

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF GEORGIA (SAVANNAH)**

<b>IN RE:</b>	}	<b>CASE NUMBER:</b>	<b><u>10-10134</u></b>
	}		
<b>MORRIS PUBLISHING GROUP LLC, ET AL</b>	}	<b>JUDGE:</b>	<b><u>JOHN S. DALIS</u></b>
	}		
<b>DEBTORS.</b>	}	<b>CHAPTER 11</b>	

**DEBTOR'S STANDARD MONTHLY OPERATING REPORT (BUSINESS)**

FOR THE PERIOD  
FROM: 1/19/2010 TO: 2/28/2010

Comes now the above-named debtor and files its Monthly Operating Reports in accordance with the Guidelines established by the United States Trustee and FRBP 2015.

/s/ Nicholas M. Miller  
Attorney for Debtor's Signature

Debtor's Address  
and Phone Number:

P.O. Box 936  
Augusta, GA 30903-0936  
706-724-0851  
\_\_\_\_\_

Attorney's Address  
And Phone Number:

Neal, Gerber & Eisenberg LLP  
Two North LaSalle Street, Suite 1700  
Chicago, IL 60602-3801  
312-269-5654  
\_\_\_\_\_

Note: The original Monthly Operating Report is to be filed with the court and a copy simultaneously provided to the United States Trustee Office. Monthly Operating Reports must be filed by the 20<sup>th</sup> day of the following month.

For assistance in preparing the Monthly Operating Report, refer to the following resources on the United States Trustee Program Website, [http://www.usdoj.gov/ust/r21/reg\\_info.htm](http://www.usdoj.gov/ust/r21/reg_info.htm).

- 1) Instructions for Preparations of Debtor's Chapter 11 Monthly Operating Report
- 2) Initial Filing Requirements
- 3) Frequently Asked Questions(FAQs), <http://www.usdoj.gov/ust/>.

**SCHEDULE OF RECEIPTS AND DISBURSEMENTS**

Reporting Period Beginning: 1/19/2010 Period Ending: 2/28/2010

Name of Debtor: MORRIS PUBLISHING GROUP LLC, ET AL Case Number: 10-10134


Date of Petition: 1/19/2010

	<u>CURRENT PERIOD</u>	<u>CUMULATIVE PETITION TO DATE</u>
--	---------------------------	--

<b>1. FUNDS AT BEGINNING OF PERIOD</b>	\$ 19,006,615.00 (a)	\$ 19,006,615.00 (b)
<b>2. RECEIPTS:</b>		
A. Cash Sales		
Minus: Cash refunds	(-)	
Net Cash Sales		
B. Accounts Receivable	\$ 33,064,799.00	\$ 33,064,799.00 *
C. Other Receipts (See MOR-3)		
(If you receive rental income, you must attach a rent roll.)		
<b>3. TOTAL RECEIPTS (Lines 2A+2B+2C)</b>	\$ 33,064,799.00	\$ 33,064,799.00
<b>4. TOTAL FUNDS AVAILABLE FOR OPERATIONS (Line 1+ Line 3)</b>	\$ 52,071,414.00	\$ 52,071,414.00
<b>5. DISBURSEMENTS</b>		
A. Advertising	\$ 123,672.00	\$ 123,672.00
B. Bank Charges	\$ 204,369.00	\$ 204,369.00
C. Contract Labor	\$ 134,467.00	\$ 134,467.00
D. Fixed Asset Payments (not incl. in "N")	\$ 105,666.00	\$ 105,666.00
E. Insurance	\$ -	\$ -
F. Inventory Payments (See Attachment 3)	\$ 3,537,160.00	\$ 3,537,160.00
G. Leases	\$ 27,701.00	\$ 27,701.00
H. Manufacturing Supplies	\$ 230,353.00	\$ 230,353.00
I. Office Supplies	\$ 322,661.00	\$ 322,661.00
J. Payroll - Net (See Attachment 4B)	\$ 6,718,277.00	\$ 6,718,277.00
K. Professional Fees (Accounting & Legal)	\$ 65,377.00	\$ 65,377.00
L. Rent	\$ 332,806.00	\$ 332,806.00
M. Repairs & Maintenance	\$ 258,207.00	\$ 258,207.00
N. Secured Creditor Payments (See Attachment 2)	\$ 484,292.00	\$ 484,292.00
O. Taxes Paid - Payroll (See Attachment 4C)	\$ 2,632,984.00	\$ 2,632,984.00
P. Taxes Paid - Sales & Use (See Attachment 4C)	\$ 545,730.00	\$ 545,730.00
Q. Taxes Paid - Other (See Attachment 4C)	\$ 241,482.00	\$ 241,482.00
R. Telephone	\$ 129,020.00	\$ 129,020.00
S. Travel & Entertainment	\$ 100,731.00	\$ 100,731.00
T. U.S. Trustee Quarterly Fees	\$ -	\$ -
U. Utilities	\$ 485,820.00	\$ 485,820.00
V. Vehicle Expenses	\$ 75,183.00	\$ 75,183.00
W. Other Operating Disbursements (MOR-3)	\$ 4,746,823.00	\$ 4,746,823.00
<b>6. TOTAL DISBURSEMENTS (Sum of 5A thru W)</b>	\$ 21,502,781.00	\$ 21,502,781.00
<b>7. ENDING BALANCE (Line 4 Minus Line 6)</b>	\$ 30,568,633.00 (c)	\$ 30,568,633.00 (c)

