



Initial Public Offering

Gil Amelio

Ellen Hancock

Steve Wozniak

January 2006

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Risks & Forward-Looking Statements

An investment in Acquicor Technology Inc. (Acquicor) units involves a high degree of risk. You should consider carefully all of the material risks described in the section entitled "Risks" beginning on page 9 of the prospectus, together with the other information contained in the prospectus, before making a decision to invest in Acquicor's units. If any of the risks described in the prospectus occur, Acquicor's business, financial conditions and results of operations may be materially adversely affected. In that event, the trading price of Acquicor's securities could decline, and you could lose all or part of your investment. Additional risks not currently known to Acquicor or deemed immaterial by it may also harm Acquicor or affect your investment. In addition, both this presentation and the prospectus referred to herein contain "forward-looking" statements that are based on current expectations, estimates and prospects about the industry we are targeting, our beliefs and assumptions. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," and "estimates" and variations of these words and similar expressions are intended to identify forward-looking statements. These statements are not guarantees of future performance and are subject to risks, uncertainties, and other factors, some of which are beyond our control and difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements.

Although we believe that the assumptions on which these forward-looking statements are based are reasonable, any of those assumptions could prove to be inaccurate, and as a result, the forward-looking statements based on those assumptions also could be inaccurate. Important assumptions include our ability to identify attractive acquisition targets, obtain, if needed, debt financing and receive sufficient time from our directors and officers. In light of these and other uncertainties, the inclusion of a forward-looking statement in this presentation, or in the prospectus referred to herein, should not be regarded as a representation by us that our plans and objectives will be achieved. You should not place undue reliance on these forward-looking statements.

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Offering Summary

▪ Issuer:	Acquicor Technology Inc.
▪ Proposed Exchange:	AMEX
▪ Offering Amount:	\$102,000,000
• 15% Green shoe	\$117,300,000
▪ Units Offered:	17,000,000 units @ \$6.00
• Shares of Common Stock (1 share/unit)	17,000,000 shares
• Warrants (2 warrants/unit)	34,000,000 warrants
▪ Sponsor Support:	\$2,000,004 of non-participatory units
▪ Held in Trust:	\$97,478,000
• Percent of Total	95.6%
• Per Unit	\$5.73/unit
• Underwriting Fee	5% upfront/2% upon completion of acquisition
▪ Use of Proceeds:	To acquire one or more operating businesses in the technology sector
▪ Expected Pricing:	February 2006
▪ Underwriters:	ThinkEquity Partners, CRT Capital Group Wedbush Morgan, GunnAllen Financial, Inc.

