#### Federated Funds

#### Fidelity Bond Filing

#### Joint Insureds Agreement

#### Contents of Submission:

- 1) Copy of the Great American Insurance Company Investment Company Bond ("Bond") received on January 24, 2018 as required by Rule 17g-1 (g) (1) (ii) (a);\*
- 2) Copy of the AIG National Union Fire Insurance Company of Pittsburgh, PA Follow Form Bond ("Bond") received on January 31, 2018 as required by Rule 17g-1 (g) (1) (ii) (a);\*
- Copy of the resolutions of a majority of the Federated Funds' Independent Trustees and Executive Committee of the Federated Funds approving the amount, type, form and coverage of the Bond, and the portion of the premium to be paid by such company as required by Rule 17g-1 (g) (1) (ii) (b);\*
- 4) Copy of a statement showing the amount of the single insured bond which each investment company would have provided and maintained had it not been named as an insured under a joint insured bond as required by Rule 17g-1 (g) (1) (ii) (c);
- As required by Rule 17g-1 (g) (1) (ii) (d), the period for which premiums have been paid as related to the above-referenced bonds is October 1, 2017 to October 1, 2018; and
- 6) Copy of the agreement and amendments thereto between the investment company and all of the other named insureds as required by Rule 17g-1 (g) (1) (ii) (e).

<sup>\*</sup>Incorporated by reference to the Federated Funds Fidelity Bond filing submitted on February 1, 2018.

# FEDERATED INVESTORS, INC. FIDELITY BOND COVERAGE REVIEW - FEDERATED FUNDS September 30, 2018

Fund	Monthly Average Net Assets	Gross Assets (Assets & Liabilities*)	Required Coverage by Investment Co.	Total ANA by Investment Co.
	77077.0000	( loods & Liabilities )		mirodinioni do:
Federated Adjustable Rate Securi				
FARSF	\$155,879,193	\$159,608,776	\$600,000	Ф1EC 47O 100
Federated Core Trust		\$159,608,776	\$600,000	\$156,479,193
HYCORE	\$1,772,601,341			
BLCORE	\$988,558,280			
EMCOR	\$823,525,766			
MBCORE	\$2,412,130,714			
		\$6,121,036,423	\$2,500,000	\$6,001,016,101
MBCORE is a Blended Fund and its as	sets are also counted in participating Federate	d Funds		
Federated Core Trust III				
FPTFF	\$600,809,473			
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	\$613,743,662	\$900,000	\$601,709,473
Federated Equity Funds				
FKLCF	\$3,517,210,351			
FMMGF	\$477,791,747			
FKAUF	\$6,654,684,311 \$1,742,111,160			
FKSCF FISVF	\$534,093,347			
FCSVF	\$514,244,902			
FPBF	\$155,837,428			
FGSVD	\$1,676,430			
FSVF	\$10,927,409,833			
FARF	\$85,993,287	\$25,116,023,851	#2 F00 000	\$24,623,552,795
		\$25,110,023,851	\$2,500,000	\$24,023,552,795
Federated Equity Income Fund, In				
FEIF	\$1,085,973,553	\$1,108,968,024	¢4.050.000	#4 007 000 FF0
		\$1,108,968,024	\$1,250,000	\$1,087,223,553
Federated Fixed Income Securitie	s, Inc.			
FMUSF	\$2,352,135,002			
SIF	\$633,195,376			
		\$3,047,688,986	\$2,100,000	\$2,987,930,378
Federated Government Income Se	ecurities. Inc.			
GISI	\$148,401,776			
		\$151,905,312	\$600,000	\$148,926,776
Fodorstad High Income Bond For	مما اسم			
Federated High Income Bond Fun FHIBF	\$673.031,222			
ГПІВГ	\$673,031,222	\$687.409.846	\$900,000	\$673,931,222
Federated High Yield Trust		ψοστ, του, ο το	Ψ300,000	Ψ070,301,222
FHYT	\$839,902,516			
FEAF	\$2,652,043			
		\$860,553,150	\$1,000,000	\$843,679,558
Federated Income Securities Trus	at .			
FRRBF	\$40,018,771			
FCIF	\$1,501,383,688			
FUSG	\$238,665,686			
1 000	\$1,706,117,657			
FMSAF				
FMSAF FRSIF	\$1,153,681,936			
FMSAF FRSIF FICBF FSTIF				

<sup>\*</sup>ANA multiplied by 102% to approximate gross assets. Liabilities are generally 2% of gross assets.

