

## **TORA TRADING SERVICES, LLC**

### **STATEMENT OF CASH FLOWS** **YEAR ENDED DECEMBER 31, 2016**

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**Cash flow from operating activities:**

Net income	\$ 289,074
Adjustments to reconcile net income to net cash used in operating activities:	
Depreciation	24,494
Stock-based compensation	40,204
Loss from disposal of fixed assets	1,264
Changes in assets and liabilities:	
Due from member	(315,385)
Prepaid expenses and other assets	(1,730)
Accounts payable and accrued expenses	(81,233)
Accrued compensation	<u>(7,177)</u>

Net cash used by operating activities (50,489)

**Cash flows from investing activities:**

Purchase of property and equipment (29,623)

Net cash used by investing activities (29,623)

Net decrease in cash and cash equivalents (80,112)

Cash and cash equivalents - beginning of year 1,160,563

Cash and cash equivalents - end of year \$ 1,080,451

The accompanying notes are an integral part of these financial statements.