



DIVISION OF
CORPORATION FINANCE

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

December 13, 2021

**CERTIFIED MAIL
RETURN RECEIPT REQUESTED**

Lainie Minnick
Managing Director
Ares Real Estate Income Trust, Inc.
518 Seventeenth Street
17th Floor
Denver, CO 80202

**Re: Black Creek Diversified Property Fund Inc.
Form S-11
Filed January 19, 2021
File No. 333-252212**

Dear Ms. Minnick:

It has been more than nine months since you filed this registration statement and it is now out of date. Within 30 days from the date of this letter, you should either:

- amend it to comply with the applicable requirements of the Securities Act of 1933, the rules and regulations under the Act, and the requirements of the form; or
- file a request for withdrawal.

If you requested confidential treatment for portions of any exhibits to your registration statement and you request withdrawal of that registration statement, please submit a concurrent request for withdrawal of your application for confidential treatment.

If you do not amend the registration statement or file a request for withdrawal (or provide us with a satisfactory explanation of why you have not done either) within 30 days, we may enter an order declaring the registration statement abandoned under rule 479 of the Act.

Lainie Minnick
Ares Real Estate Income Trust, Inc.
December 13, 2021
Page 2

Please contact Stacie Gorman at 202-551-3585 with any questions.

Sincerely,

Division of Corporation Finance
Office of Real Estate & Construction