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Investment Highlights

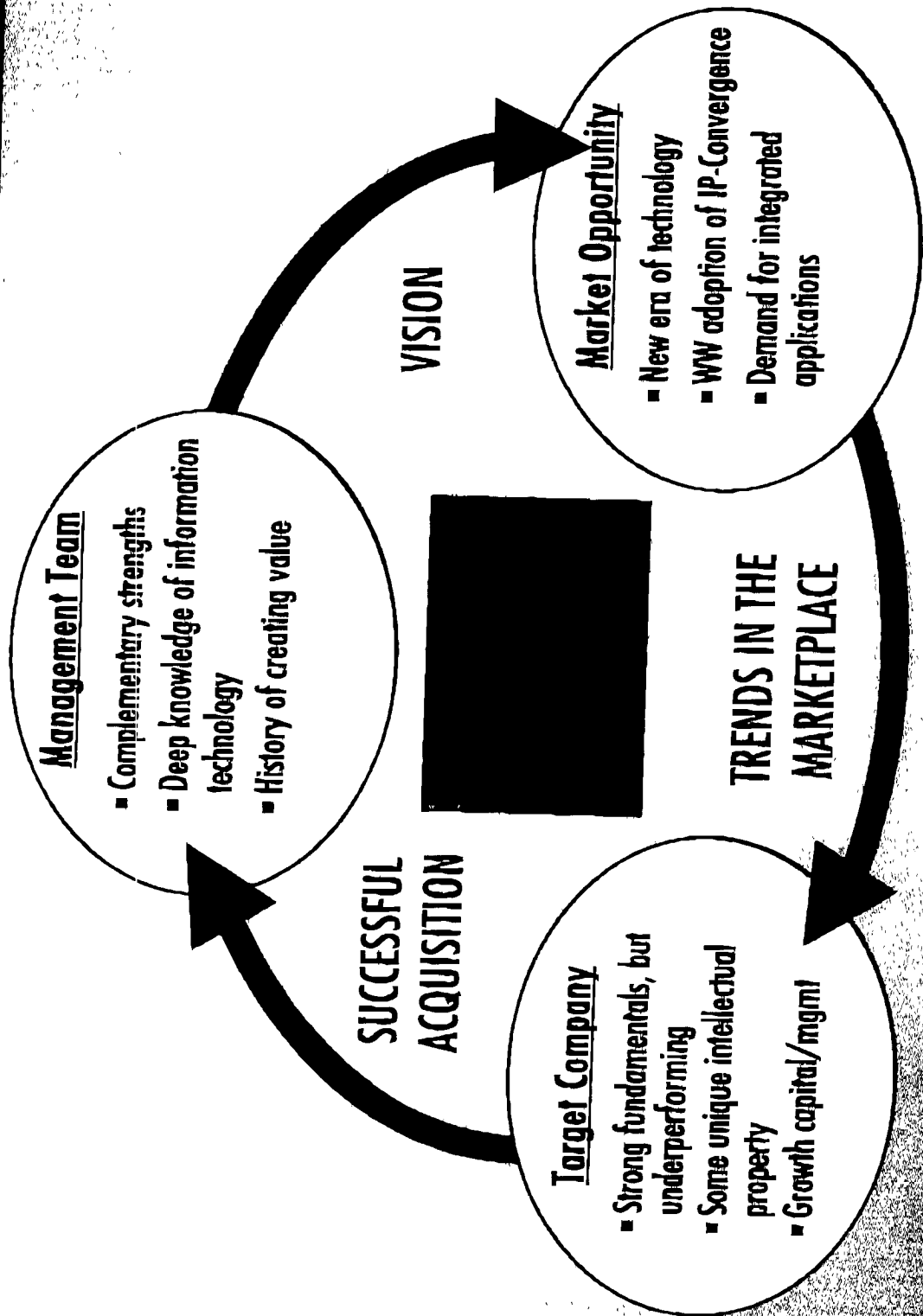
- Our objective is to acquire a company in the technology industry that offers us an opportunity to leverage the IP convergence mega trend
- Management and Director team with extensive public and private company operating experience
 - Track record of successful turnarounds and innovation
 - History of making money for investors

Vision and Innovation	+	Undifferentiated, Underperforming Company	=	Outsized Value Creation
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- Convergence of technologies and markets is a major catalyst for growth opportunities
- Compelling SPAC structure
 - Significant upside potential, strong downside protection
 - Flexibility to offer both cash and stock in an acquisition
 - Ability to pursue acquisitions substantially larger than proceeds raised
- Extensive sourcing network — ability to complete an M&A deal

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Creating New Value



Team

Steve Wozniak
EVP and CTO
"The Visionary"

Ellen Hancock
President and COO
"Software and Networking Expert"

Gil Amelio
Chairman and CEO
"Proven Leader with History of Creating Value"

World Class Team

"Deep Industry Relationships"

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Experienced Management Team

- **Gilbert F. Amelio, PhD - Chairman and Chief Executive Officer**
 - President of Rockwell Communication Systems
 - President, CEO and Chairman of National Semiconductor Corporation
 - CEO and Chairman of Apple Computer
 - Senior Partner, Sienna Ventures
 - Director, AT&T Inc.
- **Ellen M. Hancock - President and Chief Operating Officer**
 - SVP and Group Executive, IBM Corporation
 - CEO and Chairman, Exodus Communications, Inc.
 - COO, National Semiconductor Corporation
 - CTO, Apple Computer
 - Board of Directors: Aetna, Colgate-Palmolive, Electronic Data Systems, Watchguard Technologies
- **Steve Wozniak - Executive Vice-President and Chief Technical Officer**
 - Co-founder, Apple Computer
 - Engineer, Hewlett Packard Company
 - Co-founder and President, CL9
 - Founder, President and CTO, Wheels of Zeus

