

Mail Stop 4561

January 23, 2007

VIA U.S. MAIL AND FAX (702) 876-0972

Michael V. Shustek  
President and Chief Executive Officer  
Vestin Realty Mortgage I, Inc.  
8379 West Sunset Road  
Las Vegas, NV 89113

**Re: Vestin Realty Mortgage I, Inc.**  
**Form 10-K for the transition period ended April 30, 2006**  
**Filed June 28, 2006**  
**File No. 000-51964**

Dear Mr. Shustek:

We have completed our review of your Form 10-KT and do not, at this time, have any further comments.

Sincerely,

Daniel L. Gordon  
*Branch Chief*