

WOODBIDGE FINANCIAL GROUP, LLC AND SUBSIDIARY
CONSOLIDATED STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2015

| | | |
|--|--|------------------|
| Net income | | \$ (380,808) |
| Adjustments to reconcile net loss to net cash used by operating activities | | |
| Depreciation expense | | 6,192 |
| Changes in operating assets and liabilities: | | |
| Accounts receivable | | - |
| Prepaid expenses | | 1,078 |
| Accounts payable and accrued expenses | | 3,136 |
| Deferred rent | | <u>(2,660)</u> |
| NET CASH USED BY OPERATING ACTIVITIES | | <u>(373,061)</u> |
| | | |
| FINANCING ACTIVITY | | |
| Member contributions | | 313,465 |
| Member distributions | | <u>(8,085)</u> |
| NET CASH USED BY FINANCING ACTIVITIES | | <u>305,380</u> |
| | | |
| NET CHANGE IN CASH | | (67,681) |
| | | |
| CASH, BEGINNING OF YEAR | | 105,648 |
| | | |
| CASH, END OF YEAR | | <u>\$ 37,967</u> |

See accompanying notes to consolidated financial statements.