

Distribution Information	Deal Information
<p>1. Distribution Summary</p> <p>2. Factor Summary</p> <p>3. Components Information</p> <p>4. Interest Summary</p> <p>5. Other Income Detail (Not Applicable)</p> <p>6. Interest Shortfalls, Compensation and Expenses</p> <p>7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts (Not Applicable)</p> <p>8. Collateral Summary</p> <p>9. Repurchase Information</p> <p>10. Loan Status Report (Delinquencies)</p> <p>11. Deal Delinquencies (30 Day Buckets)</p> <p>12. Loss Mitigation and Servicing Modifications</p> <p>13. Losses and Recoveries</p> <p>14. Credit Enhancement Report</p> <p>15. Distribution Percentages</p> <p>16. Overcollateralization Summary (Not Applicable)</p> <p>17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts (Not Applicable)</p> <p>18. Performance Tests</p> <p>19. Lender Paid Mortgage Insurance (Not Applicable)</p> <p>20. Comments</p>	<p>Deal Name: Residential Accredited Loans Inc, 2006-QO1</p> <p>Asset Type: Mortgage Asset-Backed Pass-Through Certificates</p> <p>Closing Date: 01/30/2006</p> <p>First Distribution Date: 02/25/2006</p> <p>Determination Date: 08/23/2006</p> <p>Distribution Date: 08/25/2006</p> <p>Record Date:</p> <p>Book-Entry: 08/24/2006</p> <p>Definitive: 07/31/2006</p> <p>Trustee: Deutsche Bank Trust Company Americas</p> <p>Main Telephone: 714-247-6000</p> <p>GMAC-RFC</p> <p>Bond Administrator: Nicholas Gisler</p> <p>Telephone: 818-260-1628</p> <p>Pool(s) : 40269,40270,40271</p>

Statement to Certificateholder
Residential Accredit Loans Inc, 2006-QO1
August 25, 2006

1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional/ Principal Balance	Pass-Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1-A-1	761118RG5	91,094,000.00	71,383,239.97	5.64500000	2,712,177.73	346,991.95	3,059,169.68	0.00	0.00	0.00	68,671,062.24
1-A-2	761118RH3	10,122,000.00	7,931,819.38	5.76500000	301,366.31	39,375.98	340,742.29	0.00	0.00	0.00	7,630,453.07
2-A-1	761118RJ9	164,198,000.00	162,697,764.84	5.65500000	10,768.66	792,270.32	803,038.98	0.00	0.00	0.00	162,686,996.18
2-A-2	761118RK6	20,525,000.00	20,338,484.02	5.71500000	1,346.17	100,090.76	101,436.93	0.00	0.00	0.00	20,337,137.85
2-A-3	761118RL4	20,525,000.00	20,339,669.00	5.78500000	1,346.24	101,322.63	102,668.87	0.00	0.00	0.00	20,338,322.76
3-A-1	761118RM2	309,242,000.00	296,695,118.65	5.65500000	3,431,016.75	1,444,781.60	4,875,798.35	0.00	0.00	0.00	293,264,101.90
3-A-2	761118RN0	128,851,000.00	123,623,126.01	5.71500000	1,429,592.16	608,380.31	2,037,972.47	0.00	0.00	0.00	122,193,533.85
3-A-3	761118RP5	77,311,000.00	74,174,259.38	5.80500000	857,759.74	370,778.58	1,228,538.32	0.00	0.00	0.00	73,316,499.64
X-1	761118RW0	0.00	89,065,545.39	1.30018031	0.00	96,077.82	96,077.82	0.00	0.00	0.00	86,051,942.35
X-2	761118RX8	0.00	223,519,945.94	1.05990851	0.00	181,998.43	181,998.43	0.00	0.00	29,410.99	223,534,586.02
X-3	761118RY6	0.00	544,278,022.26	1.15144700	0.00	736,458.80	736,458.80	0.00	0.00	0.00	538,558,737.42
R-1	761118SX7	50.00	0.00	7.23458363	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II	761118SY5	50.00	0.00	7.23458363	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	761118RQ3	13,518,000.00	13,506,866.76	6.00500000	389.50	69,843.63	70,233.13	0.00	0.00	0.00	13,506,477.26
M-2	761118RR1	11,716,000.00	11,706,350.86	6.06500000	337.58	61,138.04	61,475.62	0.00	0.00	0.00	11,706,013.28
M-3	761118RS9	8,110,000.00	8,103,320.71	6.13500000	233.67	42,809.17	43,042.84	0.00	0.00	0.00	8,103,087.04
M-4	761118RI7	11,715,000.00	11,705,351.68	6.58500000	337.55	66,374.22	66,711.77	0.00	0.00	0.00	11,705,014.13
M-5	761118RU4	9,012,000.00	9,004,577.84	6.76794803	259.67	53,385.89	53,645.56	0.00	0.00	0.00	9,004,318.17
M-6	761118RV2	5,407,000.00	5,402,546.87	6.76794803	155.80	32,030.35	32,186.15	0.00	0.00	0.00	5,402,391.07
B-1	761118SU3	5,858,000.00	5,853,175.43	6.76794803	168.79	34,702.01	34,870.80	0.00	0.00	0.00	5,853,006.64
B-2	761118SV1	8,561,000.00	8,553,949.27	6.76794803	246.67	50,714.23	50,960.90	0.00	0.00	0.00	8,553,702.60
B-3	761118SW9	5,407,495.96	5,403,042.42	6.76794803	155.81	32,033.29	32,189.10	0.00	0.00	0.00	5,402,886.61
Deal Totals		901,172,595.96	856,863,513.60		8,747,658.80	5,261,558.01	14,009,216.81	0.00	0.00	29,410.99	848,145,265.79

