

Mail Stop 4561

February 12, 2009

Michael McGrath
Chief Financial Officer
Mercantile Bancorp, Inc.
200 North 33rd Street
Quincy, Illinois 62301

**Re: Mercantile Bancorp, Inc.
 Form 10-K for Fiscal Year Ended
 December 31, 2007
 Forms 10-Q for Fiscal Quarters Ended
 March 31, 2008, June 30, 2008
 and September 30, 2008
 File No. 001-32434**

Dear Mr. McGrath:

We have completed our review of your Form 10-K and related filings and have no further comments at this time.

Sincerely,

Amit Pande
Accounting Branch Chief