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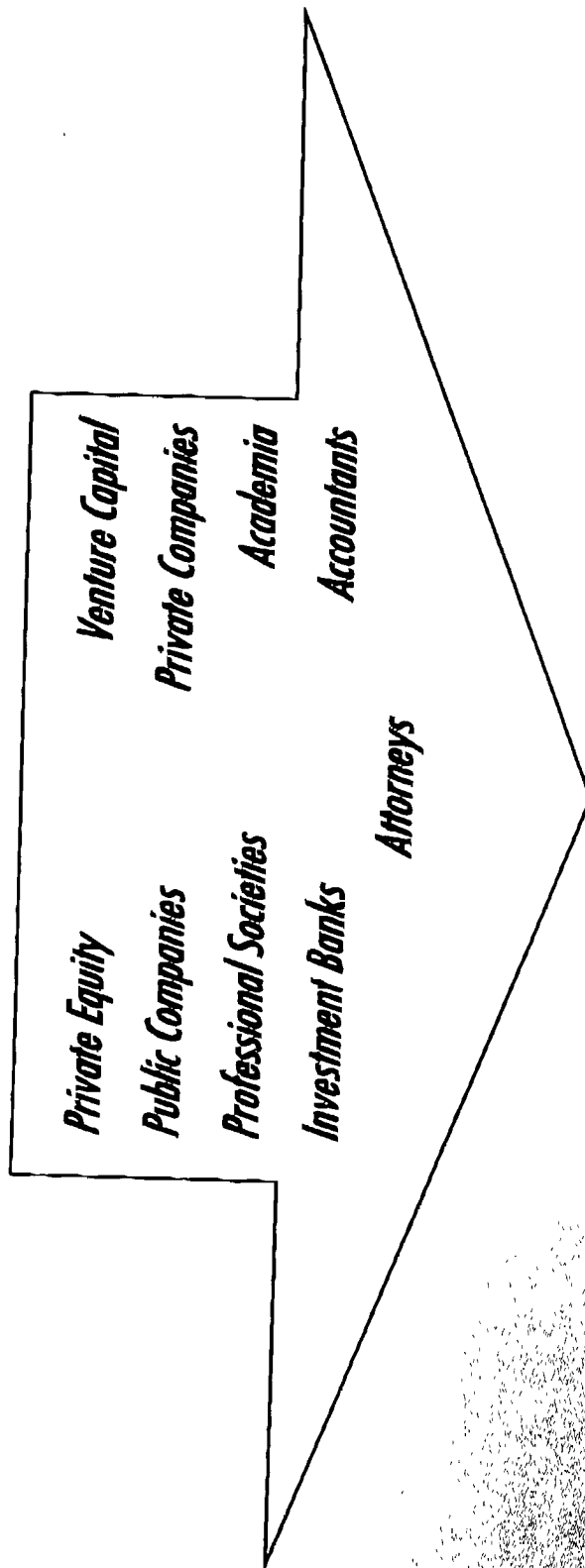
Experienced Independent Directors & Special Advisors

- **Moshe I. Meidar — Chairman and CEO, Maxcor**
 - Turnaround specialist
 - Revitalized 50 companies, increasing corporate value by hundreds of millions of dollars
- **John P. Kensey — Founder and Managing member, Avalon Capital**
 - Experienced early stage investor
 - Consultant, McKinsey & Company
- **Harold Clark, PhD — Principal, Global Capital Markets, Inc.**
 - President, Ingram Micro
 - Serial CEO (Everex, AmeriQuest Technologies, XCD)
- **Robert Miles — Author, Professor & Consultant, Organizational Effectiveness**
 - Creator of Accelerated Corporate Transformation (ACT) methodology
 - Utilized at General Electric, IBM Global Services, National Semiconductor, Office Depot, Rockwell International, Southern Company and Symantec, among others
- **George Scalise — President, Semiconductor Industry Association**
 - Semiconductor expert
 - Public policy

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Extensive Sourcing Network

Acquicor has extensive personal and professional contacts and sources to provide preferential access to acquisition opportunities

