

Mail Stop 4561

December 23, 2008

Michael P. McGrath
Executive Vice President, Treasurer, Secretary and Chief Financial Officer
Mercantile Bancorp, Inc.
200 North 33rd Street
Quincy, Illinois 62301

**Re: Mercantile Bancorp, Inc.
Preliminary Proxy Statement on Schedule 14A
Filed November 26, 2008
File No. 1-32434**

Dear Mr. McGrath:

We have completed our review of your preliminary proxy statement on Schedule 14A and have no further comments.

Sincerely,

William Friar
Senior Financial Analyst