



DIVISION OF
CORPORATION FINANCE

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

January 24, 2011

H. Kerr Taylor
President, Chief Executive Officer, and Director
AmREIT Monthly Income & Growth Fund III Ltd.
8 Greenway Plaza, Suite 1000
Houston, TX 77046

**Re: AmREIT Monthly Income & Growth Fund III Ltd.
Form Pre-14A and Supplemental Response
Filed January 13, 2011 and January 24, 2011, respectively
File No. 0-52619**

Dear Mr. Taylor:

We have completed our review of your filings and do not have any further comments at this time.

Sincerely,

Michael McTiernan
Assistant Director