Statement to Certificateholder
Residential Accredited Loans Inc, 2006-QO1
August 25, 2006

1. Notional Balance

2. Factor Summary

Amount /Original Amount per \$1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
1-A-1	761118RG5	783.62175302	29.77339594	3.80916361	33.58255955	0.00000000	0.00000000	753.84835708
1-A-2	761118RH3	783.62175262	29.77339557	3.89013831	33.66353389	0.00000000	0.00000000	753.84835704
2-A-1	761118RJ9	990.86325558	0.06558338	4.82509117	4.89067455	0.00000000	0.00000000	990.79767220
2-A-2	761118RK6	990.91274153	0.06558685	4.87652911	4.94211596	0.00000000	0.00000000	990.84715469
2-A-3	761118RL4	990.97047503	0.06559026	4.93654714	5.00213739	0.00000000	0.00000000	990.90488477
3-A-1	761118RM2	959.42698162	11.09492485	4.67200962	15.76693447	0.00000000	0.00000000	948.33205677
3-A-2	761118RN0	959.42698163	11.09492484	4.72158004	15.81650488	0.00000000	0.00000000	948.33205679
3-A-3	761118RP5	959.42698167	11.09492491	4.79593564	15.89086055	0.00000000	0.00000000	948.33205676
X-1	761118RW0	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
X-2	761118RX8	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
X-3	761118RY6	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-1	761118SX7	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-II	761118SY5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-1	761118RQ3	999.17641367	0.02881343	5.16671327	5.19552671	0.00000000	0.00000000	999.14760024
M-2	761118RR1	999.17641345	0.02881359	5.21833732	5.24715090	0.00000000	0.00000000	999.14759986
M-3	761118RS9	999.17641307	0.02881258	5.27856597	5.30737855	0.00000000	0.00000000	999.14760049
M-4	761118RT7	999.17641315	0.02881349	5.66574648	5.69455997	0.00000000	0.00000000	999.14759966
M-5	761118RU4	999.17641367	0.02881380	5.92386707	5.95268087	0.00000000	0.00000000	999.14759987
M-6	761118RV2	999.17641391	0.02881450	5.92386721	5.95268171	0.00000000	0.00000000	999.14759941
B-1	761118SU3	999.17641345	0.02881359	5.92386651	5.95268010	0.00000000	0.00000000	999.14759986
B-2	761118SV1	999.17641280	0.02881322	5.92386754	5.95268076	0.00000000	0.00000000	999.14759958
B-3	761118SW9	999.17641362	0.02881371	5.92386758	5.95268129	0.00000000	0.00000000	999.14759992

