

# GLOBAL CREDIT PARTNERS, LLC

(A LIMITED LIABILITY COMPANY)

## STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2015

<b>REVENUE</b>	
Commissions	\$ 2,702,832
Total revenue	2,702,832
<b>OPERATING EXPENSES</b>	
Employee compensation and benefits	1,981,713
Market data services	187,441
Clearing and execution	176,596
Taxes, licenses and fees	94,041
Travel and entertainment	69,128
Rent	61,452
Professional fees	51,413
Regulatory fees	33,185
Telephone	25,169
Insurance	17,672
Equipment rental	12,748
Office	10,941
Computer and technology	9,828
Depreciation	3,104
Other operating expenses	5,953
Total expenses	2,740,384
<b>NET LOSS</b>	\$ (37,552)

The accompanying notes are an integral part of these financial statements.