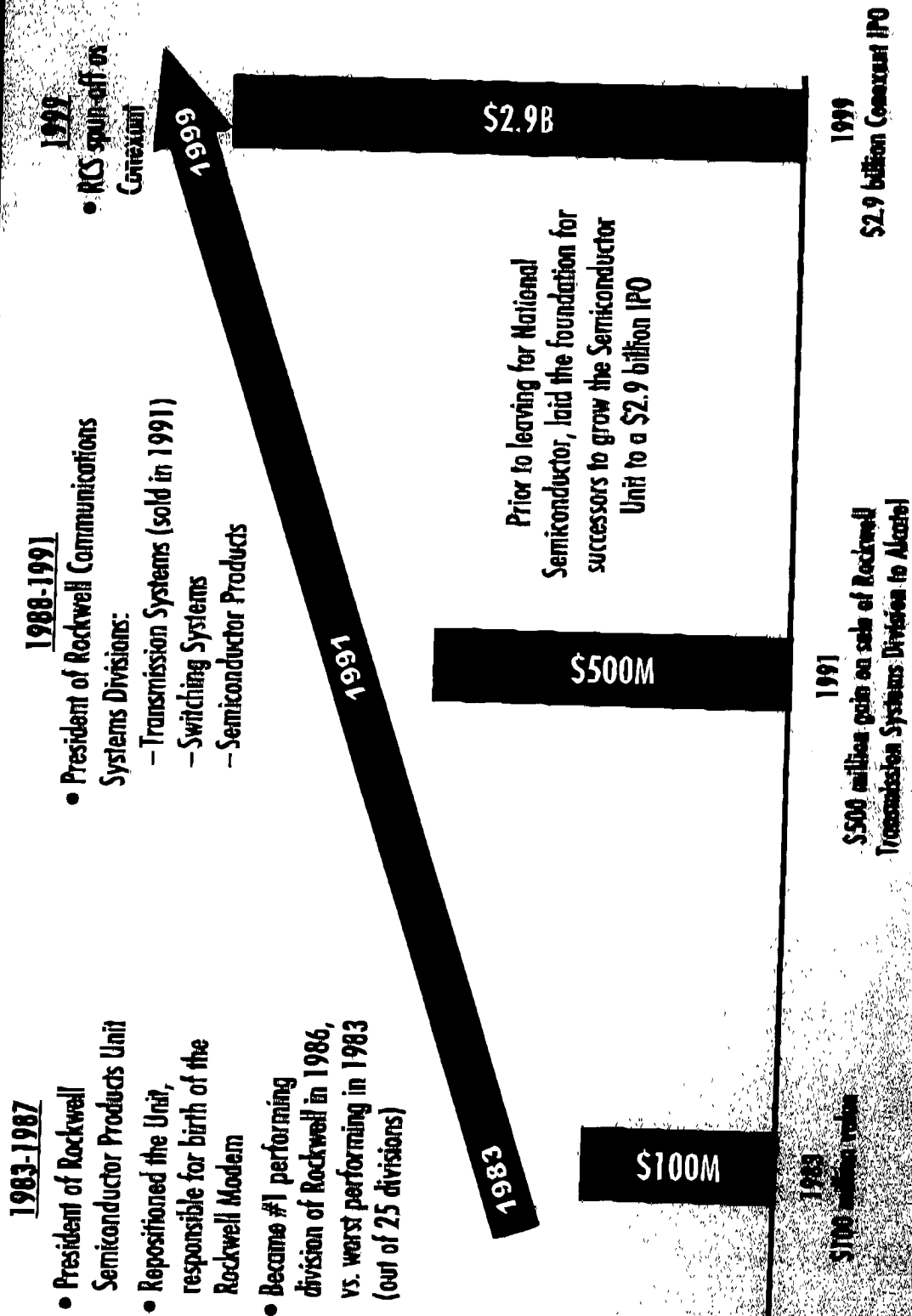


Target Acquisition

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Gil Amelio Experience Record

Rockwell Semiconductor

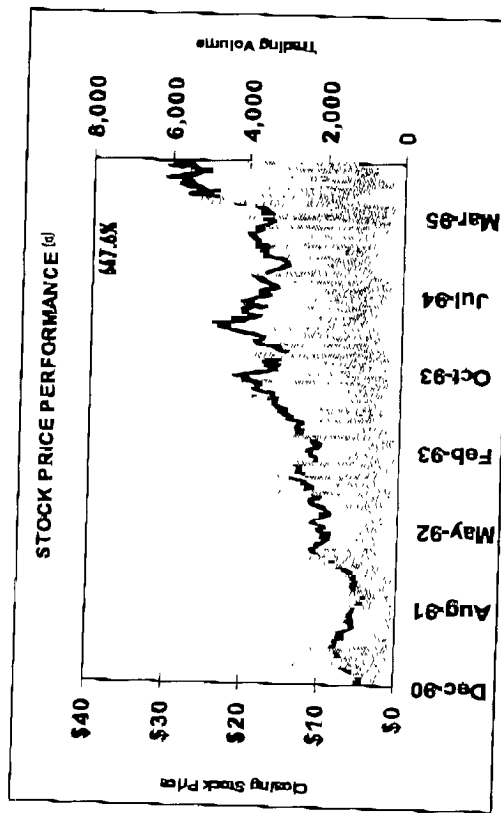
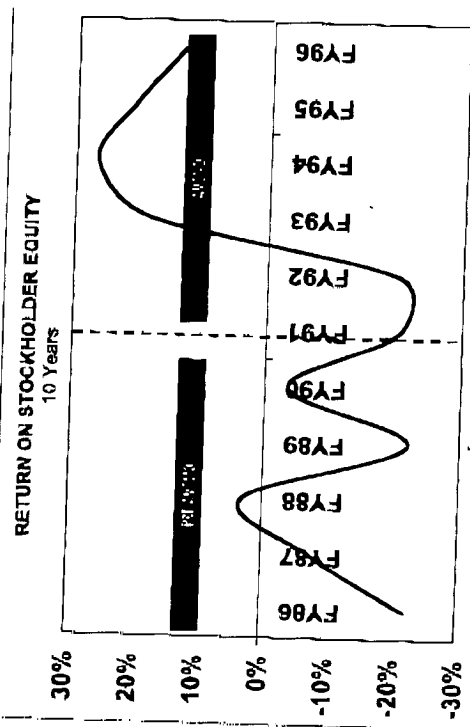
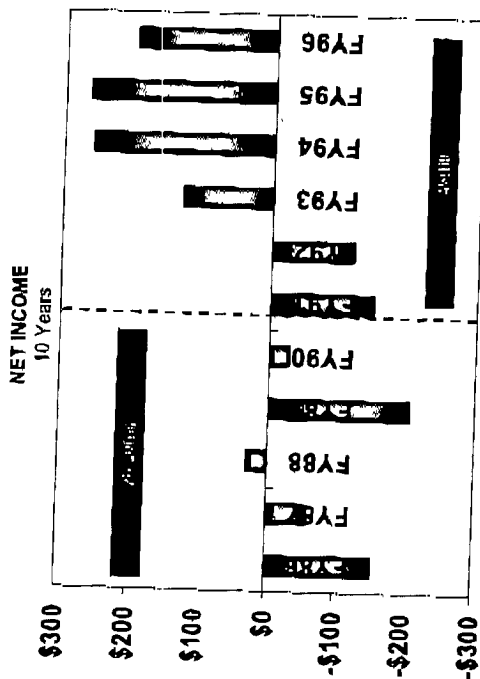