Statement to Certificateholder
Residential Accredit Loans Inc, 2006-QO1
August 25, 2006

Deal Factor :	94.11574093%
Group I Factor :	77.53590044%
Group II Factor :	99.32514090%
Group III Factor :	95.29721476%

3. Component Level Reporting

Component	Original Face Value	Beginning Notional/ Principal Balance	Pass-Through Rate	Principal Distribution	Interest Distribution	Total Distribution	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance
X-1-P	0.00	0.00	7.23458363	0.00	0.00	0.00	0.00	0.00	0.00	0.00
X-1-IO	110,983,535.34 ¹	0.00 ¹	1.30018031	0.00	96,077.82	96,077.82	0.00	0.00	0.00	0.00 ¹
X-2-P	0.00	322,963.92	6.99354630	0.00	1,882.22	1,882.22	0.00	0.00	29,410.99	352,374.91
X-2-IO	225,053,379.23 ¹	0.00 ¹	1.05990851	0.00	180,116.21	180,116.21	0.00	0.00	0.00	0.00 ¹
X-3-P	0.00	117,886.59	7.10441511	0.00	697.93	697.93	0.00	0.00	0.00	117,886.59
X-3-IO	565,135,863.39 ¹	0.00 ¹	1.15144700	0.00	735,760.87	735,760.87	0.00	0.00	0.00	0.00 ¹
Class Totals:	0.00	440,850.51		0.00	1,014,535.05	1,014,535.05	0.00	0.00	29,410.99	470,261.50

August PPC:

X-2-IO: Included adjustment of \$185.35
Gp 2: \$13,307.89
Gp 3: \$215,907.95

August Net Deferred Interest:

Gp 1: \$0
Gp 2: \$29,410.99
Gp 3: \$0

August Carryforward Shortfall Amount:

Gp 1: \$423.24
Gp 2: \$735.64
Gp 3: \$2,290.05

Statement to Certificateholder
Residential Accredit Loans Inc, 2006-QO1
August 25, 2006

4. Interest Summary

The following section only reports information for classes that have accrued interest for this distribution.