Federated Government Income Trust				
FGIT	\$299,518,015	\$306,273,376	\$750,000	\$300,268,015
Federated Index Trust		φ300,273,370	\$750,000	φ300,208,013
MDCF	\$721,876,977			
MXCF	\$357,990,521	<b>*</b>	A	************
		\$1,103,147,847	\$1,250,000	\$1,081,517,497
Federated Institutional Trust				
FIHYBF	\$6,762,023,497			
FGUSF	\$791,426,789			
FSITRB	\$341,226,920	\$8,056,905,750	\$2,500,000	\$7,898,927,206
		\$6,030,903,730	\$2,300,000	\$7,090,927,200
Federated Insurance Series				
IFHIBF	\$167,632,713			
IFKAUF IFGMF	\$183,384,538 \$98,436,440			
IFQBF	\$187,078,848			
IFMVF	\$776,024,413			
IFUSG	\$122,428,408			
		\$1,569,535,566	\$1,500,000	\$1,538,760,359
Federated International Series Inc.				
FGTRB	\$52,013,533			
		\$53,461,803	\$400,000	\$52,413,533
Federated Investment Series Fund, Inc.				
FBF	\$1 170 162 618			
	Ψ1,170,102,010	\$1,194,840,870	\$1,250,000	\$1,171,412,618
Federated Managed Pool Series	<b>405 700 404</b>			
FMSP FIBSP	\$95,729,421 \$18,004,148			
FHYSP	\$41,092,755			
FIDSP	\$92,588,596			
FCP	\$86,388,122	40.40.440.000	<b>A</b> ==	4007 700 044
		\$342,442,602	\$750,000	\$335,728,041
Federated MDT Series				
FMACC	\$231,163,556			
FMBAL	\$162,055,756			
FMLCG FMSCC	\$110,358,297 \$960,268,579			
FMSCG	\$668,075,051			
		\$2,178,257,164	\$1,700,000	\$2,135,546,239
Federated Municipal Dand Fund Inc				
Federated Municipal Bond Fund, Inc. FMBDF	\$329,369,819			
וטטווו	Ψ323,303,613	\$336,722,216	\$750,000	\$330,119,819
		, , ,		, , , , , , , , , , , , , , , , , , , ,
Federated Municipal Securities Income Trust				
FMHYAF	\$618,016,896 \$86,865,809			
MIIMT OHMIF	\$143,743,559			
PAMIF	\$161,101,189			
	·	\$1,032,446,501	\$1,250,000	\$1,012,202,452
Federated Project and Trade Finance Tender Fund				
FPTFT	\$50,570,747			
		\$51,990,162	\$400,000	\$50,970,747
Federated Brandon M. (1919) 110				
Federated Premier Municipal Income Fund	¢201 E00 000			
FPMIF	\$281,500,000	\$287,895,000	\$750,000	\$282,250,000
		<del></del>	2,00,000	<b>4_02,200,000</b>

