

**Vaquero Capital LLC**  
**Statement of Financial Condition**  
**December 31, 2015**

**Assets**

Cash	\$ 2,969,909
Restricted cash	31,288
Accounts receivable	41,131
Prepaid expenses	5,665
Furniture and equipment, net	<u>58,627</u>
<b>Total assets</b>	<b><u>\$ 3,106,620</u></b>

**Liabilities and Member's Equity**

**Liabilities**

Accounts payable and accrued expenses	\$ 62,248
Employee compensation and benefits payable	1,240,032
Deferred rent	10,971
Income taxes payable	<u>-</u>
<b>Total liabilities</b>	<b>1,313,251</b>

**Member's equity**

Member's equity	<u>1,793,370</u>
<b>Total member's equity</b>	<b><u>1,793,370</u></b>
<b>Total liabilities and member's equity</b>	<b><u>\$ 3,106,620</u></b>

*The accompanying notes are an integral part of these financial statements.*