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	End				(1)	(2)	(3)	(4)	(5)	(6)	
1-A-1	07/25/2006	08/24/2006	Actual/360	71,383,239.97	5.64500000	346,991.95	0.00	0.00	0.00	0.00	346,991.95	0.00
1-A-2	07/25/2006	08/24/2006	Actual/360	7,931,819.38	5.76500000	39,375.98	0.00	0.00	0.00	0.00	39,375.98	0.00
2-A-1	07/25/2006	08/24/2006	Actual/360	162,697,764.84	5.65500000	792,270.32	0.00	0.00	0.00	0.00	792,270.32	0.00
2-A-2	07/25/2006	08/24/2006	Actual/360	20,338,484.02	5.71500000	100,090.76	0.00	0.00	0.00	0.00	100,090.76	0.00
2-A-3	07/25/2006	08/24/2006	Actual/360	20,339,669.00	5.78500000	101,322.63	0.00	0.00	0.00	0.00	101,322.63	0.00
3-A-1	07/25/2006	08/24/2006	Actual/360	296,695,118.65	5.65500000	1,444,781.60	0.00	0.00	0.00	0.00	1,444,781.60	0.00
3-A-2	07/25/2006	08/24/2006	Actual/360	123,623,126.01	5.71500000	608,380.31	0.00	0.00	0.00	0.00	608,380.31	0.00
3-A-3	07/25/2006	08/24/2006	Actual/360	74,174,259.38	5.80500000	370,778.58	0.00	0.00	0.00	0.00	370,778.58	0.00
X-1	07/01/2006	07/31/2006	30/360	89,065,545.39	1.30018031	96,077.82	0.00	0.00	0.00	0.00	96,077.82	0.00
X-2	07/01/2006	07/31/2006	30/360	223,519,945.94	1.05990851	181,998.43	0.00	29,410.99	0.00	0.00	181,998.43	0.00
X-3	07/01/2006	07/31/2006	30/360	544,278,022.26	1.15144700	736,458.80	0.00	0.00	0.00	0.00	736,458.80	0.00
M-1	07/25/2006	08/24/2006	Actual/360	13,506,866.76	6.00500000	69,843.63	0.00	0.00	0.00	0.00	69,843.63	0.00
M-2	07/25/2006	08/24/2006	Actual/360	11,706,350.86	6.06500000	61,138.04	0.00	0.00	0.00	0.00	61,138.04	0.00
M-3	07/25/2006	08/24/2006	Actual/360	8,103,320.71	6.13500000	42,809.17	0.00	0.00	0.00	0.00	42,809.17	0.00
M-4	07/25/2006	08/24/2006	Actual/360	11,705,351.68	6.58500000	66,374.22	0.00	0.00	0.00	0.00	66,374.22	0.00
M-5	07/25/2006	08/24/2006	Actual/360	9,004,577.84	6.76794803	53,385.89	0.00	0.00	0.00	0.00	53,385.89	0.00
M-6	07/25/2006	08/24/2006	Actual/360	5,402,546.87	6.76794803	32,030.35	0.00	0.00	0.00	0.00	32,030.35	0.00
B-1	07/25/2006	08/24/2006	Actual/360	5,853,175.43	6.76794803	34,702.01	0.00	0.00	0.00	0.00	34,702.01	0.00
B-2	07/25/2006	08/24/2006	Actual/360	8,553,949.27	6.76794803	50,714.23	0.00	0.00	0.00	0.00	50,714.23	0.00
B-3	07/25/2006	08/24/2006	Actual/360	5,403,042.42	6.76794803	32,033.29	0.00	0.00	0.00	0.00	32,033.29	0.00
Deal Totals				856,863,513.60		5,261,558.01	0.00	29,410.99	0.00	0.00	5,261,558.01	0.00

1. Notional Balance

Current Index Rates

Index Type	Rate	Classes
BTLIB TEL 25 -2BD	5.38500000	1-A-1, 1-A-2, 2-A-1, 2-A-3, 3-A-2, M-1, M-3, M-5, B-1, B-3, B-2, M-6, M-4, M-2, 3-A-3, 3-A-1, 2-A-2

Statement to Certificateholder
Residential Accredited Loans Inc, 2006-QO1
August 25, 2006

6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances		Allowable Expenses per Governing Documents	Non-Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer	Subservicer	Master Servicer		
Group I	1,639.97	1,639.97	0.00	0	0.00	27,815.94	2,233.13	8,991.77	0.00	0.00	0.00
Group II	540.50	540.50	0.00	0	0.00	69,837.73	9,092.73	11,189.28	0.00	0.00	0.00
Group III	7,818.68	7,818.68	0.00	0	0.00	169,863.82	16,079.89	24,408.03	0.00	0.00	0.00
Deal Totals	9,999.15	9,999.15	0.00	0	0.00	267,517.49	27,405.75	44,589.08	0.00	0.00	0.00

Statement to Certificateholder
Residential Accredit Loans Inc, 2006-QO1
August 25, 2006