Federated Global Allocation Fund FCALF \$397,403,631 Federated Global Allocation Fund FCALF \$397,403,631 Federated MDT Large Cap Value Fund FTRUMF \$1,295,756,089 Federated Total Return Government Bond Fund FTRQBF \$246,209,650 FEDERATE \$7,843,203,869 FTRGBF \$7,843,203,869 FTRBF \$7,843,203,869 FTRBF \$7,843,203,869 FTRBF \$7,843,203,869 FOOTHER U.S. Government Securities Fund: 1-3 Years GOV1-3 FEDERATE \$1,847,869,301 FELMP \$1,847,					
Federated Global Allocation Fund   FOALE   F	Federated-Short Intermediate Duration Municipal Trust FSIDMT	\$835.031.378			
FEGALE \$397,403,631  Federated MDT Large Cap Value Fund FMLVF \$1,295,756,089			\$852,752,006	\$1,000,000	\$836,031,378
Federated MDT Large Cap Value Fund FMLVF \$1.295,756.089	Federated Global Allocation Fund				
Federated MDT Large Cap Value Fund FMLVF \$1.295,756.089	FGALF	\$397,403,631	<b>\$400.440.704</b>	A750 000	\$200 4E0 CO4
Federated Total Return Government Bond Fund FTRGBF  S246,209,650  Federated Total Return Series, Inc. FMF  S97,823,278 FTRBF S7848,362,869 FUSBF  S3,570,081,374  Federated U.S. Government Securities Fund: 1-3 Years GOV1-3  Federated U.S. Government Securities Fund: 2-5 Years GOV2-5  Federated World Investment Series, inc. FILE S1,847,869,301 FEMDF S140,170,877 FISCF S140,170,877 FISCF S140,170,877 FISCF S140,170,877 FORF S141,170,1877 FORF S141,1			\$406,116,704	\$750,000	\$398, 153,631
Federated Total Return Government Bond Fund FTRGBF		*			
Federated Total Return Government Bond Fund FTRGBF	FMLVF	\$1,295,756,089	\$1.322.946.211	\$1.250.000	\$1,297,006,089
FTRGBF  S246,209,650  Federated Total Return Series, Inc. FMF FTRBF FTRBF FTRBF FTRBF FTRBF FTRBF S3,870,081,374  S11,751,947,871  S2,500,000  S11,521,517,521  Federated U.S. Government Securities Fund: 1-3 Years GOV1-3  S142,472,231  Federated U.S. Government Securities Fund: 2-5 Years GOV2-5  S270,075,730  Federated World Investment Series, Inc. FILF FSCF FISCF S140,170,877  Intermediate Municipal Trust IMT S73,562,807  Money Market Obligations Trust CMCT CMCT S671,077,016 FCRF S4,190,496,974 FCRF FCRF S4,190,496,974 FCRF FCRF S4,190,496,974 FCRF S8,415,732,288 FTFT S943,621,243 GAMCT S188,637,309 GOF S2,228,829 FTFT S943,621,243 GMMM S4,998,789 MOF MMM S4,998,789 MOF S2,687,343,546 NVMCT S268,435,512 S2,000,000 S179,593,575,398  S183,185,446,906 S2,500,000 S179,593,575,398  S183,185,446,906 S2,500,000 S179,593,575,398 S179,593,575,398 S183,185,446,906 S2,500,000 S179,593,575,398 S183,185,446,906 S2,500,000 S179,593,575,398	Edward Table Day Comment Bard Engl		, , , , , , , , , , , , , , , , , , , ,		, , , , , , , , , , , , , , , , , , , ,
Federated Total Return Series, Inc. FMF		\$246.209.650			
FMF   \$97,823.278   FTRBF   \$7,843.362.869   FUSBF   \$3,870,081,374   \$11,751,947,871   \$2,500,000   \$11,521,517,521   Federated U.S. Government Securities Fund: 1-3 Years GOV1-3   \$142,472.231   \$145,857,176   \$525,000   \$142,997,231   Federated U.S. Government Securities Fund: 2-5 Years GOV2-5   \$270,075,730   \$276,242,245   \$750,000   \$270,825,730   Federated World Investment Series, Inc. FILE		<u> </u>	\$251,745,843	\$750,000	\$246,809,650
FMF   \$97,823.278   FTRBF   \$7,843.362.869   FUSBF   \$3,870,081,374   \$11,751,947,871   \$2,500,000   \$11,521,517,521   Federated U.S. Government Securities Fund: 1-3 Years GOV1-3   \$142,472.231   \$145,857,176   \$525,000   \$142,997,231   Federated U.S. Government Securities Fund: 2-5 Years GOV2-5   \$270,075,730   \$276,242,245   \$750,000   \$270,825,730   Federated World Investment Series, Inc. FILE	Federated Total Return Series, Inc.				
Federated U.S. Government Securities Fund: 1-3 Years GOV1-3  Federated U.S. Government Securities Fund: 2-5 Years GOV2-5  Federated U.S. Government Securities Fund: 2-5 Years GOV2-5  Federated World Investment Series, Inc. FILE  S1,847,869,301 FEMDF FISCF S140,170,877  Intermediate Municipal Trust IMT  S73,562,807  Money Market Obligations Trust CMCT FCRF S4,190,496,974 FCRF S4,190,496,974 FCRF S8,415,732,288 FP60F S2,228,829 FF1FT S943,621,243 GAMCT S189,637,309 GOF GOTMF S5,560,475,008 MAMCT S6,289,925,266 GOTMF S5,650,475,008 MAMCT S62,189,925 MMM S49,978,789 MOF NMMCT S2,688,73,435,66 NMMCT S2,688,73,566 POOF S11,714,23,2605 POOF S12,225,398,599 POOF S12,256,592,598 S13,185,446,906 S2,500,000 S179,593,575,398	FMF				