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Gil Amelio Experience Record

National Semiconductor

- **Profitability:**
 - From negative retained earnings to \$100 million quarterly profit (1991 to 1995)
- **Market Capital:**
 - \$524 million to \$4.5 billion
- **Mixed Signal Technology:**
 - Identified the importance of integrating analog and digital methods
 - Utilized these mixed-signal processes to lead the moving and shaping information market segments of the 1990's



Note: Stock price in \$

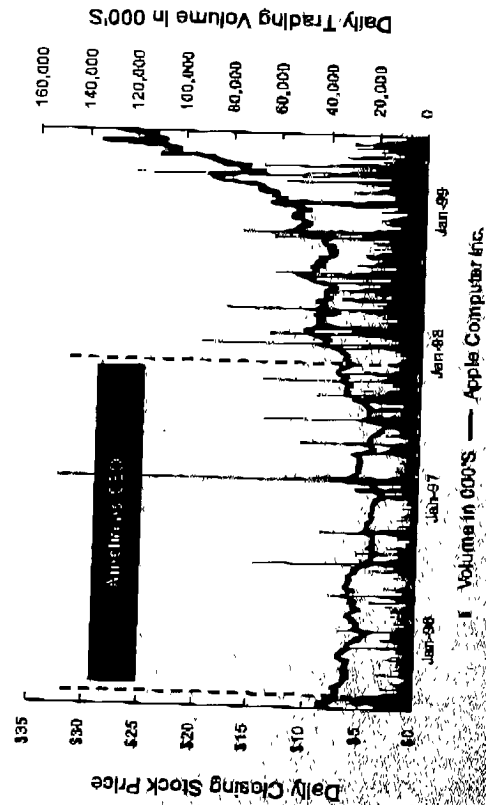
(a) From December, 1990 through September, 1995.

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Gil Amelio Experience Reward Apple Computer

