

# N4 FINANCIAL, INC.

## STATEMENT OF CASH FLOWS

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**Year ended December 31, 2015**

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**Cash flows from operating activities**

Net Income \$ (15,961)

Adjustments to reconcile net income to net cash provided by  
(used) by operating activities:

(Increase) decrease in:

Prepaid expenses 656

Due to Affiliate (263)

Other liabilities 278

**Net cash provided (used) by operating activities** (15,290)

**Net change in cash and cash equivalents** (15,290)

**Cash and cash equivalents, beginning of year** 279,390

**Cash and cash equivalents, end of year** \$ 264,100