 2nd Scheduled Loss Percentage	True
Sr. Accel. % Trigger - Delinquent Test & Cummulati	
Delinquency Test AND Aggregate Realized Loss Test	False
Sr. Accel. % Trigger - SubTest AND 2TimesTrigger	
Subordinate Pct > 2X Initial Subordinate Pct AND Delinquency Test AND Aggregate Realized Loss	False
Sr. Accel. % Trigger - TriggerEvent OR 2TimesTest	
Senior Accelerated Stepdown Trigger in effect?	False
M-2, M-3, B-1, B-2, B-3 BegBal/PoolBal	
Class M-2 Prepayment Distribution Trigger	False
M-3, B-1, B-2, B-3 BegBal/PoolBal	
Class M-3 Prepayment Distribution Trigger	False

# Statement to Certificateholder

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M-4 To B-3 BegBal/PoolBal	
Class M-4 Prepayment Distribution Trigger	False
M-5 To B-3 BegBal/PoolBal	
Class M-5 Prepayment Distribution Trigger	False
M-6 To B-3 BegBal/PoolBal	
Class M-6 Prepayment Distribution Trigger	False
B-1, B-2, B-3 BegBal/PoolBal	
Class B-1 Prepayment Distribution Trigger	False
B-2, B-3 BegBal/PoolBal	
Class B-2 Prepayment Distribution Trigger	False
B-3 BegBal/PoolBal	
Class B-3 Prepayment Distribution Trigger	False

## 20. Comments

**Comments:** Effective October 6, 2006, Residential Funding Corporation, the Master Servicer and Sponsor, changed its name to Residential Funding Company, LLC and converted from a Delaware corporation to a Delaware limited liability company, and HomeComings Financial Network, Inc., a Subservicer, changed its name to HomeComings Financial, LLC and converted from a Delaware corporation to a Delaware limited liability company.

**ERISA Text:** Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.



Statement To Certificateholder

Residential Accredit Loans Inc., 2006-QO1  
October 25, 2006

Cash Flow Received and Uses of Funds

<i>Cash Flow Received</i>	<i>Amount</i>
Principal and Interest Payments	16,078,607.95
Prepayment Premium	186,333.17
Liquidation and Insurance Proceeds	0.00
Subsequent Recoveries	0.00
Repurchase Proceeds	0.00
Other Deposits/Adjustments (including Derivative Payment)	9,807.91
Total Deposits	16,274,749.03
<i>Uses of Funds</i>	<i>Amount</i>
Transfer to Certificate Account	16,247,303.66
Reimbursed Advances and Expenses	0.00
Master Servicing Compensation	27,445.37
Derivative Payment	NA
Total Withdrawals	16,274,749.03
Ending Balance	0.00