

PETRO CAPITAL SECURITIES, LLC
STATEMENT OF INCOME AND MEMBER'S CAPITAL
FOR THE YEAR ENDED DECEMBER 31, 2015

Revenues	<u>\$ 1,187,500</u>
Operating expenses:	
Incremental allocation services fee (Note 2)	782,897
Commission expense	360,000
Registration fees	26,294
Other expenses	9,550
	<u>1,178,741</u>
Income before provision for state income tax	8,759
Provision for state income tax	6,828
Net income	<u>1,931</u>
Member's capital at beginning of year	305,279
Contributions	318,702
Distributions	<u>(250,000)</u>
Member's capital at end of year	<u><u>\$ 375,912</u></u>

The accompanying notes are an integral part of the financial statements.