

GRB FINANCIAL, LLC

STATEMENT OF INCOME
FOR THE YEAR ENDED DECEMBER 31, 2016 (NOTE 1)

REVENUES:

| | | |
|--------------------|----|----------------|
| Commissions income | \$ | <u>126,260</u> |
| Total revenue | | 126,260 |

EXPENSES:

| | |
|----------------------------|----------------|
| Commissions | 135,283 |
| License and permits | 4,245 |
| Insurance | 1,717 |
| General and administrative | <u>9,109</u> |
| Total expenses | <u>150,354</u> |

| | | |
|-------------------|----|-----------------|
| NET INCOME (LOSS) | \$ | <u>(24,094)</u> |
|-------------------|----|-----------------|

The accompanying notes are an integral part
of these financial statements