

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**Current Report Pursuant to Section 13 or 15(d) of**

**The Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): November 8, 2005**

**SAXON CAPITAL, INC.**

(Exact name of registrant as specified in its charter)

**Maryland**

(State or other jurisdiction of Incorporation)

**001-32447**

(Commission File Number)

**30-0228584**

(I.R.S. Employer Identification No.)

**4860 Cox Road, Suite 300**

**Glen Allen, Virginia**

(Address of principal executive offices)

**23060**

(Zip Code)

Registrant's telephone number, including area code **(804) 967-7400**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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**Item 7.01. Regulation FD Disclosure**

Saxon Capital, Inc. (the “Company”) is furnishing the text of its Investor Presentation entitled, “Saxon Third Quarter 2005 Presentation” (the “Presentation”), included as Exhibit 99.1 to this report, pursuant to the Securities and Exchange Commission’s Regulation FD. The materials also will be posted to the Company’s website at [www.saxoncapitalinc.com](http://www.saxoncapitalinc.com). The Company expects to use the Presentation, possibly with variations, at meetings with various members of the financial and investment community, from time to time, on or after November 8, 2005. This information is furnished pursuant to Item 7.01 of Form 8-K and shall not be deemed to be “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to liability under that section, nor shall it be deemed incorporated by reference into any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such filing. By filing this report on Form 8-K and furnishing this information, the Company makes no admission as to the materiality or completeness of any information in this report that is required to be disclosed solely by reason of Regulation FD nor as to whether investors should consider this information before making an investment decision with respect to any security of the Company or its affiliates.

The Presentation is summary information that is intended to be considered in the context of the Company’s SEC filings and other public announcements that the Company may make, by press release or otherwise, from time to time. The Company undertakes no duty or obligation to publicly update or revise the information contained in this report, although it may do so from time to time as management believes is warranted. Any such updating may be made through the filing of other reports or documents with the SEC, through press releases or through other public disclosure.

**Item 9.01. Financial Statements and Exhibits**

(c) Exhibits

99.1 Text of presentation materials

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**Signature**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: November 8, 2005

SAXON CAPITAL, INC.

By: /s/ Robert B. Eastep

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Robert B. Eastep  
Executive Vice President, Chief Financial Officer

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## INDEX TO EXHIBITS

### Exhibits

Exhibit 99.1      Text of presentation materials.

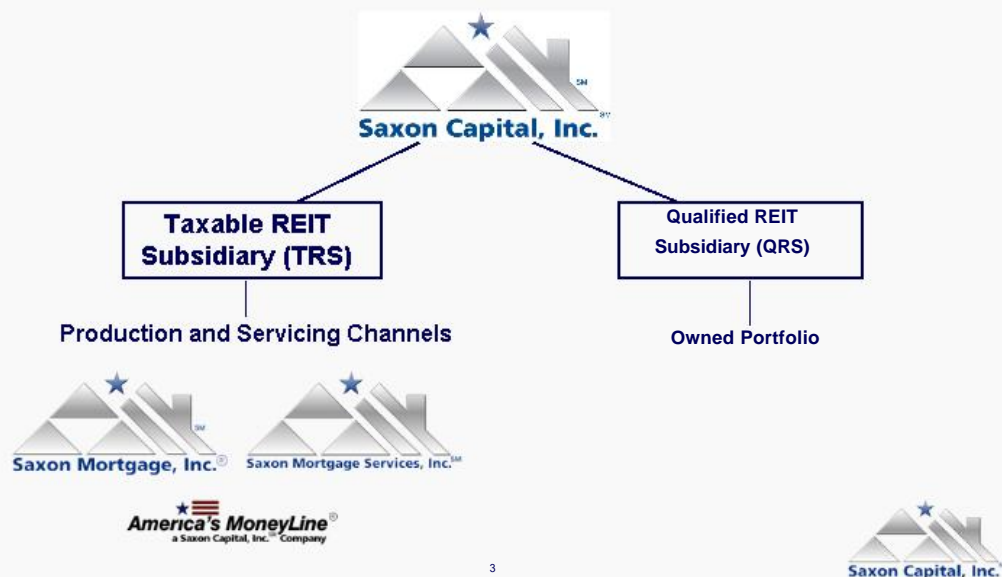


## Forward Looking Statement

Certain information contained herein, reflecting our future plans and strategies, may constitute "forward-looking statements" that are based on current expectations and assumptions. These expectations and assumptions are subject to risks and uncertainty, which could affect our future plans. Saxon's actual results and the timing and occurrence of expected events could differ materially from our plans and expectations due to a number of factors, such as changes in overall economic conditions and interest rates, and changes in the applicable legal and regulatory environment. Saxon undertakes no duty to update any forward-looking statement to conform the statement to actual results or changes in the company's expectations.

