

Mail Stop 3010

December 1, 2009

VIA USMAIL and FAX (713) 850-0498

Mr. Chad Braun

Executive Vice President, Chief Financial Officer, Treasurer and Secretary of AmREIT  
Monthly Income & Growth Corporation, the General Partner  
AmREIT Monthly Income & Growth Fund III, Ltd.  
8 Greenway Plaza, Suite 1000  
Houston Texas 77046

**Re: AmREIT Monthly Income & Growth Fund III, Ltd.**  
**File No. 000-52619**  
**Form 10-K for the year ended December 31, 2008**  
**Amendment No. 1 to Form 10-K for the year ended December 31, 2008**  
**Form 10-Q for the three months ended March 31, 2009**  
**Form 10-Q for the three and six months ended June 30, 2009**

Dear Mr. Chad Braun:

We have completed our review of your Form 10-K and related filings and do not, at this time, have any further comments.

Sincerely,

Jorge Bonilla  
Senior Staff Accountant