

SagePoint Financial, Inc.
(An indirect wholly-owned subsidiary of American International Group, Inc.)
Statement of Financial Condition
December 31, 2015

(in thousands of dollars, except share amounts)

Assets

Cash and cash equivalents	\$ 8,407
Cash segregated under federal and other regulations (Note 3)	131
Receivables from broker-dealers and clearing organizations (Note 4)	13,156
Receivables from investment advisors	4,146
Securities owned, at fair value (Note 6)	9,590
Notes and accounts receivable from registered representatives, net of allowance of \$1,781	3,155
Furniture, equipment and software, net of accumulated depreciation and amortization of \$19,365 (Note 5)	59
Deferred tax asset, net	2,955
Income taxes receivable from Parent	146
Receivables from affiliates (Note 7)	1,569
Forgivable loans, net of accumulated amortization of \$5,804	4,432
Other assets	945
Total assets	<u>\$ 48,691</u>

Liabilities and Stockholder's Equity

Commissions payable	\$ 14,374
Accounts payable and accrued expenses	3,675
Payables to affiliates (Note 7)	86
Total liabilities	<u>18,135</u>

Commitments and contingencies (Note 11)

Stockholder's Equity

Common stock - \$250 par value; 1,000 shares authorized, issued and outstanding	250
Additional paid-in capital	51,682
Accumulated deficit	(21,376)
Total stockholder's equity	<u>30,556</u>
Total liabilities and stockholder's equity	<u>\$ 48,691</u>

The accompanying notes are an integral part of these financial statements.