

NIAGARA INTERNATIONAL CAPITAL LIMITED

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE YEAR ENDED DECEMBER 31, 2015

	Common <u>Stock</u>	Additional <u>Paid in Capital</u>	Accumulated <u>Deficit</u>	<u>Total</u>
BALANCE - January 1, 2015	\$ 5,000	\$ 1,576,090	\$ (1,277,979)	\$ 303,111
Capital contributions	-	30,000	-	30,000
Net loss	<u>-</u>	<u>-</u>	<u>(129,142)</u>	<u>(129,142)</u>
BALANCE - December 31, 2015	<u>\$ 5,000</u>	<u>\$ 1,606,090</u>	<u>\$ (1,407,121)</u>	<u>\$ 203,969</u>