

N4 FINANCIAL, INC.

STATEMENT OF CASH FLOWS

Year ended December 31, 2015

Cash flows from operating activities

Net Income \$ (15,961)

Adjustments to reconcile net income to net cash provided by
(used) by operating activities:

(Increase) decrease in:

Prepaid expenses	656
Due to Affiliate	(263)
Other liabilities	278

Net cash provided (used) by operating activities (15,290)

Net change in cash and cash equivalents (15,290)

Cash and cash equivalents, beginning of year 279,390

Cash and cash equivalents, end of year \$ 264,100