## Who We Are

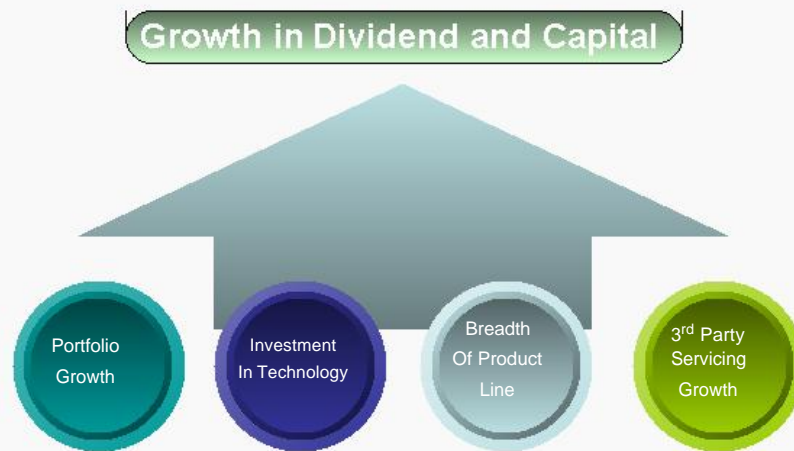
Saxon is a residential mortgage *lender* and servicer that manages a portfolio of mortgage assets. Saxon originates, purchases, securitizes, and services real property secured mortgages, and elects to be treated as a real estate investment trust (REIT) for federal tax purposes.



## Core Competencies







### QRS

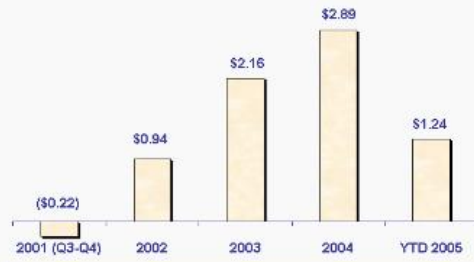
- Growth in Owned Portfolio
- Maintain Pricing Discipline
- Maintain Credit Discipline

### TRS

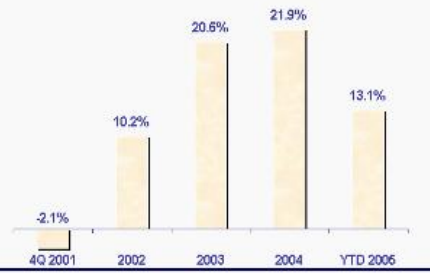
- Growth in Originations
- Growth in 3<sup>rd</sup> Party Servicing
- Technology investments to drive costs down
- Whole loan sales

# Saxon's Proven Track Record

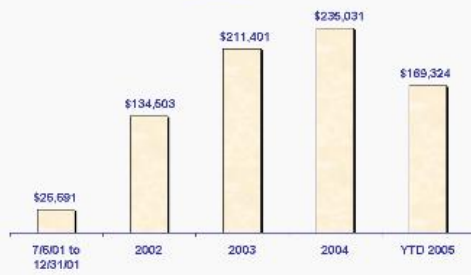
Diluted EPS



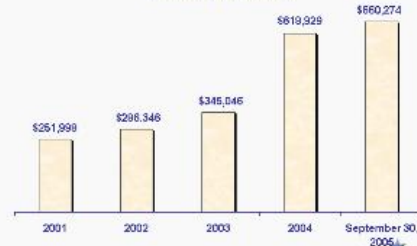
Return on Equity



Revenues



Shareholders' Equity (000's)

