



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

January 25, 2011

Michael P. McGrath  
Executive Vice President, Treasurer,  
Secretary and Chief Financial Officer  
Mercantile Bancorp, Inc.  
200 North 33<sup>rd</sup> Street  
Quincy, Illinois 62301

**Re: Mercantile Bancorp, Inc.  
Item 4.02 Form 8-K  
Filed December 28, 2010  
File No. 001-32434**

Dear McGrath:

We have completed our review of your Form 8-K and have no further comments at this time.

Sincerely,

Lindsay McCord  
Staff Accountant