8. Collateral Summary

A. Loan Count and Balances

	Original Loan Count/ Scheduled Principal Balance		Beginning Loan Count/ Scheduled Principal Balance		Curtailments		Payoffs		Total Repurchases		Principal Portion of Losses		Ending Loan Count/ Scheduled Principal Balance	
	Count	Balance	Count	Balance	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Balance
Group I	326	110,983,353.34	273	89,065,545.39	64	27,282.96	10	3,245,469.86	0	0.00	0	0.00	263	86,051,942.35
Group II	631	225,053,379.23	618	223,519,945.94	183	56,736.25	2	544,358.71	0	0.00	0	0.00	616	223,534,586.02
Group III	1,850	565,135,863.39	1,756	544,278,022.26	543	211,710.05	25	7,086,353.02	0	0.00	0	0.00	1,731	538,558,737.42
Deal Totals	2,807	901,172,595.96	2,647	856,863,513.59	790	295,729.26	37	10,876,181.59	0	0.00	0	0.00	2,610	848,145,265.79

B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group I	7.65958363	7.81561790	359.36	359.28	7.23458363	7.39061790	7.23458363	N/A	N/A
Group II	7.41854630	7.66019625	371.32	371.32	6.99354630	7.23519625	6.99354630	N/A	N/A
Group III	7.52941511	7.65878723	365.30	365.30	7.10441511	7.23378723	7.10441511	N/A	N/A
Deal Totals	7.51402425	7.67507047	366.28	366.27	7.08902425	7.25007047	7.08902425	N/A	N/A

C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR
Group-I	36.10%	41.46%	39.55%		36.95%
Group-II	3.17%	5.61%	4.32%		3.82%
Group-III	14.92%	15.44%	11.56%		10.37%
Deal Totals	14.53%	16.32%	13.49%		12.26%

Statement to Certificateholder
Residential Accredited Loans Inc, 2006-QO1
August 25, 2006

9. Repurchases

		Breaches Of Representations and Warranties	ARM Conversions	Optional Repurchases of Defaulted Loans	Others	Total (1)+(2)+(3)+(4)=(5)
		(1)	(2)	(3)	(4)	(5)
Group I	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group II	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group III	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Deal Totals	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00

Statement to Certificateholder
Residential Accredit Loans Inc, 2006-QO1
August 25, 2006

10. Loan Status Report

Delinquency Calculation Method: Mortgage Bankers Association

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	2,558	833,420,296.48	1	250,767.30	0	0.00	0	0.00	0.00	2,559	833,671,063.78
30 days	36	10,211,270.82	0	0.00	0	0.00	0	0.00	0.00	36	10,211,270.82
60 days	7	2,395,392.11	0	0.00	0	0.00	0	0.00	0.00	7	2,395,392.11
90 days	7	1,234,942.15	0	0.00	0	0.00	0	0.00	0.00	7	1,234,942.15
120 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	1	632,596.93	0	0.00	0.00	1	632,596.93
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	2,608	847,261,901.56	1	250,767.30	1	632,596.93	0	0.00	0.00	2,610	848,145,265.79

Current	98.01%	98.26%	0.04%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	98.05%	98.29%
30 days	1.38%	1.20%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.38%	1.20%
60 days	0.27%	0.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.27%	0.28%
90 days	0.27%	0.15%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.27%	0.15%
120 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.04%	0.07%	0.00%	0.00%	0.00%	0.04%	0.07%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	99.92%	99.90%	0.04%	0.03%	0.04%	0.07%	0.00%	0.00%	0.00%	100.00%	100.00%

Statement to Certificateholder
Residential Accredited Loans Inc, 2006-Q01
August 25, 2006

Group I	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	250	83,464,660.19	0	0.00	0	0.00	0	0.00	0.00	250	83,464,660.19
30 days	8	1,914,144.29	0	0.00	0	0.00	0	0.00	0.00	8	1,914,144.29
60 days	1	223,030.94	0	0.00	0	0.00	0	0.00	0.00	1	223,030.94
90 days	4	450,106.93	0	0.00	0	0.00	0	0.00	0.00	4	450,106.93
120 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	263	86,051,942.35	0	0.00	0	0.00	0	0.00	0.00	263	86,051,942.35

