

BAYSHORE PARTNERS, LLC

STATEMENT OF INCOME
FOR THE YEAR ENDED DECEMBER 31, 2015

REVENUES:	
Advisory fees	\$ 7,913,932
Interest income	<u>9</u>
TOTAL REVENUES	<u>7,913,941</u>
EXPENSES:	
Overhead reimbursement – related party	7,614,000
Professional fees	42,961
Regulatory expenses	44,723
Miscellaneous expenses	<u>870</u>
TOTAL EXPENSES	<u>7,702,554</u>
NET INCOME	<u>\$ 211,387</u>

The accompanying notes are an integral part of these financial statements.