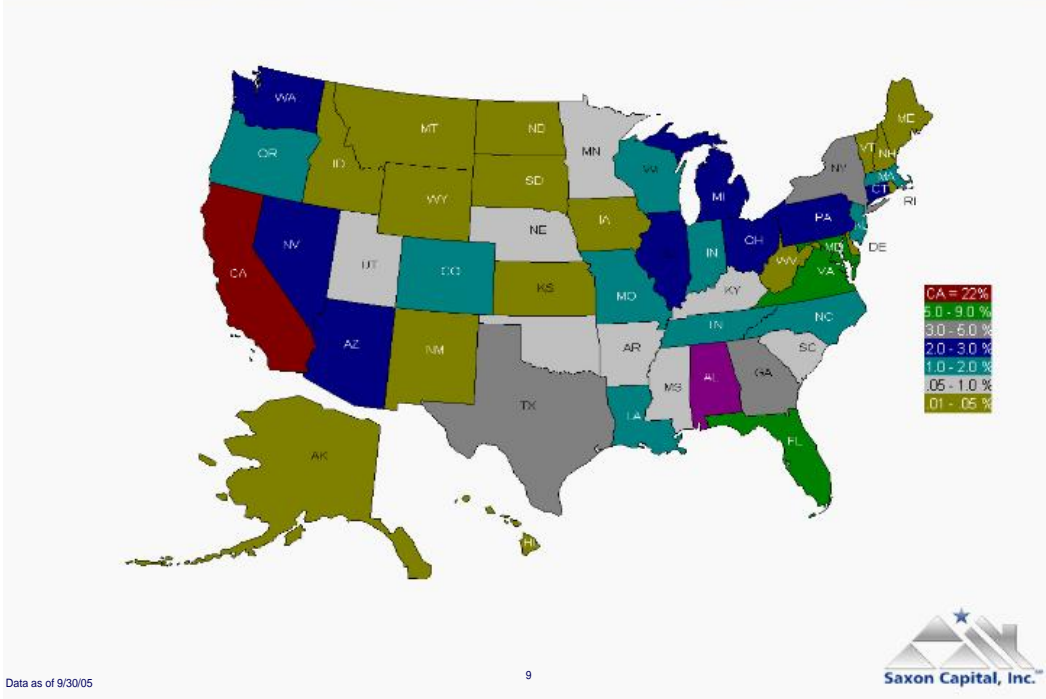


Data as of 9/30/05

## Sources of Portfolio Growth



## Portfolio Geographic Dispersion



Data as of 9/30/05

Data as of 9/30/05



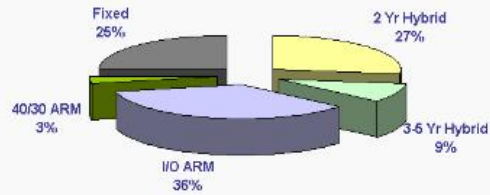
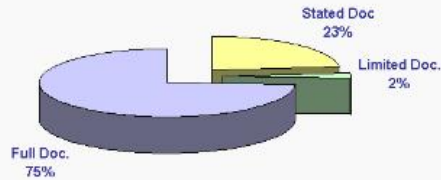
# Third Quarter 2005

## Production Statistics

<u>Credit Score</u>	<u>Funded Volume (000's)</u>	<u>% of Total Funded Volume</u>	<u>WAC - Fixed</u>	<u>WAC - ARM</u>	<u>WA CREDIT SCORE</u>	<u>WA CLTV</u>
> 650	\$203,210	23.97%	7.44%	6.88%	687	82.55%
601-650	\$295,447	34.85%	7.37%	6.98%	624	80.98%
551-600	\$239,325	28.23%	7.58%	7.37%	576	77.37%
526-550	\$62,226	7.34%	8.41%	7.99%	537	73.93%
< 525	\$45,779	5.40%	8.76%	8.76%	511	69.84%
N/A**	\$1,102	0.13%	9.85%	8.46%	N/A	61.91%
<b>Totals</b>	<b>\$847,767</b>	<b>100%</b>	<b>7.51%</b>	<b>7.27%</b>	<b>613</b>	<b>79.18%</b>