Current	95.06%	96.99%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	95.06%	96.99%
30 days	3.04%	2.22%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.04%	2.22%
60 days	0.38%	0.26%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.38%	0.26%
90 days	1.52%	0.52%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.52%	0.52%
120 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%

Statement to Certificateholder
Residential Accredit Loans Inc, 2006-QO1
August 25, 2006

Group II	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	606	219,596,024.80	0	0.00	0	0.00	0	0.00	0.00	606	219,596,024.80
30 days	7	2,166,679.26	0	0.00	0	0.00	0	0.00	0.00	7	2,166,679.26
60 days	1	773,739.33	0	0.00	0	0.00	0	0.00	0.00	1	773,739.33
90 days	1	365,545.70	0	0.00	0	0.00	0	0.00	0.00	1	365,545.70
120 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	1	632,596.93	0	0.00	0.00	1	632,596.93
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	615	222,901,989.09	0	0.00	1	632,596.93	0	0.00	0.00	616	223,534,586.02

Current	98.38%	98.24%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	98.38%	98.24%
30 days	1.14%	0.97%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.14%	0.97%
60 days	0.16%	0.35%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.16%	0.35%
90 days	0.16%	0.16%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.16%	0.16%
120 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.16%	0.28%	0.00%	0.00%	0.00%	0.16%	0.28%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	99.84%	99.72%	0.00%	0.00%	0.16%	0.28%	0.00%	0.00%	0.00%	100.00%	100.00%

Statement to Certificateholder
Residential Accredit Loans Inc, 2006-QO1
August 25, 2006

Group III	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	1,702	530,359,611.49	1	250,767.30	0	0.00	0	0.00	0.00	1,703	530,610,378.79
30 days	21	6,130,447.27	0	0.00	0	0.00	0	0.00	0.00	21	6,130,447.27
60 days	5	1,398,621.84	0	0.00	0	0.00	0	0.00	0.00	5	1,398,621.84
90 days	2	419,289.52	0	0.00	0	0.00	0	0.00	0.00	2	419,289.52
120 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	1,730	538,307,970.12	1	250,767.30	0	0.00	0	0.00	0.00	1,731	538,558,737.42

Current	98.32%	98.48%	0.06%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	98.38%	98.52%
30 days	1.21%	1.14%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.21%	1.14%
60 days	0.29%	0.26%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.29%	0.26%
90 days	0.12%	0.08%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.12%	0.08%
120 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	99.94%	99.95%	0.06%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%

Statement to Certificateholder
Residential Accredit Loans Inc, 2006-QO1
August 25, 2006

11. Delinquency Data

	Totals			Totals			Totals			Totals			Totals	
	Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance
1 Month	36	10,211,270.82	13 Months	0	0.00	25 Months	0	0.00	37 Months	0	0.00	49 Months	0	0.00
	1.38%	1.20%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
2 Months	7	2,395,392.11	14 Months	0	0.00	26 Months	0	0.00	38 Months	0	0.00	50 Months	0	0.00
	0.27%	0.28%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
3 Months	7	1,234,942.15	15 Months	0	0.00	27 Months	0	0.00	39 Months	0	0.00	51 Months	0	0.00
	0.27%	0.15%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
4 Months	0	0.00	16 Months	0	0.00	28 Months	0	0.00	40 Months	0	0.00	52 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
5 Months	0	0.00	17 Months	0	0.00	29 Months	0	0.00	41 Months	0	0.00	53 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
6 Months	1	632,596.93	18 Months	0	0.00	30 Months	0	0.00	42 Months	0	0.00	54 Months	0	0.00
	0.04%	0.07%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
7 Months	0	0.00	19 Months	0	0.00	31 Months	0	0.00	43 Months	0	0.00	55 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
8 Months	0	0.00	20 Months	0	0.00	32 Months	0	0.00	44 Months	0	0.00	56 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
9 Months	0	0.00	21 Months	0	0.00	33 Months	0	0.00	45 Months	0	0.00	57 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
10 Months	0	0.00	22 Months	0	0.00	34 Months	0	0.00	46 Months	0	0.00	58 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
11 Months	0	0.00	23 Months	0	0.00	35 Months	0	0.00	47 Months	0	0.00	59 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
12 Months	0	0.00	24 Months	0	0.00	36 Months	0	0.00	48 Months	0	0.00	60+ Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%

