

NIAGARA INTERNATIONAL CAPITAL LIMITED

STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2015

| | <u>2015</u> |
|-------------------------------------|---------------------|
| REVENUE: | |
| Commission income | \$ 9,511,469 |
| Reimbursement income | 425,552 |
| Service fee income | 180,000 |
| Insurance commission income | <u>161</u> |
| Total revenue | <u>10,117,182</u> |
| OPERATING EXPENSES: | |
| General and administrative expenses | <u>10,245,366</u> |
| Loss from operations | <u>(128,184)</u> |
| OTHER INCOME (EXPENSE): | |
| Interest and dividend income | 4 |
| Interest expense | <u>(962)</u> |
| Net loss | <u>\$ (129,142)</u> |