\*\* These loans have unavailable credit scores

WA = Weighted Average



Data as of 9/30/05

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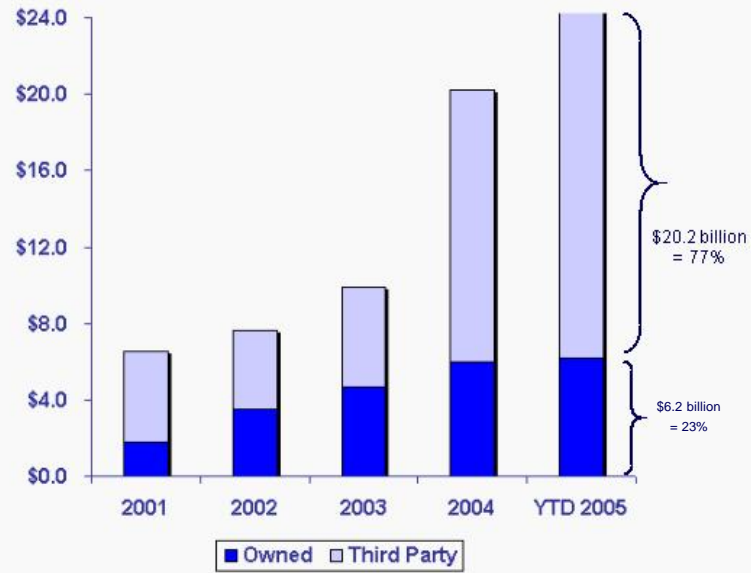




## Credit & Servicing Statistics



## Servicing Portfolio



Data as of 9/30/05



## Credit Grade Migration

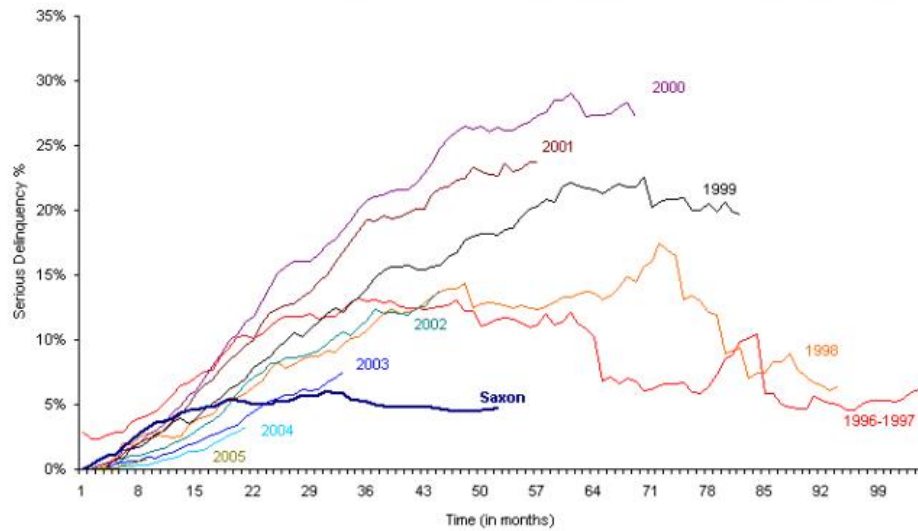
Credit Score*	YTD 2005	2004	2003	2002	2001	2000	1999
> 650	26.16%	31.11%	44.32%	29.19%	17.94%	6.61%	5.51%
601-650	34.04%	30.94%	20.56%	24.56%	18.48%	11.19%	14.57%
551-600	27.10%	23.35%	23.22%	29.28%	35.65%	40.93%	44.47%
526-550	7.30%	7.84%	7.35%	11.08%	16.60%	23.06%	19.85%
< 525	5.28%	6.40%	4.16%	5.89%	11.33%	18.21%	15.58%
Other	0.13%	0.36%	0.39%	-	-	-	-

Data as of 9/30/05

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## Performance: Static Pool Delinquency



### Outstanding Portfolio Balance by Year:

1996 - 2000 = 8.0%    2003 = 14.8%  
 2001 = 4.8%    2004 = 33.6%  
 2002 = 7.3%    2005 = 31.5%

