

INDEPENDENT BROKERS, LLC
(A LIMITED LIABILITY COMPANY)
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2015

ASSETS

Cash	\$ 839,379
Commissions receivable	796,000
Property and equipment, net of accumulated depreciation of \$144,853	73,513
Prepaid expenses	12,437
Security deposit	<u>10,341</u>
 Total Assets	 \$ <u><u>1,731,670</u></u>

LIABILITIES AND MEMBER'S EQUITY

Accounts payable and accrued expenses	\$ 24,279
Commissions payable	<u>1,124,633</u>
 Total Liabilities	 <u>1,148,912</u>
 Member's equity	 <u>582,758</u>
 Total Liabilities and Member's Equity	 \$ <u><u>1,731,670</u></u>

See accompanying notes to financial statements.