

UNITED STATES OF AMERICA
BEFORE THE
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT COMPANY ACT OF 1940
Release No. 29492 / October 27, 2010

In the Matter of

DOLBY LABORATORIES, INC.
100 Portrero Avenue
San Francisco, CA 94103

(812-13582)

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ORDER UNDER SECTION 3(b)(2) OF THE INVESTMENT COMPANY ACT OF
1940

Dolby Laboratories, Inc. (“Applicant”) filed an application on September 26, 2008, and amendments to the application on April 7, 2009, April 22, 2010 and September 30, 2010, requesting an order under section 3(b)(2) of the Investment Company Act of 1940 (the “Act”). The order would declare that Applicant is primarily engaged in a business other than that of investing, reinvesting, owning, holding or trading in securities. Applicant, directly and through its wholly-owned subsidiaries, develops and delivers products and technologies that are used throughout the entertainment industry to produce a more immersive and enjoyable experience.

On October 1, 2010, a notice of the filing of the application was issued (Investment Company Act Release No. 29454). The notice gave interested persons an opportunity to request a hearing and stated that an order disposing of the application would be issued unless a hearing was ordered. No request for a hearing has been filed, and the Commission has not ordered a hearing.

The matter has been considered and it is found, on the basis of the information set forth in the application, as amended, that applicant is primarily engaged in a business other than that of investing, reinvesting, owning, holding or trading in securities.

Accordingly,

IT IS ORDERED, under section 3(b)(2) of the Act, that the declaration requested by Dolby Laboratories, Inc. (File No. 812-13582) is granted, effective immediately.

For the Commission, by the Division of Investment Management, under delegated authority.

Florence E. Harmon
Deputy Secretary