

TORA TRADING SERVICES, LLC

STATEMENT OF CASH FLOWS YEAR ENDED DECEMBER 31, 2015

Cash flow from operating activities:	
Net income	\$ 337,055
Adjustments to reconcile net income to net cash used in operating activities:	
Depreciation	25,669
Stock-based compensation	186,810
Changes in assets and liabilities:	
Due from member	(635,641)
Prepaid expenses and other assets	40,872
Accounts payable and accrued expenses	29,429
Accrued compensation	<u>10,230</u>
Net cash used by operating activities	<u>(5,576)</u>
Cash flows from investing activities:	
Purchase of property and equipment	<u>(16,264)</u>
Net cash used by investing activities	<u>(16,264)</u>
Net decrease in cash and cash equivalents	(21,840)
Cash and cash equivalents - beginning of year	<u>1,182,403</u>
Cash and cash equivalents - end of year	<u><u>\$ 1,160,563</u></u>

See notes to financial statements.