Federated U.S. Government Securities Fund: 1-3 Years GOV1-3  \$11,751,947,871 \$2,500,000 \$11,521,517,521  Federated U.S. Government Securities Fund: 2-5 Years GOV2-5  \$270,075,730  \$270,075,730  \$276,242,245 \$750,000 \$270,825,730  Federated World Investment Series, Inc. FILE FEMDF \$44,984,510 FISCF \$140,170,877  \$2,076,107,682  Intermediate Municipal Trust IMT \$73,562,807  Money Market Obligations Trust  CMCT \$671,077,016 FCRF \$4,190,496,974 FGRR \$8,415,732,258 FP60F \$2,228,829 FTFT \$343,621,243 GAMCT \$348,621,243 GAMCT \$586,289,253,286 GOTMF \$5,560,475,008 MANCT \$2,687,341,546 NYMCT \$2,688,343,512 PAMCT \$2,688,343,516 NYMCT \$3,982,896,295 FOF \$1,174,323,605 FOF \$1,222,896,291 FTOF \$3,222,896,291 FTOF \$3,447,293,535 FOF \$1,407,218,261 USTOR \$1,807,218,261 USTOR \$1,807,218,261 USTOR \$1,807,218,261 VAMCT \$1,807,218,261 S183,185,446,906 \$2,500,000 \$179,593,575,398					
Section   Sect	1005	ψο,ονο,οον,ον	\$11,751,947,871	\$2,500,000	\$11,521,517,521
Section   Sect	Federated U.S. Government Securities Fund: 1-3 Years				
Federated U.S. Government Securities Fund: 2-5 Years  GOV2-5  Federated World Investment Series, Inc.  FILF FEMDF FISCF \$1,847,869,301 FISCF \$140,170,877 FISCF \$140,170,877 FISCF \$2,076,107,682  Intermediate Municipal Trust  IMT \$73,562,807   S75,442,064  \$450,000 \$73,962,807   Money Market Obligations Trust  CMCT \$671,077,016 FCRF \$4,190,496,974 FGRF \$8,415,732,258 FP80F FIFT \$943,621,243 GAMCT \$189,637,309 GOF \$88,269,253,286 GOTMF \$56,0475,008 MAMCT \$562,189,925 MMM \$49,978,789 MOF \$12,228,826 FOOF FOOF \$12,228,826 FOOF FOOF \$11,714,323,605 FOOF FOOF \$11,717,718,604  \$183,185,446,906 \$2,500,000 \$179,593,575,398					
Second			\$145,857,176	\$525,000	\$142,997,231
Federated World Investment Series, Inc. FILIF FEMDF S44,984,510 FISCF \$140,170,877  Intermediate Municipal Trust IMT \$73,562,807  Money Market Obligations Trust CMCT FCRF \$4,190,496,974 FGRF \$8,415,732,258 FP60F \$2,228,829 FTFT \$943,621,243 GAMCT \$189,627,243 GAMCT \$562,807  MAMCT \$189,637,309 MOP \$49,978,789 MOP \$12,225,395,639 PVOF \$11,114,323,605 POF \$11,114,323,605 POF \$11,114,323,605 POF \$12,225,395,639 FTOF TTO \$13,407,218,261 USTCR \$187,2981,865 VAMCT \$189,626,445  \$183,185,446,906 \$2,500,000 \$179,593,575,398	Federated U.S. Government Securities Fund: 2-5 Years				
Federated World Investment Series, Inc. FILF \$1,847,869,301 FEMDF \$44,984,510 FISCF \$140,170,877 FISCF \$140,000 \$2,035,399,689 FISCF \$1,700,000 \$2,035,399,689 FISCF \$1,700,000 \$2,035,399,689 FISCF \$1,700,000 \$2,035,399,689 FISCF \$1,700,000 \$73,962,807 FISCF \$1,700,000	GOV2-5	\$270,075,730	\$276 242 245	\$750,000	\$270 825 730
FILF FEMDF FENDF FISCF \$144,984,510 FISCF \$140,170,877    \$2,076,107,682   \$1,700,000   \$2,035,399,689     Intermediate Municipal Trust   IMT			Ψ270,242,243	\$750,000	Ψ270,023,730
FEMDF FISCF \$140,170,877		¢1 047 060 201			
Intermediate Municipal Trust IMT  \$73,562,807    \$75,442,064		\$44,984,510			
INT \$73,562,807    S75,442,064	FISCF	\$140,170,877	\$2.076.107.682	\$1,700,000	\$2,035,300,680
State	Intermediate Municipal Trust			Ψ1,700,000	Ψ2,000,000,000
Money Market Obligations Trust  CMCT \$671,077,016 FCRF \$4,190,496,974 FGRF \$8,415,732,258 FP60F \$2,228,829 FTFTT \$943,621,243 GAMCT \$189,637,309 GOF \$68,269,253,286 GOTMF \$5,650,475,008 MAMCT \$52,289,925 MMM \$49,978,789 MOF \$2,687,343,546 NYMCT \$268,435,512 PAMCT \$268,435,512 PAMCT \$268,435,512 PAMCT \$268,435,512 PAMCT \$225,395,639 PVOF \$11,714,323,605 POF \$11,714,323,605 FOF \$32,922,896,271 TTO \$34,47,293,535 TOF \$32,922,896,271 TTO \$14,07,218,261 USTCR \$18,722,981,865 VAMCT \$\$183,185,446,906 \$2,500,000 \$179,593,575,398	IMT	\$73,562,807	¢75 442 064	¢450,000	¢72.062.907
CMCT FCRF FCRF \$4,190,496,974 FGRF \$8,415,732,258 FP60F \$2,228,829 FTFT \$943,621,243 GAMCT \$189,637,309 GOF GOF \$56,650,475,008 MAMCT \$62,189,925 MMM \$49,978,789 MOF \$2,687,343,546 NYMCT \$268,435,512 PAMCT \$82,005,266 PCOF \$11,714,323,605 PVOF \$11,714,323,605 PVOF \$12,225,395,639 PVOF \$3,446,512,588 TFOF \$32,922,886,271 TTO USTCR VAMCT \$183,185,446,906 \$2,500,000 \$179,593,575,398			\$75,442,004	\$450,000	\$73,902,007
