

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

**December 7, 2010**

**ORDER GRANTING CONFIDENTIAL TREATMENT  
UNDER THE SECURITIES ACT OF 1933**

**American Express Receivables Financing Corporation V LLC  
File No. 333-130522– CF# 24875**

**American Express Issuance Trust  
File No. 333-130522-01 – CF# 24875**

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American Express Receivables Financing Corporation V LLC and American Express Issuance Trust submitted an application under Rule 406 requesting an extension of a previous grant of confidential treatment for information it excluded from the Exhibits to a Form S-3 filed on March 2, 2006, as amended.

Based on representations by American Express Receivables Financing Corporation V LLC and American Express Issuance Trust that this information qualifies as confidential commercial or financial information under the Freedom of Information Act, 5 U.S.C. 552(b)(4), the Division of Corporation Finance has determined not to publicly disclose it. Accordingly, excluded information from the following exhibit will not be released to the public for the time period(s) specified:

Exhibit 4.10                      through October 31, 2011

For the Commission, by the Division of Corporation Finance, pursuant to delegated authority:

Justin Dobbie  
Special Counsel