Statement to Certificateholder
Residential Accredit Loans Inc, 2006-QO1
August 25, 2006

12. Loss Mitigation and Servicing Modifications

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification Type	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group III	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group III	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Statement to Certificateholder
Residential Accredit Loans Inc, 2006-QO1
August 25, 2006

13. Losses and Recoveries

A. Current Cycle Realized Losses

Current Period Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group II	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group III	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0.00
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00

B. Cumulative Realized Losses

Cumulative Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00

Statement to Certificateholder
Residential Accredited Loans Inc, 2006-QO1
August 25, 2006

Group II	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group III	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00

C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Group I	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss 1	0.00	0.00
	Net Loss %²	0.00%	0.00%
Group II	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss 1	0.00	0.00
	Net Loss %²	0.00%	0.00%
Group III	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss 1	0.00	0.00
	Net Loss %²	0.00%	0.00%
Deal Totals	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss 1	0.00	0.00
	Net Loss %²	0.00%	0.00%

¹ Total Realized Loss less Subsequent Recoveries

² Net Loss % of Original Balance

Statement to Certificateholder
Residential Accredit Loans Inc, 2006-QO1
August 25, 2006

D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
Group I	Monthly Default Rate	0.00%	0.00%	0.00%		0.00 %
	Constant Default Rate	0.00%	0.00%	0.00%		0.00%
Group II	Monthly Default Rate	0.00%	0.00%	0.00%		0.00 %
	Constant Default Rate	0.00%	0.00%	0.00%		0.00%
Group III	Monthly Default Rate	0.00%	0.00%	0.00%		0.00 %
	Constant Default Rate	0.00%	0.00%	0.00%		0.00%
Deal Totals	Monthly Default Rate	0.00%	0.00%	0.00%		0.00 %
	Constant Default Rate	0.00%	0.00%	0.00%		0.00%

1-Month MDR (Current Month) = $\text{SUM}(\text{Beginning Scheduled balances of liquidating loans}) / [\text{SUM}(\text{Beginning Scheduled loan balances}) - \text{SUM}(\text{Scheduled Principal payments})]$

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)= $1 - [(1 - \text{MDR}_{n-m+1}) * (1 - \text{MDR}_{n-m+2}) * \dots * (1 - \text{MDR}_{n-1}) * (1 - \text{MDR}_n)]^{(1/m)}$

CDRm = $1 - [(1 - \text{MDR}_m)^{12}]$, where m is number of months in period

E. Special Hazard, Fraud Loss, and Bankruptcy

	Special Hazard Amount	Fraud Loss Amount	Bankruptcy Amount
Deal Totals	9,011,726.00	27,035,178.00	311,737.00

14. Credit Enhancement Report

Reserve Accounts

Description	Source	Beginning Balance	DEPOSITS		WITHDRAWALS		Ending Balance
			Investment Earnings	Other Deposits	Draws	Releases	
Carryover Shortfall Reserve Fund	Goldman Sachs & Company	0.00	0.00	0.00	0.00	0.00	0.00

Statement to Certificateholder
Residential Accredited Loans Inc, 2006-QO1
August 25, 2006

15. Distribution Percentages

	Beginning Current Super Senior Percentage	Beginning Current Senior Support Percentage	Beginning Current Senior Percentage	Beginning Current Senior Accelerated Percentage
I	0.00000000%	0.00000000%	50.02392794%	100.00000000%
II	0.00000000%	0.00000000%	71.99415984%	100.00000000%
III	0.00000000%	0.00000000%	86.19164575%	100.00000000%
	Ending Percentage			
M-1	1.59247216%			
M-2	1.38018966%			
M-3	0.95538905%			
M-4	1.38007186%			
M-5	1.06164811%			
M-6	0.63696530%			
Class M Total:	7.00673614%			
B-1	0.69009483%			
B-2	1.00851858%			
B-3	0.63702373%			
Class B Total:	2.33563714%			