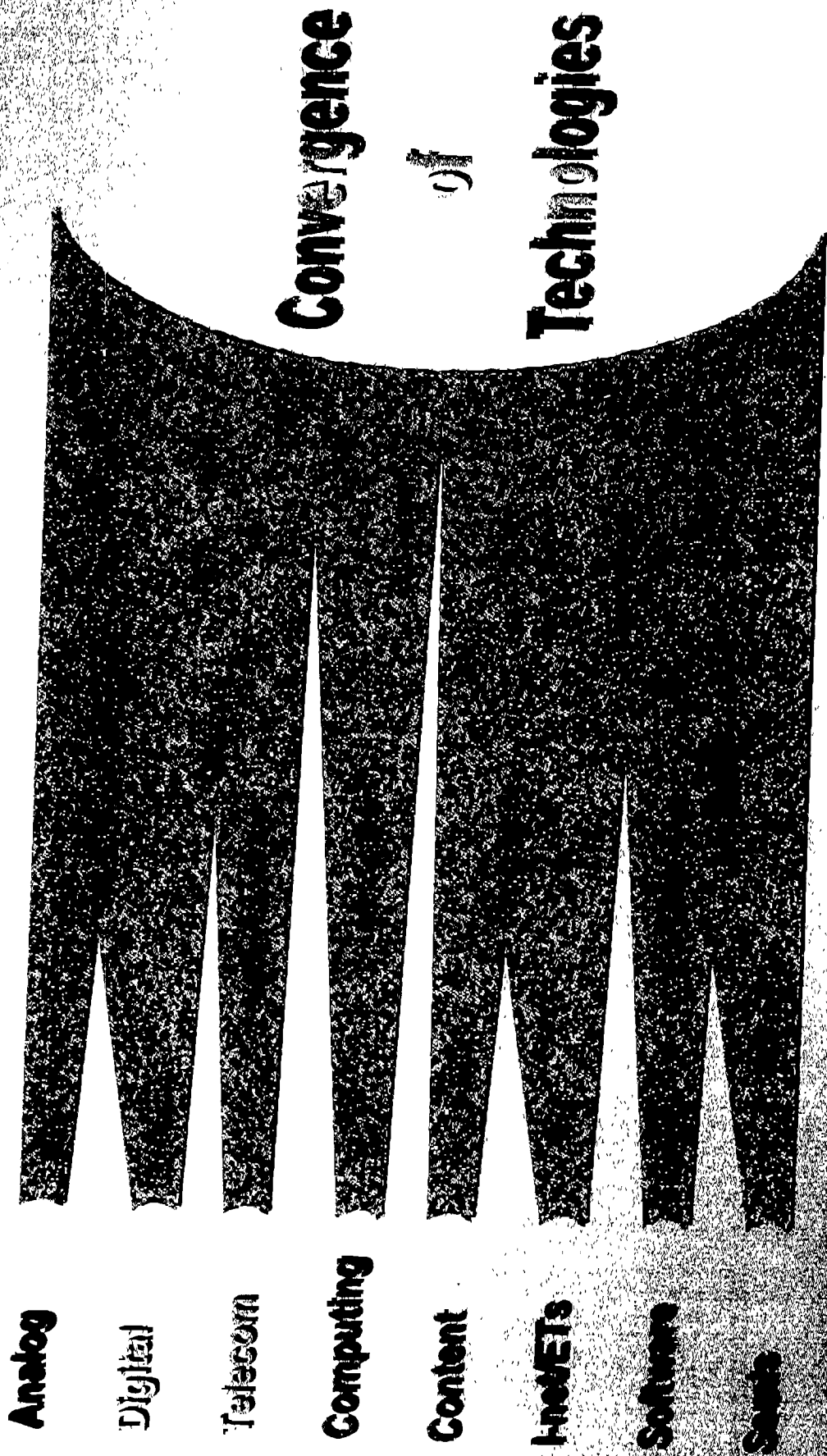
- Improved Capital Structure
 - Raised additional capital of \$660M
 - Converted excess inventories to cash (\$1.4B)
- Improved product quality
- Reduced costs
- Negotiated and executed NeXT acquisition (Unix-based core technology)
- Brought founders Steve Jobs and Steve Wozniak back to Apple
- Renewed Competitive Foundation

Apple Computer Stock Price Performance^(a)



