

SWBC Investment Services, LLC

Statement of Financial Condition

December 31, 2015

Assets

Cash and cash equivalents	\$ 1,694,807
Deposit with clearing firm	500,000
Securities owned, at fair value	21,396,633
Commissions receivable	772,898
Trading income receivable	325,504
Prepaid expenses	219,305
Receivable from related parties	242,105
Property and equipment, net	180,453
Total assets	<u>\$ 25,331,705</u>

Liabilities and Member's equity

Liabilities	
Securities sold, not yet purchased	\$ 117,089
Payable to clearing firm	13,598,455
Accounts payable and accrued expenses	286,148
Accrued compensation expenses	1,675,759
Commissions and administrative fees payable	689,341
Payable to related parties	1,748,338
Total liabilities	<u>18,115,130</u>
Member's equity	<u>7,216,575</u>
Total liabilities and Member's equity	<u>\$ 25,331,705</u>

Notes to financial statements form an integral part of these statements.