FCRF FGRF \$8,415,732,258 FP60F \$2,228,829 FTFT \$943,621,243 GAMCT \$189,637,309 GOF \$68,269,253,286 GOTMF \$5,650,475,008 MAMCT \$62,189,925 MMM \$49,978,789 MOF \$2,687,343,546 NYMCT \$268,435,512 PAMCT \$82,005,266 PCOF \$11,714,323,605 POF \$11,714,323,605 POF \$12,225,395,639 PVOF \$7,466,512,588 TFOF \$3,447,293,535 TOF TTO \$1,407,218,261 USTCR VAMCT \$183,185,446,906 \$2,500,000 \$179,593,575,398		¢671.077.016			
FP60F FTFT \$943,621,243 GAMCT \$189,637,309 GOF \$68,269,253,286 GOTMF \$5,650,475,008 MAMCT \$62,189,925 MMM \$49,978,789 MOF \$2,687,343,546 NYMCT \$268,435,512 PAMCT \$82,005,266 PCOF \$11,714,323,605 POF \$11,714,323,605 POF \$12,225,395,639 PVOF \$7,466,512,588 TFOF \$34,47,293,535 TOF \$32,922,896,271 TTO \$1,407,218,261 USTCR VAMCT \$183,185,446,906 \$2,500,000 \$179,593,575,398					
FTFT GAMCT S189,637,309 GOF \$68,269,253,286 GOTMF \$5,650,475,008 MAMCT \$62,189,925 MMM \$49,978,789 MOF \$2,687,343,546 NYMCT \$268,435,512 PAMCT \$82,005,266 PCOF \$11,714,323,605 POF \$11,714,323,605 POF \$7,466,512,588 TFOF \$32,922,896,271 TTO \$1,407,218,261 USTCR VAMCT \$183,185,446,906 \$2,500,000 \$179,593,575,398					
GOF GOTMF \$5,650,475,008 MAMCT \$62,189,925 MMM \$49,978,789 MOF \$2,687,343,546 NYMCT \$268,435,512 PAMCT \$82,005,266 PCOF \$11,714,323,605 POF \$12,225,395,639 PVOF \$7,466,512,588 TFOF \$3,447,293,535 TOF \$32,922,896,271 TTO \$1,407,218,261 USTCR VAMCT \$183,185,446,906 \$2,500,000 \$179,593,575,398					
GOTMF  MAMCT  \$62,189,925  MMM  \$49,978,789  MOF  \$2,687,343,546  NYMCT  \$268,435,512  PAMCT  \$82,005,266  PCOF  \$11,714,323,605  POF  \$12,225,395,639  PVOF  \$7,466,512,588  TFOF  \$3,447,293,535  TOF  \$32,922,896,271  TTO  \$1,407,218,261  USTCR  VAMCT  \$183,185,446,906  \$2,500,000  \$179,593,575,398		\$189,637,309			
MAMCT \$62,189,925 MMM \$49,978,789 MOF \$2,687,343,546 NYMCT \$268,435,512 PAMCT \$82,005,266 PCOF \$11,714,323,605 POF \$12,225,395,639 PVOF \$7,466,512,588 TFOF \$3,447,293,535 TOF \$32,922,896,271 TTO \$1,407,218,261 USTCR \$18,722,981,865 VAMCT \$171,578,674 \$183,185,446,906 \$2,500,000 \$179,593,575,398					
MOF NYMCT \$2,687,343,546 NYMCT \$268,435,512 PAMCT \$82,005,266 PCOF PCOF \$11,714,323,605 POF \$12,225,395,639 PVOF \$7,466,512,588 TFOF \$3,447,293,535 TOF \$32,922,896,271 TTO \$1,407,218,261 USTCR VAMCT \$1171,578,674 \$183,185,446,906 \$2,500,000 \$179,593,575,398					
NYMCT \$268,435,512 PAMCT \$82,005,266 PCOF \$11,714,323,605 POF \$12,225,395,639 PVOF \$7,466,512,588 TFOF \$3,447,293,535 TOF \$32,922,896,271 TTO \$1,407,218,261 USTCR \$18,722,981,865 VAMCT \$171,578,674 \$183,185,446,906 \$2,500,000 \$179,593,575,398					
PAMCT \$82,005,266 PCOF \$11,714,323,605 POF \$12,225,395,639 PVOF \$7,466,512,588 TFOF \$3,447,293,535 TOF \$32,922,896,271 TTO \$1,407,218,261 USTCR \$18,722,981,865 VAMCT \$171,578,674 \$183,185,446,906 \$2,500,000 \$179,593,575,398					
PCOF POF \$11,714,323,605 POF \$12,225,395,639 PVOF \$7,466,512,588 TFOF \$3,447,293,535 TOF \$32,922,896,271 TTO \$1,407,218,261 USTCR \$18,722,981,865 VAMCT \$171,578,674 \$183,185,446,906 \$2,500,000 \$179,593,575,398					
PVOF \$7,466,512,588 TFOF \$3,447,293,535 TOF \$32,922,896,271 TTO \$1,407,218,261 USTCR \$18,722,981,865 VAMCT \$171,578,674 \$183,185,446,906 \$2,500,000 \$179,593,575,398					
TFOF \$3,447,293,535  TOF \$32,922,896,271  TTO \$1,407,218,261  USTCR \$18,722,981,865  VAMCT \$171,578,674  \$183,185,446,906 \$2,500,000 \$179,593,575,398					
TOF \$32,922,896,271 TTO \$1,407,218,261 USTCR \$18,722,981,865 VAMCT \$171,578,674 \$183,185,446,906 \$2,500,000 \$179,593,575,398					
TTO \$1,407,218,261 USTCR \$18,722,981,865 VAMCT \$171,578,674 \$183,185,446,906 \$2,500,000 \$179,593,575,398					
VAMCT \$171,578,674 \$183,185,446,906 \$2,500,000 \$179,593,575,398	TTO	\$1,407,218,261			
\$183,185,446,906 \$2,500,000 \$179,593,575,398					
TOTALS: 255,717,206,821.18 \$260,932,913,458 \$40,275,000 255,816,581,821.18	V/ ((V) )	Ψ171,070,074	\$183,185,446,906	\$2,500,000	\$179,593,575,398
TOTALS: 255,717,206,821.18 \$260,932,913,458 \$40,275,000 255,816,581,821.18					
	TOTALS: 25	55,717,206,821.18	\$260,932,913,458	\$40,275,000	255,816,581,821.18

