



UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549-4631

Mail Stop 4631

September 29, 2009

**Via U.S. mail and facsimile**

Mr. Russell C. Hammer  
Chief Financial Officer  
Crocs, Inc.  
6328 Monarch Park Place  
Niwot, Colorado 80503

RE: Form 10-K for the fiscal year ended December 31, 2008  
Form 10-Q for the period ended June 30, 2009  
File No. 0-51754

Dear Mr. Hammer:

We have reviewed your response letter dated September 23, 2009 and have the following additional comments. If you disagree with our comment, we will consider your explanation as to why our comment is inapplicable or a revision is unnecessary. Please be as detailed as necessary in your explanation.

Please understand that the purpose of our review process is to assist you in your compliance with the applicable disclosure requirements and to enhance the overall disclosure in your filing. We look forward to working with you in these respects. We welcome any questions you may have about our comments or on any other aspect of our review. Feel free to call us at the telephone numbers listed at the end of this letter.

**FORM 10-K FOR THE YEAR ENDED DECEMBER 31, 2008**

**General**

1. Where a comment below requests additional disclosures or other revisions to be made, please show us in your supplemental response what the revisions will look like. These revisions should be included in your future filings.

Management's Discussion and Analysis

Results of Operations

Comparison of the Years Ended December 31, 2008 and 2007, page 39

2. We note your response to prior comment 2. You provide additional proposed disclosures in your response to prior comment 3 regarding the factors and circumstances that led you to accept a significant more amount of returns in the current period. Please show us in your supplemental response what additional disclosures you intend to provide regarding whether you expect these factors and circumstances to continue in future periods.

Financial Statements

Notes to the Financial Statements

Note 2. Summary of Significant Accounting Policies

Capitalized Software, page F-10

3. We note your response to prior comment 8. Please show us in your supplemental response what the additional disclosures will look like related to capitalized software. These disclosures should include the nature of the capitalized software as well as impairment considerations.

Foreign Currency Translation and Foreign Currency Transactions, page F-12

4. We note your response to prior comment 9. Given that net realized and unrealized gains and losses on foreign currency transactions represented approximately 13% of your loss before income taxes for the year ended December 31, 2008, please expand your disclosures to state which line item(s) include these amounts and correspondingly the amount included in each line item. In a similar manner to your response, please disclose the nature of these transactions denominated in foreign currencies and your basis for including the amounts in these line items.

Note 12. Allowances, page F-26

5. We note your response to prior comment 12. In a similar manner to your response, please disclose how you arrive at the amounts included in your table provided in the notes to the financial statements and why there are differences in these amounts compared to the amounts of sales returns and allowances disclosed elsewhere.

Note 13. Income Taxes, page F-27

6. We note your response to prior comment 11. You state that the significant components of deferred tax assets for which a valuation allowance has been applied consist of net operating losses in certain tax jurisdictions for which management believes there is not sufficient positive evidence that such net operating losses will be realized against future income and book expenses not deductible for tax purposes in the current year such as inventory impairment reserves, accrued severance charges and accrued compensation and benefits that would increase such net operating losses in the same jurisdictions. Please expand your disclosures to quantify the amount of valuation allowance recorded for each significant component of deferred tax assets, such as net operating loss carryovers or future uncertain tax position offset.

FORM 10-Q FOR THE PERIOD ENDED JUNE 30, 2009

General

7. Please address the above comments in your interim filings as well.

\* \* \* \*

Please respond to these comments within 10 business days, or tell us when you will provide us with a response. Please provide us with a supplemental response letter that keys your responses to our comments and provides any requested supplemental information. Detailed letters greatly facilitate our review. Please file your supplemental response on EDGAR as a correspondence file. Please understand that we may have additional comments after reviewing your responses to our comments.

If you have any questions regarding these comments, please direct them to Nudrat Salik, Staff Accountant, at (202) 551-3692 or, in her absence, to the undersigned at (202) 551-3769.

Sincerely,

Rufus Decker  
Accounting Branch Chief