I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and belief.

This 22 day of March, 2010

  
(Signature)

- (a) This number is carried forward from last month's report. For the first report only, this number will be the balance as of the petition date.
- (b) This figure will not change from month to month. It is always the amount of funds on hand as of the date of the petition.
- (c) These two amounts will always be the same if form is completed correctly.
- \* Includes de minimis cash receipts amount of less than \$5,000.00.

## SCHEDULE OF RECEIPTS AND DISBURSEMENTS (cont'd)

### Detail of Other Receipts and Other Disbursements

**OTHER RECEIPTS:**

Describe Each Item of Other Receipt and List Amount of Receipt. Write Totals on Page MOR-2, Line 2C

<u>Description</u>	<u>Current Period</u>	<u>Cumulative Petition to Date</u>
NONE		
TOTAL OTHER RECEIPTS	<u>\$ -</u>	<u>\$ -</u>

If "Other Receipts" includes Loans from Insiders and other sources (i.e. Officer/Owner, related parties directors, related corporations, etc), please describe below:

<u>Loan Amount</u>	<u>Source of Funds</u>	<u>Purpose</u>	<u>Repayment Schedule</u>

**OTHER OPERATING DISBURSEMENTS:**

Describe Each Item of Other Disbursement and List Amount of Disbursement. Write totals on Page MOR-2, Line 5W.

<u>Description</u>	<u>Current Period</u>	<u>Cumulative Petition to Date</u>
Mgmt Fees & Reimbursable Expenses to Affiliate	<u>\$ 4,240,920.00</u>	<u>\$ 4,240,920.00</u>
Newspaper Distribution & Other Misc. Expenses	<u>505,903.00</u>	<u>505,903.00</u>
TOTAL OTHER OPERATING DISBURSEMENTS	<u>\$ 4,746,823.00</u>	<u>\$ 4,746,823.00</u>