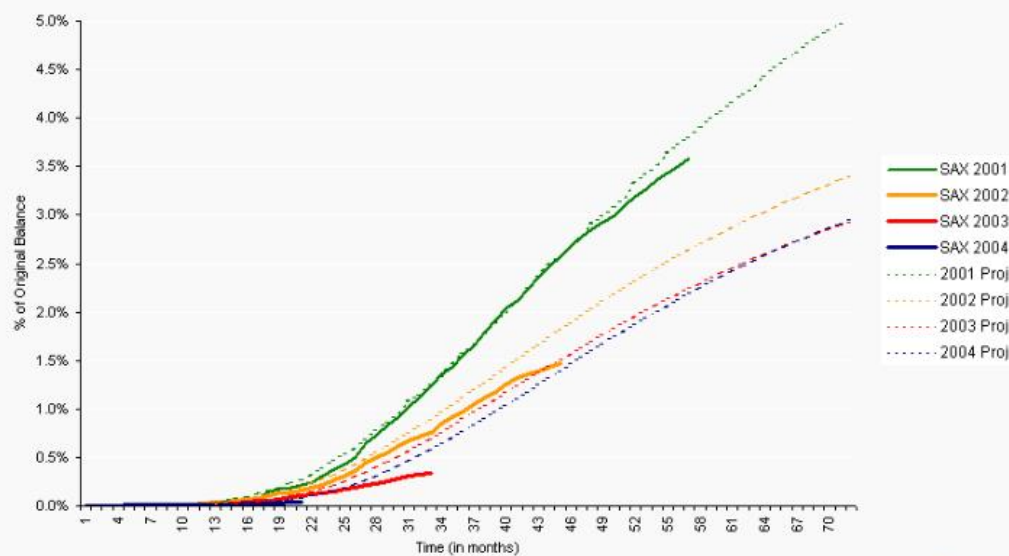
Data as of 9/30/05

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## Performance: Saxon Portfolio Static Pool Losses

by Year of Origination



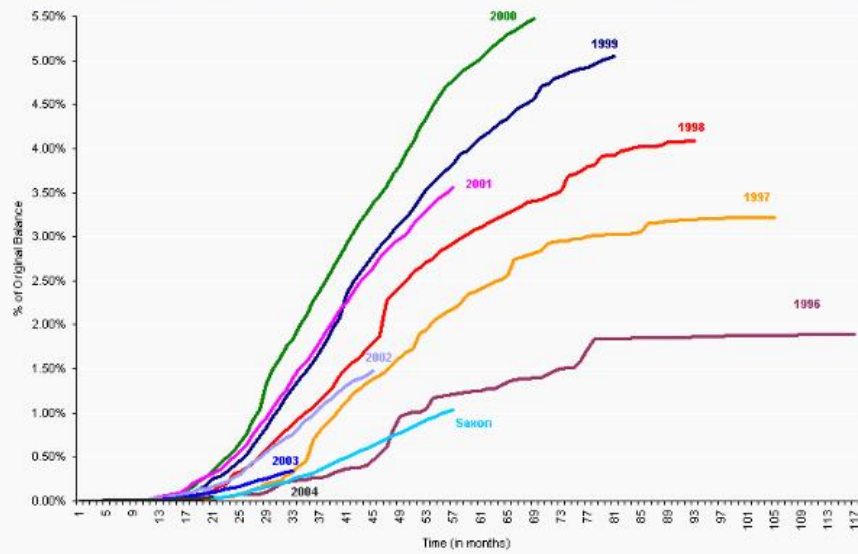
Data as of 9/30/05

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# Performance: Static Pool Losses