COVERAGE FOR FEDERATED FUNDS

Current Coverage:

\$45,000,000

Coverage Cushion: 10.50%

\$4,725,000

<sup>\*</sup>ANA multiplied by 102% to approximate gross assets. Liabilities are generally 2% of gross assets.

# FEDERATED INVESTORS, INC. FIDELITY BOND COVERAGE REVIEW September 30, 2018

**Note:** The following funds are not required to maintain Fidelity Bond coverage under Reg. 270.17g-1.

CPF Capital Preservation Fund

### Federated International Funds PLC

FHIAF Federated High Income Advantage Fund

FSTGF Federated Short-Term U.S. Government Securities Fund

FSTPF Federated Short-Term U.S. Prime Fund

FSTTF Federated Short-Term U.S. Treasury Securities Fund

FUSTR Federated U.S. Total Return Bond Fund FSVEF Federated Strategic Value Equity Fund FMDTAC Federated MDT All-Cap U.S. Stock Fund

#### The LVM Funds, dba: Federated Unit Trust

LVMEA Europa-Aktien

LVMPF ProFutur
LVMER Euro-Renten
LVMIR Inter-Renten
LVMIA Inter-Aktein

LVMEK Euro-Kurzlaufer

LVMPB ProBasis

#### TexPool Separate Account (TXPOOL)

TexPool Prime Separate Account (TXPRIM)

Federated CBO, Ltd. II (Durbiano/Delserone) (FCBOII)

Florida Local Government Investment Pool A Separate Account (LGIPA)

Fort Duquesne CDO 2006, Ltd. (Bauer)

Federated InterContinental Collective Fund (CFFICF)

Federated Prime Cash Collective Investment Fund (PCCIF)

Federated Prime Private Liquidity Fund (FPPLF)

Institutional Fixed Income Fund (IFIF)

International Strategic Value Dividend SMA Agrt. (ISVD)

# Global Strategic Value Dividend SMA Agrt.

# Federated Clover Non-Registered Funds

Clover Capital Multi Cap Value Equity Common Fund, LLC

Clover Capital Mid Cap Value Equity Common Fund, LLC

Clover Capital Enhanced Small Cap Value Equity Common Fund, LLC

Clover Capital Core Fixed Income Common Fund, LLC

Clover Capital Multi Cap Value Equity Fund Group Trust

Clover Capital Core Fixed Income Fund Group Trust

Clover Absolute Return Fund, LLC

Clover MicroMax Fund, LLC

Clover Focus Series: Income Plus Fund, L.P.

