

MITCHELL ENERGY ADVISORS, LLC
STATEMENT OF CASH FLOWS
DECEMBER 31, 2015

Cash flows from operating activities:	
Cash received for fees and commissions	\$ 300,000
Cash paid to suppliers	(615,945)
Cash and benefits related to employees	(142,526)
Net cash used in operating activities	<u>(458,471)</u>
Cash flows from investing activities:	
Purchase of furniture, fixtures and equipment	(2,516)
Net cash used in investing activities	<u>(2,516)</u>
Cash flows from financing activities:	
Contributions from member	365,000
Net cash provided by financing activities	<u>365,000</u>
Net decrease in cash	(95,987)
Cash at beginning of year	124,933
Cash at end of year	<u><u>\$ 28,946</u></u>

Reconciliation of Net Loss to Net Cash
Used In Operating Activities

Net loss	\$ (467,492)
Adjustment to reconcile net loss to net cash used in operating activities:	
Depreciation expense	9,021
Changes in operating assets and liabilities:	
Net cash used in operating activities	<u><u>(458,471)</u></u>

The accompanying notes are an integral part of the financial statements.