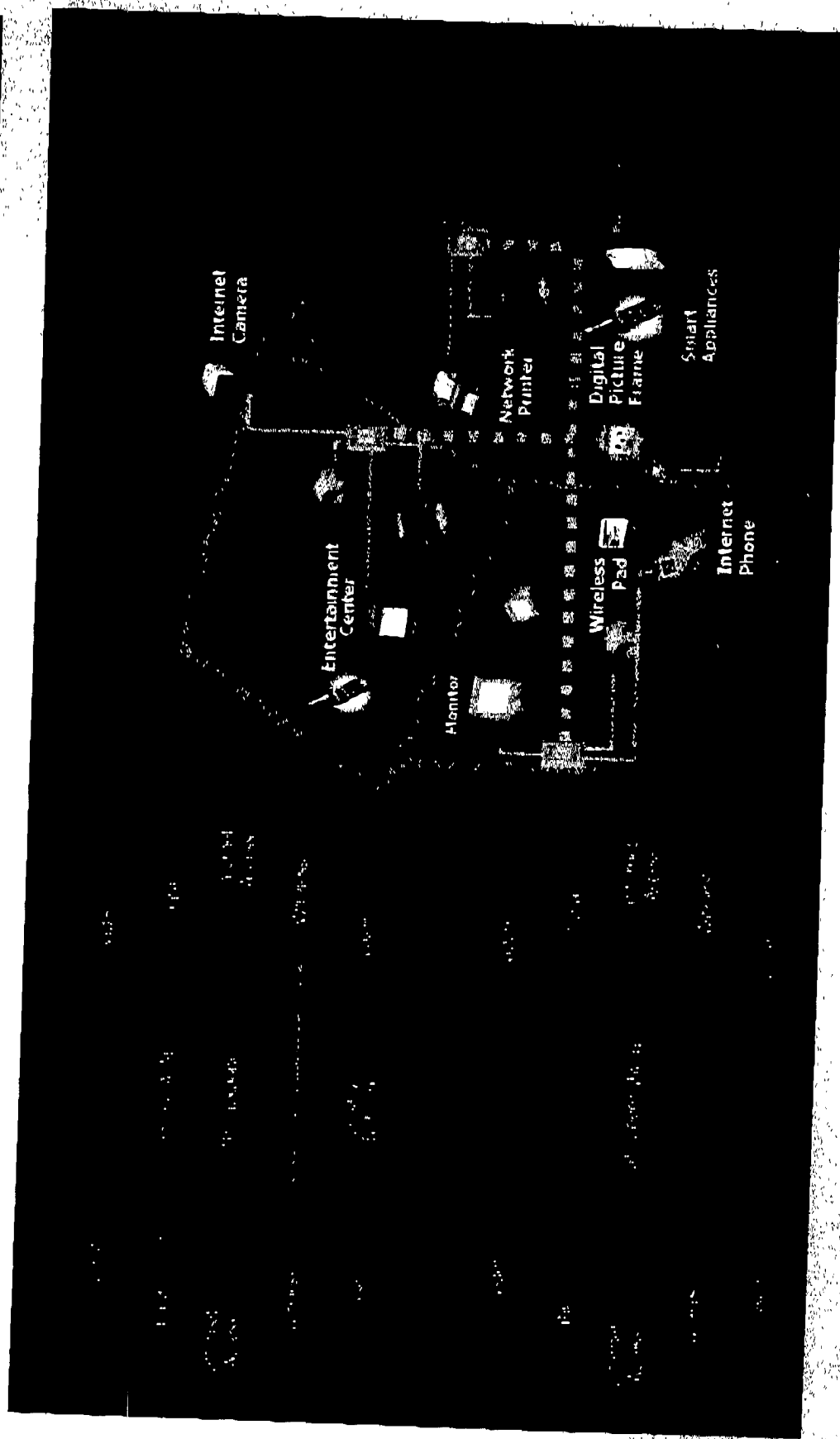
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Convergence of Technologies



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Convergence in Communications

