

**BOC INTERNATIONAL (USA) INC.**

**INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING  
AGREED-UPON PROCEDURES  
RELATED TO AN ENTITY'S SIPC ASSESSMENT  
RECONCILIATION AND SUPPLEMENTARY SCHEDULES  
PURSUANT TO SEC RULE 17a-5(e)(4)**

**December 31, 2021**

**RYAN & JURASKA LLP**

Certified Public Accountants

141 West Jackson Boulevard  
Chicago, Illinois 60604

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Fax: 312.922.0672

**REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM ON  
APPLYING AGREED-UPON PROCEDURES**

To the Board of Directors and Stockholder  
of BOC International (USA) Inc.

We have performed the procedures included in Rule 17a-5(e)(4) under the Securities Exchange Act of 1934 and in the Securities Investor Protection Corporation (SIPC) Series 600 Rules, which are enumerated below on the accompanying General Assessment Reconciliation (Form SIPC-7) for the year ended December 31, 2021. Management of BOC International (USA) Inc. (Company) is responsible for its Form SIPC-7 and for its compliance with the applicable instructions on Form SIPC-7.

Management of the Company has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of assisting you and SIPC in evaluating the Company's compliance with the applicable instructions on Form SIPC-7 for the year ended December 31, 2021. Additionally, SIPC has agreed to and acknowledged that the procedures performed are appropriate for their intended purpose. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures we performed and the associated findings are as follows:

1. Compared the listed assessment payments in Form SIPC-7 with respective cash disbursement records entries noting no differences;
2. Compared the Total Revenue amounts reported on the Annual Audited Report Form X-17A-5 Part III for the year ended December 31, 2021, with the Total Revenue amounts reported in Form SIPC-7 for the year ended December 31, 2021 noting no differences;
3. Compared any adjustments reported in Form SIPC-7 with supporting schedules and working papers noting no differences;
4. Recalculated the arithmetical accuracy of the calculations reflected in Form SIPC-7 and in the related schedules and working papers supporting the adjustments noting no differences; and
5. Compared the amount of any overpayment applied to the current assessment with the Form SIPC-7 on which it was originally computed noting no differences.

We were engaged by the Company to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the AICPA and in accordance with the standards of the Public Company Accounting Oversight Board (United States). We were not engaged to, and did not conduct an examination or a review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the Company's Form SIPC-7 and for its compliance with the applicable instructions on Form SIPC-7 for the year ended December 31, 2021. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.



We are required to be independent of the Company and to meet our other ethical responsibilities in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the Company and SIPC and is not intended to be, and should not be, used by anyone other than these specified parties.

*Ryan & Junacka LLP*

Chicago, Illinois  
February 24, 2022

**SIPC-7**

(36-REV 12/18)

## SECURITIES INVESTOR PROTECTION CORPORATION

Mail Code: 8967 P.O. Box 7247 Philadelphia, PA 19170-0001

**General Assessment Reconciliation****SIPC-7**

(36-REV 12/18)

For the fiscal year ended 2021

(Read carefully the instructions in your Working Copy before completing this Form)

**TO BE FILED BY ALL SIPC MEMBERS WITH FISCAL YEAR ENDINGS**

1. Name of Member, address, Designated Examining Authority, 1934 Act registration no. and month in which fiscal year ends for purposes of the audit requirement of SEC Rule 17a-5:

8-66662 FINRA DEC  
 BOC INTERNATIONAL (USA) INC.  
 1045 AVENUE OF THE AMERICAS, SUITE 1501  
 NEW YORK, NY 10018-3706

Note: If any of the information shown on the mailing label requires correction, please e-mail any corrections to form@sipc.org and so indicate on the form filed.

Name and telephone number of person to contact respecting this form.

Sabeena Liconte 917-696-6830

WORKING COPY

2. A. General Assessment (item 2e from page 2) \$ 2,098
- B. Less payment made with SIPC-6 filed (exclude interest) ( 1,690 )  
27 July 2021  
 Date Paid
- C. Less prior overpayment applied ( \_\_\_\_\_ )
- D. Assessment balance due or (overpayment) \_\_\_\_\_
- E. Interest computed on late payment (see instruction E) for \_\_\_\_\_ days at 20% per annum \_\_\_\_\_
- F. Total assessment balance and interest due (or overpayment carried forward) \$ 408
- G. PAYMENT: ☒ the box ☐ Check mailed to P.O. Box ☐ Funds Wired ☒ ACH ☐ \$ 408  
 Total (must be same as F above)
- H. Overpayment carried forward \$( \_\_\_\_\_ )

3. Subsidiaries (S) and predecessors (P) included in this form (give name and 1934 Act registration number):

The SIPC member submitting this form and the person by whom it is executed represent thereby that all information contained herein is true, correct and complete.

**BOC INTERNATIONAL (USA) INC.**

(Name of Corporation, Partnership or other organization)



(Authorized Signature)

Dated the 23th day of February, 20 22.**PRINCIPAL**

(Title)

This form and the assessment payment is due 60 days after the end of the fiscal year. Retain the Working Copy of this form for a period of not less than 6 years, the latest 2 years in an easily accessible place.

SIPC REVIEWER

Dates:

Postmarked \_\_\_\_\_

Received \_\_\_\_\_

Reviewed \_\_\_\_\_

Calculations \_\_\_\_\_

Documentation \_\_\_\_\_

Forward Copy \_\_\_\_\_

Exceptions:

Disposition of exceptions:



Please choose portrait mode for the best printing result

You are here: Cash Management > Enquiry > Remittance Enquiry

## Outward Remittance Enquiry

Debit Account	012-875-0-028498-9	
Beneficiary Name and Address	SIPC/CHECK21	
Beneficiary Account	30801482	
Product Type	Telegraphic Transfer (Confirmed)	
Application Channel	Via Electronic Channel	
Bank Reference	12220224CBS17355	
Payment Value Date	2022/02/24	
Remit Amount	USD 408.00	
Payment Purpose	PAYMENT FOR SERVICE	
Remitting Date	2022/02/24	
Beneficiary Bank Name	CITIBANK N.A. NEW YORK, NY	
Correspondent Bank	CITIBANK N.A. NEW YORK, NY	
Correspondent Bank Account Number / Clearing Code	//FW021000089	
Remittance Debit Account	012-875-0-028498-9	
Debit Amount	HKD 3,194.40	
Exchange Rate	7.829400	
Contract Number	---	
Handling Charges and Correspondent Bank Charges (Details)		
Total Charges	HKD 265.00	
	Remittance Commission	HKD 105.00
	Correspondent Bank Charges	HKD 160.00 (to be borne by the remitter)
Debit account	012-875-0-028498-9	
Debit Account Name	BOC INTERNATIONAL HOLDINGS LIMITED-ADMINISTRATION DIVISION	
Debit Currency	HKD	

Details of Payment	BOC INTERNATIONAL (USA) INC. 8-66662(FOR DEC 2021 ASSESSMENT)
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BOC INTERNATIONAL (USA) INC.  
SCHEDULE OF SIPC ASSESSMENTS AND PAYMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

	Date Paid	Payments	Annual Assessment per Report
SIPC-6 General Assessment	July 27, 2021	\$ 1,690	
SIPC-7 General Assessment	February 24, 2022	<u>408</u>	<u>\$ 2,098</u>
TOTAL		<u>\$ 2,098</u>	<u>\$ 2,098</u>