

**SagePoint Financial, Inc.**  
**(An indirect wholly-owned subsidiary of American International Group, Inc.)**  
**Computation of Net Capital under SEC Rule 15c3-1**  
**December 31, 2015**

**Schedule I**

*(in thousands of dollars)*

Total stockholder's equity	\$	30,556
Less: Nonallowable assets		
Other unsecured receivables		(1,507)
Receivables from investment advisors		(4,146)
Other assets		(700)
Forgivable loans, net of accumulated amortization		(4,432)
Notes and accounts receivable from registered representatives, net		(3,182)
Income taxes receivable from Parent		(147)
Furniture, equipment and software, net		(59)
Deferred taxes		(2,955)
Receivables from affiliates		(1,576)
Net capital before haircuts on securities positions		<u>11,852</u>
Less: Haircuts		
Haircuts on securities owned		<u>(113)</u>
Net capital		<u>11,739</u>
Alternative minimum net capital requirement		<u>(250)</u>
Excess net capital	\$	<u>11,489</u>

Reconciliation with Company's computation (included in Part II of Form X-17A-5 as of December 31, 2015)

*(in thousands of dollars)*

Net capital as reported in the Company's Part II (unaudited) Focus Report	\$	11,684
Adjustments:		
Remediation correction		119
Threshold Bonus adjustment		(64)
Net Capital per above	\$	<u>11,739</u>