

MITCHELL ENERGY ADVISORS, LLC
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2015

Assets

Current assets:

Cash	\$ 28,946
Total current assets	<u>28,946</u>

Furniture, fixtures and equipment, at cost:

Furniture and fixtures	133,908
Equipment	72,463
Less accumulated depreciation	<u>(179,711)</u>
Total furniture, fixtures and equipment, net	<u>26,660</u>

Non-current assets:

Investment in limited partnership, at cost (Note 1)	<u>500,000</u>
Total assets	<u><u>\$ 555,606</u></u>

Liabilities and Member's Capital

Commitments and contingencies (Note 2)

Member's capital	<u>\$ 555,606</u>
Total liabilities and member's capital	<u><u>\$ 555,606</u></u>

The accompanying notes are an integral part of the financial statements.