#### Federated MDTA LLC - Non-Registered Funds

Optimum Q - Market Neutral LLC

# Federated MDT All Cap Core Collective Fund (CFMACC)

# Federated Cash Management Funds

FSSPF Federated Short-Term Sterling Prime Fund

FSCPF Federated Sterling Cash Plus Fund

FPRUP Federated US Dollar Cash Plus Fund

FPREP Federated Euro Cash Plus Fund

FPRSB Federated Sterling Short Duration Bond Fund

FPRUB Federated US Dollar Short Duration Bond Fund

FPREB Federated Euro Short Duration Bond Fund

#### FSTDDF Federated Short-Term Daily U.S. Dollar Fund, LTD

#### Massachusetts Government Funds

MACP MMDT Cash Portfolio

MAST MMDT Short Term Bond Portfolio

**Note**: The following maintain their own Fidelity Bond coverage.

U.S. Trust Company of New York/Excelsior Funds

#### JOINT INSUREDS AGREEMENT

Cash Trust Series, Inc.; Cash Trust Series II; Edward Jones Money Market Fund; Federated Adjustable Rate Securities Fund; Federated Core Trust; Federated Core Trust II, L.P.; Federated Core Trust III; Federated Enhanced Treasury Income Fund; Federated Equity Funds; Federated Equity Income Fund, Inc.; Federated Fixed Income Securities, Inc.; Federated GNMA Trust; Federated Government Income Securities, Inc.; Federated High Income Bond Fund, Inc.; Federated High Yield Trust; Federated Income Securities Trust; Federated Income Trust; Federated Index Trust; Federated Institutional Trust; Federated Insurance Series; Federated Intermediate Government Fund, Inc.; Federated International Series, Inc.; Federated Investment Series Funds, Inc.; Federated Managed Allocation Portfolios; Federated Managed Pool Series; Federated MDT Series; Federated Municipal Securities Fund, Inc.; Federated Municipal Securities Income Trust; Federated Premier Intermediate Municipal Income Fund; Federated Premier Municipal Income Fund; Federated Short-Intermediate Duration Municipal Trust; Federated Stock and Bond Fund; Federated MDT Stock Trust; Federated Total Return Series, Inc.; Federated Total Return Government Bond Fund; Federated U.S. Government Bond Fund; Federated U.S. Government Securities Fund: 1-3 Years; Federated U.S. Government Securities Fund: 2-5 Years; Federated World Investment Series, Inc.; Intermediate Municipal Trust; Money Market Obligations Trust; (hereinafter referred to as the "Parties") do hereby enter into this Agreement to be effective October 1, 2010, and agree as follows:

#### WITNESETH:

WHEREAS, the Parties have procured a joint insured fidelity bond program from Great American Insurance Company, National Union Fire Insurance Company of Pittsburgh, PA, Chartis and Westchester Fire Insurance Co. (ACE USA), which the parties have approved in form and amount (hereinafter referred to as "the Bond");

WHEREAS, the Parties procured the Bond for the purpose of protecting their respective assets against events of loss, theft or misappropriation by their respective officers and employees; and

WHEREAS, the Parties hereto desire to enter into an agreement so as to be in compliance with 17 CFR 270.17g-1(f).

NOW THEREFORE, the Parties hereto, intending to be legally bound hereby, agree as follows:

1. In the event recovery is received under the Bond as a result of a loss sustained by any

registered management investment company that is named in the Bond and one or more of the other Parties to the Bond, the registered investment company shall receive an equitable and proportionate share of the recovery, at least equal to the amount which it would have received had it provided and maintained a single insured bond with the minimum coverage as provided, by 17 CFR 270.17g-1(d)(1).

- 2. Registered management investment companies, collective investment funds, and investment companies exempt from registration under the Investment Company Act of 1940, or series thereof, which become effective in the future, and future established series of registered management investment companies, collective investment funds, or investment companies exempt from registration under the Investment Company Act of 1940, which are currently Parties, are hereafter referred to as "Future Funds". Such Future Funds which are advised and/or distributed and/or administered by companies which are subsidiaries or affiliates of Federated Investors, Inc. may undertake action to become parties to the Bond by executing a counterpart signature page to this Agreement.
  - 3. This Agreement may be amended or modified by a written agreement executed by the Parties.
- 4. This Agreement shall be construed and the provisions thereof interpreted in accordance with the laws of Pennsylvania.
- 5. This Agreement constitutes the entire agreement among the parties hereto and supersedes any prior agreement with respect to the subject hereof, whether oral or written, among any or all of the parties.

IN WITNESS WHEREOF, the Parties hereto have caused this Agreement to be executed in their names and on their behalf under their seals by and through their duly authorized officers, as of the day and year first above written.

Cash Trust Series, Inc.

Cash Trust Series II

Edward Jones Money Market Fund

Federated Adjustable Rate Securities Fund

Federated Core Trust

Federated Core Trust II, L.P.

Federated Core Trust III

Federated Enhanced Treasury Income Fund

Federated Equity Funds

Federated Equity Income Fund, Inc.

Federated Fixed Income Securities, Inc.

Federated GNMA Trust

Federated Government Income Securities, Inc.

Federated High Income Bond Fund, Inc.

Federated High Yield Trust

Federated Income Securities Trust

Federated Income Trust

Federated Index Trust

Federated Institutional Trust

Federated Insurance Series

Federated Intermediate Government Fund, Inc.

Federated International Series, Inc.

Federated Investment Series Funds, Inc.

Federated Managed Allocation Portfolios

Federated Managed Pool Series

Federated MDT Series

Federated Municipal Securities Fund, Inc.

Federated Municipal Securities Income Trust

Federated Premier Intermediate Municipal Income Fund

Federated Premier Municipal Income Fund

Federated Short-Intermediate Duration Municipal Trust

Federated Stock and Bond Fund

Federated MDT Stock Trust

Federated Total Return Series, Inc.

Federated Total Return Government Bond Fund

Federated U.S. Government Bond Fund

Federated U.S. Government Securities Fund: 1-3 Years

Federated U.S. Government Securities Fund: 2-5 Years

Federated World Investment Series, Inc.