by Year of Origination



## Total Cumulative Losses:

1998 = 4.08%    2001 = 3.56%    2004 = 0.04%

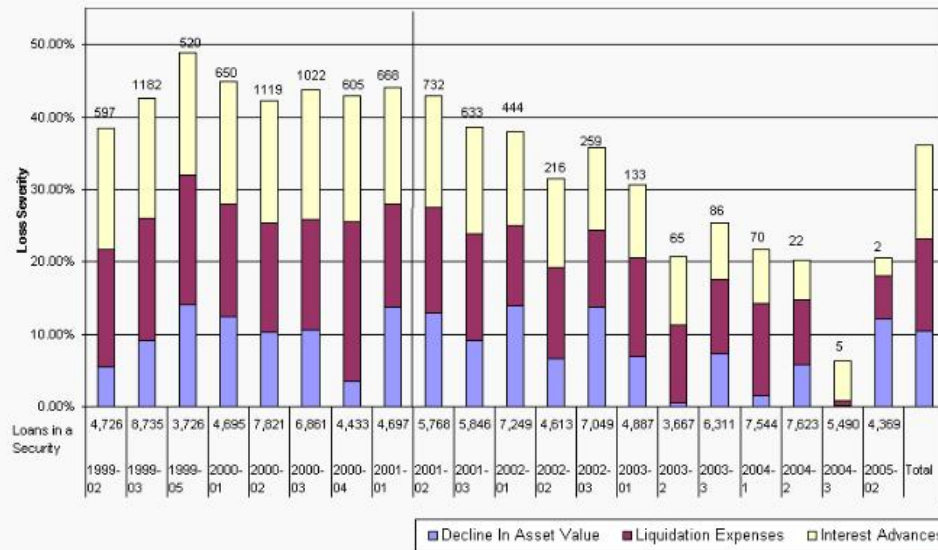
1999 = 5.05%    2002 = 1.47%

2000 = 5.47%    2003 = 0.34%

Data as of 9/30/05

# Loss Severity

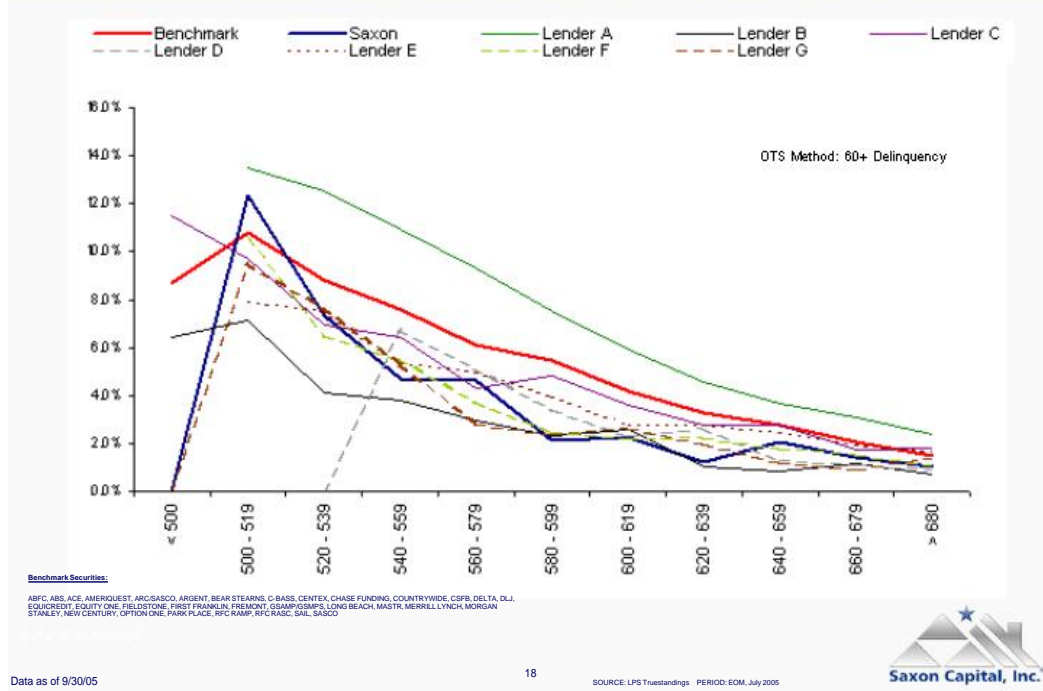
Decline in Asset value= 1- Sales Price/UPB  
Severity = Losses / UPB



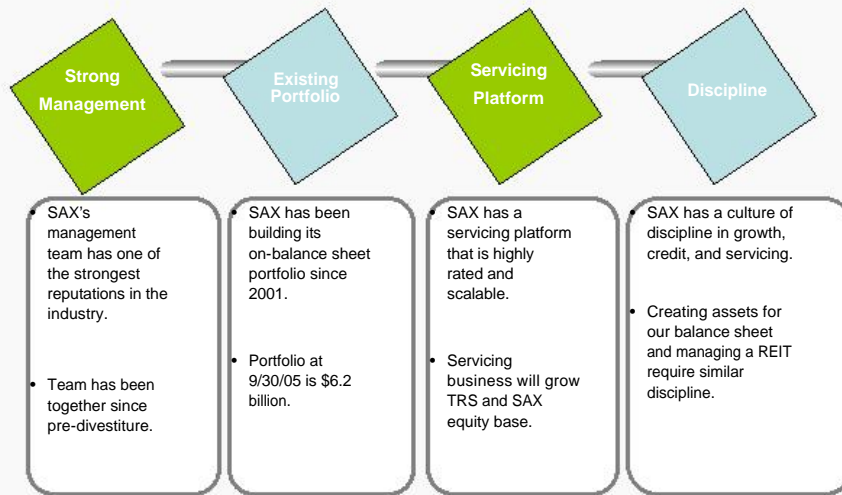
Data as of 9/30/05

# Performance: 2004 Delinquency by Credit Score

Saxon vs. Peer Group



## Summary





Thank You for Your Investment

[www.saxoncapitalinc.com](http://www.saxoncapitalinc.com)