Statement to Certificateholder
Residential Accredit Loans Inc, 2006-QO1
August 25, 2006

18. Performance Tests

	Group I	Group II	Group III
Current Distribution Date >= Target Distribution			
Current Distribution Date >= Target Distribution Date	False	False	False
Current Senior Pct > Initial Senior Percent			
Current Senior Percentage > Original Senior Percentage	False	False	False
60+ Dlg Avg Loan Balance / Subordinate Balance			
Dlg Average Loan Balance / Class M and B balance Test	False	False	False
Aggregate Realized Loss Pct < Scheduled Loss Pct			
Aggregate Realized Loss Test	False	False	False
Sr. Accel. % Trigger - 1st Trigger Event			
1st Senior Accelerated Stepdown Trigger	False	False	False
Sr. Accel. % Trigger			
Senior Accelerated Stepdown Trigger in effect?	False	False	False
Current Sub % >= 2 Times Original Sub %			
Current Subordinate Percentage >= 2 Times Original Subordinate Percentage	False	False	False
Aggregate Realized Loss Pct < Scheduled Loss Pct			
Aggregate Realized Loss Percentage > 2nd Scheduled Loss Percentage	False	False	False
Sr. Accel. % Trigger - Delinquent Test & Cumulati			
Delinquency Test AND Aggregate Realized Loss Test	False	False	False
Sr. Accel. % Trigger - SubTest AND 2TimesTrigger			
Subordinate Pct > 2X Initial Subordinate Pct AND Delinquency Test AND Aggregate Realized Loss	False	False	False
Sr. Accel. % Trigger - TriggerEvent OR 2TimesTest			
Senior Accelerated Stepdown Trigger in effect?	False	False	False
M-2, M-3, B-1, B-2, B-3 BegBal/PoolBal			
Class M-2 Prepayment Distribution Trigger	False	False	False
M-3, B-1, B-2, B-3 BegBal/PoolBal			
Class M-3 Prepayment Distribution Trigger	False	False	False

Statement to Certificateholder
Residential Accredit Loans Inc, 2006-QO1
August 25, 2006

M-4 To B-3 BegBal/PoolBal			
Class M-4 Prepayment Distribution Trigger	False	False	False
M-5 To B-3 BegBal/PoolBal			
Class M-5 Prepayment Distribution Trigger	False	False	False
M-6 To B-3 BegBal/PoolBal			
Class M-6 Prepayment Distribution Trigger	False	False	False
B-1, B-2, B-3 BegBal/PoolBal			
Class B-1 Prepayment Distribution Trigger	False	False	False
B-2, B-3 BegBal/PoolBal			
Class B-2 Prepayment Distribution Trigger	False	False	False
B-3 BegBal/PoolBal			
Class B-3 Prepayment Distribution Trigger	False	False	False

20. Comments

ERISA Text: Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended ('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.



Statement To Certificateholder

Residential Accredit Loans Inc., 2006-QO1
August 25, 2006

Cash Flow Received and Uses of Funds

<i>Cash Flow Received</i>	<i>Amount</i>
Principal and Interest Payments	13,797,592.92
Prepayment Premium	229,215.84
Liquidation and Insurance Proceeds	0.00
Subsequent Recoveries	0.00
Repurchase Proceeds	0.00
Other Deposits/Adjustments (including Derivative Payment)	9,999.15
Total Deposits	14,036,807.91
<i>Uses of Funds</i>	<i>Amount</i>
Transfer to Certificate Account	14,009,402.17
Reimbursed Advances and Expenses	0.00
Master Servicing Compensation	27,405.75
Derivative Payment	NA
Total Withdrawals	14,036,807.92
Ending Balance	0.00