

HAITONG INTERNATIONAL SECURITIES (USA) INC.
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2017

ASSETS

Cash	\$ 7,818,636
Certificate of deposit	1,000,000
Receivable from brokers	561,264
Furniture and equipment, net of accumulated depreciation of \$59,800	27,652
Prepaid expenses	149,094
Deposits and other assets	<u>85,204</u>
 TOTAL ASSETS	 \$ <u>9,641,850</u>

LIABILITIES AND STOCKHOLDER'S EQUITY

LIABILITIES

Accrued expenses and other liabilities	\$ 649,448
Due to affiliates	<u>2,886,366</u>

TOTAL LIABILITIES	<u>3,535,814</u>
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COMMITMENTS

STOCKHOLDER'S EQUITY

Common stock, \$500 par value, 200 shares authorized, issued and outstanding	100,000
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Additional paid-in capital	12,554,317
Accumulated deficit	<u>(6,548,281)</u>

Total Stockholder's Equity	<u>6,106,036</u>
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TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	\$ <u><u>9,641,850</u></u>
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See accompanying notes to financial statements.