

# NIAGARA INTERNATIONAL CAPITAL LIMITED

## STATEMENT OF FINANCIAL CONDITION DECEMBER 31, 2015

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	<u>2015</u>
<b>ASSETS</b>	
CURRENT ASSETS:	
Cash	\$ 167,468
Accounts receivable	94,903
Accounts receivable - related party	29,599
Prepaid expenses	25,525
Employee advances	<u>5,407</u>
Total current assets	<u>322,902</u>
OFFICE EQUIPMENT, net	<u>264</u>
OTHER ASSETS:	
Note receivable, net of allowance of \$8,314	1,157
Investments, at fair value	25,000
Restricted Raymond James account	<u>35,994</u>
Total other assets	<u>62,151</u>
	<u>\$ 385,317</u>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>	
CURRENT LIABILITIES:	
Accounts payable and accrued expenses	\$ <u>181,348</u>
Total liabilities	<u>181,348</u>
SHAREHOLDERS' EQUITY:	
Common stock; no par value, stated value \$1,250 per share, 200 shares authorized, 4 shares issued and outstanding	5,000
Additional paid in capital	1,606,090
Accumulated deficit	<u>(1,407,121)</u>
Total shareholders' equity	<u>203,969</u>
	<u>\$ 385,317</u>