

INDEPENDENT BROKERS, LLC
(A LIMITED LIABILITY COMPANY)
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2015

ASSETS

| | |
|--|--------------------------------|
| Cash | \$ 839,379 |
| Commissions receivable | 796,000 |
| Property and equipment, net of accumulated depreciation of \$144,853 | 73,513 |
| Prepaid expenses | 12,437 |
| Security deposit | <u>10,341</u> |
| Total Assets | \$ <u><u>1,731,670</u></u> |

LIABILITIES AND MEMBER'S EQUITY

| | |
|---|--------------------------------|
| Accounts payable and accrued expenses | \$ 24,279 |
| Commissions payable | <u>1,124,633</u> |
| Total Liabilities | <u>1,148,912</u> |
| Member's equity | <u>582,758</u> |
| Total Liabilities and Member's Equity | \$ <u><u>1,731,670</u></u> |

See accompanying notes to financial statements.