**NOTE: Attach a current Balance Sheet and Income (Profit & Loss) Statement.**

MORRIS PUBLISHING GROUP, LLC ET AL  
CASH RECEIPTS & DISBURSEMENTS DETAIL  
JAN 19 - FEB 28, 2010

Debtor →	1. Morris Publishing Group, LLC	2. Athens Newspapers LLC	3. Broadcaster Press Inc.	4. Florida Publishing Company	5. Homer News LLC	6. Log Cabin Democrat LLC	7. Morris Publishing Finance Company	8. MPG Allegan Property LLC	9. MPG Holland Property LLC	10. Southeastern Newspapers Company LLC	11. Southwestern Newspapers Company LLC	12. Stauffer Communications Inc.	13. The Oak Ridger LLC	14. The Sun Times LLC	15. Yankton Printing Company	Consolidated Total as Reported on MOR-2/MOR- 3
Case Number →	10-10134	10-10135	10-10136	10-10137	10-10138	10-10139	10-10140	10-10141	10-10142	10-10143	10-10144	10-10145	10-10146	10-10147	10-10148	
<u>Receipts</u>																
A. Cash Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
B. Accounts Receivable	33,064,799.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	33,064,799.00
C. Other Receipts (See MOR-3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$ 33,064,799.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,064,799.00
<u>Disbursements</u>																
A. Advertising	\$ 123,672.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 123,672.00
B. Bank Charges	204,369.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	204,369.00
C. Contract Labor	134,467.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	134,467.00
D. Fixed Asset Payments (not incl. in "N")	105,666.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	105,666.00
F. Inventory Payments (See Attachment 3)	3,537,160.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,537,160.00
G. Leases	27,701.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	27,701.00
H. Manufacturing Supplies	230,353.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	230,353.00
I. Office Supplies	322,661.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	322,661.00
J. Payroll - Net (See Attachment 4B)	6,718,277.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,718,277.00
K. Professional Fees (Accounting & Legal)	65,377.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	65,377.00
L. Rent	332,806.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	332,806.00
M. Repairs & Maintenance	258,207.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	258,207.00
N. Secured Creditor Payments (See Attachment 2)	484,292.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	484,292.00
O. Taxes Paid - Payroll (See Attachment 4C)	2,632,984.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,632,984.00
P. Taxes Paid - Sales & Use (See Attachment 4C)	545,730.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	545,730.00
Q. Taxes Paid - Other (See Attachment 4C)	241,482.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	241,482.00
R. Telephone	129,020.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	129,020.00
S. Travel & Entertainment	100,731.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,731.00
U. Utilities	485,820.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	485,820.00
V. Vehicle Expenses	75,183.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	75,183.00
W. Other Operating Disbursements (MOR-3)	4,746,823.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,746,823.00
	\$ 21,502,781.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,502,781.00
<u>Other Operating Disbursements</u>																
Mgmt Fees & Reimbursable Expenses to Affiliate	\$ 4,240,920.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,240,920.00
Newspaper Distribution & Other Misc. Expenses	505,903.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 505,903.00
	\$ 4,746,823.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,746,823.00

Note: Morris Publishing Group, LLC and its subsidiaries use a centralized cash management system so all cash flows are through the Morris Publishing Group, LLC entity.

**Morris Publishing Group, LLC and Subsidiaries**  
**Balance Sheet (Unaudited)**  
(in 000's)

	<b>February 28 2010</b>
<b>ASSETS:</b>	
<b>CURRENT ASSETS:</b>	
Cash and cash equivalents	\$ 30,568,633
Accounts receivable, net of allowances	25,009,245
Inventory	2,260,926
Due from Affiliate	(3,568,039)
Prepaid and other current assets	4,016,829
Total current assets	<u>58,287,592</u>
<b>NET PROPERTY AND EQUIPMENT</b>	<u>92,337,566</u>
<b>OTHER ASSETS:</b>	
Intangibles	4,792,527
Deferred loan costs and other assets	8,234,108
Total other assets	<u>13,026,635</u>
 Total assets	 <u><u>\$ 163,651,794</u></u>
<b>LIABILITIES AND MEMBERS' INTEREST:</b>	
<b>CURRENT LIABILITIES:</b>	
Accounts payable	\$ 4,892,922
Current maturities of long-term debt	388,478,000
Accrued interest	31,775,396
Income taxes payable	(7,565,137)
Deferred revenues	12,354,772
Accrued employee costs	3,764,574
Other accrued liabilities	1,307,688
Total current liabilities	<u>435,008,215</u>
<b>CAPITAL LEASE OBLIGATION</b>	
<b>LONG-TERM DEBT, less current portion</b>	28,996,327
<b>DEFERRED INCOME TAXES, less current portion</b>	12,974,000
<b>OTHER LONG-TERM LIABILITIES</b>	2,833,669
<b>MINORITY INTEREST</b>	(250)
Total liabilities	<u>479,811,961</u>
 Member's interest (deficit)	 (296,985,337)
Loan payable to (receivable from) Morris Communications, net	(19,174,830)
 Total member's deficiency in assets	 <u>(316,160,168)</u>
 Total liabilities and member's deficiency in assets	 <u><u>\$ 163,651,794</u></u>

