



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

Mail Stop 4720

October 29, 2009

Mr. Patrick A. Morgan  
Senior Vice President & Chief Financial Officer  
Federal Home Loan Bank of New York  
101 Park Avenue, 5<sup>th</sup> Floor  
New York, NY 10178

**RE: Federal Home Loan Bank of New York  
Form 10-K for Fiscal Year Ended December 31, 2008  
Forms 10-Q for Fiscal Quarters Ended March 31, 2009  
and June 30, 2009  
File No. 000-51397**

Dear Mr. Morgan:

We have completed our review of your Form 10-K and related filings and have no further comments at this time.

Sincerely,

Hugh West  
Accounting Branch Chief