

## **Sykes Financial Services, LLC**

### **Statement of Cash Flows For the Year Ended December 31, 2017**

**Cash flows from operating activities:**

Net loss	<u>\$ (1,654)</u>
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Adjustments to reconcile net loss to net cash used by  
operating activities:

(Increase) decrease in operating assets:

Commissions and 12b-1 fees receivable	(15,154)
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Prepaid expenses	(135)
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Other assets	1
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Increase (decrease) in operating liabilities:

Commissions and service fees payable	<u>13,421</u>
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Total adjustments	(1,867)
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Net cash used in operating activities	<u>(3,521)</u>
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Prior period adjustments:	1,490
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Cash flows from financing activities:	<u>(10,000)</u>
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Net cash used in investing activities	<u>(8,510)</u>
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Net increase (decrease) in cash	<u>(12,031)</u>
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Cash at beginning of the year	24,053
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Cash at end of year	<u><u>\$ 12,022</u></u>
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The accompanying notes are an integral part of these financial statements.