

CE Capital Advisors, Inc.
Statement of Cash Flows
For the Year Ended December 31, 2015

Cash flows from operating activities:	
(Loss) for year	\$ (18,895)
Adjustments to reconcile loss to net cash provided/(used) by operating activities:	
(Increase) decrease in:	
Prepaid charges and other current assets	(2,429)
Deferred tax asset, net	(6,600)
Increase (decrease) in:	
Accounts payable	<u>717</u>
Net cash used by operating activities	<u>(27,207)</u>
Net decrease in cash and cash equivalents	(27,207)
Cash and cash equivalents, beginning of the year	<u>161,682</u>
Cash and cash equivalents, end of the year	<u><u>\$ 134,475</u></u>
Supplemental disclosures of cash flow information:	
Cash paid during the year for:	
Income taxes	<u><u>\$ -</u></u>
Interest	<u><u>\$ -</u></u>

The Report of the Independent Registered Public Accountant and notes are an integral part of these financial statements.