

HAITONG INTERNATIONAL SECURITIES (USA) INC.
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2019

ASSETS

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|--|---------------------------------|
| Cash and cash equivalents | \$ 15,417,419 |
| Certificate of deposit | 1,043,450 |
| Receivable from clearing organizations | 2,592,398 |
| Receivable from brokerage clients | 682,250 |
| Securities owned, at market value | 1,320,761 |
| Due from affiliates | 1,123,083 |
| Furniture and equipment, net | 1,916 |
| Prepaid expenses | 253,915 |
| Deposits and other assets | <u>103,283</u> |
| TOTAL ASSETS | \$ <u><u>22,538,475</u></u> |

LIABILITIES AND STOCKHOLDER'S EQUITY

LIABILITIES

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| Accrued expenses and other liabilities | \$ 2,147,284 |
| Securities sold, not yet purchased | 1,316,245 |
| Due to Parent and affiliate | <u>500,486</u> |

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| TOTAL LIABILITIES | <u>3,964,015</u> |
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| Subordinated borrowings | 17,014,400 |
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COMMITMENTS

STOCKHOLDER'S EQUITY

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| Common stock, \$500 par value, 200 shares authorized, issued and outstanding | 100,000 |
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|----------------------------|---------------------|
| Additional paid-in capital | 15,107,458 |
| Accumulated deficit | <u>(13,647,398)</u> |

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| Total Stockholder's Equity | <u>1,560,060</u> |
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| TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY | \$ <u><u>22,538,475</u></u> |
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See accompanying notes to financial statements.