Intermediate Municipal Trust

Money Market Obligations Trust

/s/ John W. McGonigle

John W. McGonigle, Secretary

#### Federated Joint Insured's Agreement Amendment #1 Dated <u>January 31, 2011</u>

The entities designated below require that the Joint Insured's Agreement filed with the Securities and Exchange Commission on October 1, 2010 be amended as follows:

Entity Name

CHANGE Federated Stock & Bond Fund to Federated Asset Allocation Fund

1/31/2011

/s/ John W. McGonigle

John W. McGonigle, Secretary

#### Federated Joint Insured's Agreement Amendment #2 Dated <u>February 10, 2012</u>

The entities designated below require that the Joint Insured's Agreement filed with the Securities and Exchange Commission on October 1, 2010 be amended as follows:

Entity Name

DELETE Federated Managed Allocation Portfolios

11/18/2011

/s/ John W. McGonigle
John W. McGonigle, Secretary

### Federated Joint Insured's Agreement Amendment #3 Dated <u>August 24, 2012</u>

Entity Name	<b>Effective Date</b>
DELETE Federated U.S. Government Bond Fund	8/24/2012
/s/John W. McGonigle	
John W. McGonigle, Secretary	

# Federated Joint Insured's Agreement Amendment #4 Dated <u>12/12/2012</u>

Entity Name	<b>Effective Date</b>
CHANGE Federated Asset Allocation Fund to Federated Global Allocation Fund	12/12/2012
/s/John W. McGonigle John W. McGonigle, Secretary	

### Federated Joint Insured's Agreement Amendment #5 Dated <u>6/13/2014</u>

Entity Name	Effective Date
DELETE Federated Intermediate Government Fund, Inc.	6/13/2014
/s/John W. Mc	Canigla
·	onigle, Secretary

#### Federated Joint Insured's Agreement Amendment #6 Dated <u>9/19/2014</u>

The entities designated below require that the Joint Insured's Agreement filed with the Securities and Exchange Commission on October 1, 2010 be amended as follows:

Entity NameEffective DateDELETE Federated Treasury Cash Series II9/19/2014

/s/John W. McGonigle
John W. McGonigle, Secretary

# Federated Joint Insured's Agreement Amendment #7 Dated <u>11/3/2014</u>

Entity Name	<b>Effective Date</b>
CHANGE Federated Income Trust to Federated Government Income Trust	11/3/2014
/s/John W. McGonigle John W. McGonigle, Secretary	

### Federated Joint Insured's Agreement Amendment #8 Dated 1/23/2015

Entity Name		<b>Effective Date</b>
DELETE Federated GNMA Trust		1/23/2015
	/-/I-la W M-Cariala	
	/s/John W. McGonigle John W. McGonigle, Secretary	

Entity Name	Effective Date
DELETE Federated Enhanced Treasury Income Fund	2/24/2016
/s/John W. McGonigle	
John W. McGonigle, Secretary	
4/27/16	
Execution Date	

Entity Name	<b>Effective Date</b>
ADD Federated Project and Trade Finance Tender Fund	12/9/16
/s/John W. McGonigle	
John W. McGonigle, Secretary	
<u> 1/15/17</u>	
Execution Date	

Entity Name	<b>Effective Date</b>
CHANGE Federated MDT Stock Trust to Federated MDT Large Cap Value Fund	1/17/17
/s/John W. McGonigle	
John W. McGonigle, Secretary	
1/15/17_	
Execution Date	

Entity Name	Effective Date
DELETE Edward Jones Money Market Fund	1/27/17
/s/Joh	n W. McGonigle
	cGonigle, Secretary
	3/22/17
Ех	xecution Date

Entity Name	<b>Effective Date</b>
CHANGE Federated Municipal Securities Fund, Inc. to Federated Municipal Bond Fund, Inc.	07/27/17
/s/Peter J. Ger	rmain
Peter J. Germain, Sec.	retary
10/22/18	
Execution Da	ate

Entity Name		<b>Effective Date</b>
ADD Federated MDT Equity T	rust	11/17/17
CHANGE Federated MDT Equ 08/15/18	ity Trust to Federated Adviser Series	
	/s/Peter J. Germain Peter J. Germain, Secretary	
	10/22/18 Execution Date	

Entity Name		<b>Effective Date</b>
DELETE Cash Trust Series, Inc.		10/10/18
	/s/Peter J. Germain	
	Peter J. Germain, Secretary	
_	10/22/18	
	Execution Date	

Entity Name		<b>Effective Date</b>
DELETE Cash Trust Series II		10/10/18
_	/s/Peter J. Germain	
	Peter J. Germain, Secretary	
_	10/22/18	
	Execution Date	

Entity Name	<b>Effective Date</b>	
DELETE Federated Core Trust II, L.P.	10/10/18	
/s/Pete	er J. Germain	
Peter J. Germain, Sec	Peter J. Germain, Secretary	
10/22/1		
Execution I	Oate	