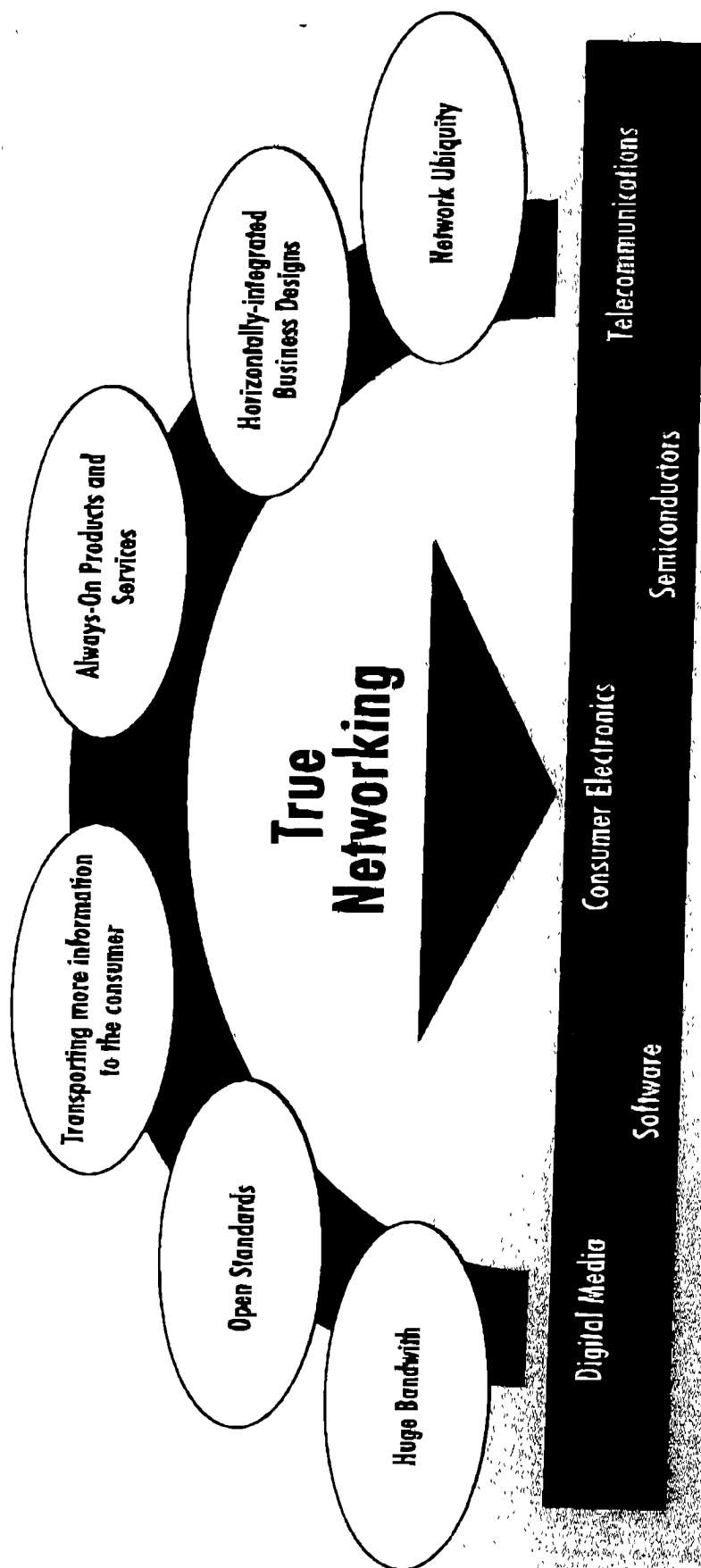


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We Are Entering a Major New Cycle

- Four computing cycles over the last 50 years
 - Mainframe → Minicomputer → Personal Computer → PC Internet (Narrowband)
- Entering the biggest two cycles ever
 - PC Internet (Broadband) and Mobile Internet
- Why now?
 - Broadband becoming pervasive
 - Internet mobile devices (essentially small computers) becoming pervasive
 - Global technology innovation at an all time high

The World is Changing in a Dramatic Way



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Market Opportunity

Focus on businesses positioned to take advantage of the vast market and technology shifts driven by the IP convergence mega trend

- **The convergence of the IT sectors are resulting in an increase of integrated product and service offerings**
- **The Internet has led to the broad adoption of the "IP Standard"**
- **IP convergence is becoming a major catalyst for growth opportunities**
- **In order to make their businesses responsive to these market trends, many companies have a need for experienced management, visionary leadership and growth capital**

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Investment Highlights

- **World class team**
- **IP Convergence focus = acquisition and growth opportunities**
- **Extensive sourcing network – ability to complete an M&A deal**
- **Significant upside potential, limited downside risk**
- **History of making money for investors**

Vision and Innovation	+	Undifferentiated, Underperforming Company	=	Outsized Value Creation
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ACQUICOR
TECHNOLOGY INC.

Appendix

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Structure of Acquicor Technology Inc.

Gross Proceeds:

\$102 million + 15% greenshoe

Unit Price:

\$6.00 (17.0 million units)

Unit Structure:

1 common share at \$6.00, 2 warrants exercisable at \$5.00

Warrant Redemption:

Warrants may be redeemed after they become exercisable with a minimum of 30 days prior notice of redemption, at a price of \$0.01 per warrant and if common stock trades at \$8.50 for 20 trading days within a 30 trading day period ending 3 business days before notice of the redemption

Exchange:

AMEX

Trading:

Units decouple and trade separately 20 days after the earlier to occur of (i) expiration of over-allotment option; or (ii) exercise in full by the underwriters of such option

Cash Held in Trust:

\$97.5 million (95.6%), invested in U.S. government securities

Cash in Trust Per Common Share Not Held by Sponsors:

\$5.73 per share

Potential Proceeds from Full Warrant Exercise:

\$170.0 million (34 million warrants at \$5.00)

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Structure of Acquicor Technology Inc. (Cont.)

Sponsor Ownership:

20% of outstanding common shares, 36-month phased lockup after business combination

Management and UW Support:

Sponsors have a commitment to purchase \$2 million of non-participatory units
Underwriters have agreed to defer 2% of fees

Acquisition:

18 months to LOI, 24 months to close acquisition or trust proceeds returned to shareholders with interest; acquisition must be worth 80% of value of proceeds in trust

Conversion Rights:

Two step process: (i) At time of proposed acquisition, shareholder can elect to convert shares to cash; (ii) Shareholder only receives cash if he/she votes against acquisition AND acquisition is completed

Shareholder Approval:

Shareholders vote on any acquisition; if majority approve AND <20% elect to convert to cash, acquisition approved

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