**Morris Publishing Group, LLC and Subsidiaries**  
**Income Statement (Unaudited)**

	<b>Jan 19 thru Feb 28 2010</b>
<b>NET OPERATING REVENUES:</b>	
Retail	\$ 11,337,061
National	1,468,788
Classified	6,808,063
Total advertising revenue	<u>19,613,912</u>
Circulation	7,669,869
Other	1,237,281
Total net operating revenue	<u>28,521,061</u>
<b>OPERATING COSTS:</b>	
Labor and employee benefits	11,159,006
Newsprint, ink and supplements	2,470,279
Other operating costs	10,922,342
Depreciation and amortization	1,180,240
Total operating costs	<u>25,731,866</u>
Operating income	<u>2,789,195</u>
<b>OTHER EXPENSE (INCOME):</b>	
Interest expense	4,374,445
Interest Income	(536)
Other, net	(13,040)
Total other expense (income)	<u>4,360,869</u>
<b>INCOME (LOSS) BEFORE TAXES</b>	(1,571,674)
<b>PROVISION FOR INCOME TAXES</b>	<u>(720,900)</u>
<b>NET INCOME (LOSS)</b>	<u><u>\$ (850,774)</u></u>

**ATTACHMENT 1**

**ACCOUNTS RECEIVABLE RECONCILIATION AND AGING**

Name of Debtor: MORRIS PUBLISHING GROUP LLC, ET AL Case Number: 10-10134  
Reporting Period Beginning: 1/19/2010 Period Ending: 2/28/2010  
ACCOUNTS RECEIVABLE AT PETITION DATE: \$ 36,473,949.00

**ACCOUNTS RECEIVABLE RECONCILIATION**

(Include all accounts receivable, pre-petition and post-petition, including charge card sales which have not been received):

Beginning of Period Balance, Gross	<u>\$ 36,473,949.00</u> (a)
PLUS: Current New Billings	<u>23,947,793.00</u>
MINUS: Collections During the Period	<u>(33,064,799.00)</u> (b)
PLUS/MINUS: Adjustments or Write-offs	<u>-</u> *
End of Period Balance, Gross	<u>\$ 27,356,943.00</u> (c)

\*For any adjustments or write-offs provide explanation and supporting documentation, if applicable:

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**PRE & POST PETITION ACCOUNTS RECEIVABLE AGING**

(Show the total for each aging category for all accounts receivable)

0-30 Days	31-60 Days	61-90 Days	Over 90 Days	Total
<u>\$ 22,167,661.00</u>	<u>\$ 3,316,862.00</u>	<u>\$ 878,107.00</u>	<u>\$ 994,313.00</u>	<u>\$ 27,356,943.00</u> (c)

For any receivables in the "Over 90 Days" category, complete information below:

<u>Customer</u>	<u>Receivable Date</u>	<u>Status</u> (Collection efforts taken, estimate of collectibility write-off, disputed account, etc.)
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**EXHIBIT PAGES ARE VOLUMINOUS & HAVE BEEN PURPOSELY OMITTED**

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- (a) This number is carried forward from last month's report. For the first report only, this number will be the balance as of the petition date.
- (b) This must equal the number reported in the "Current Period" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 2B).
- (c) These two amounts must equal.

**ATTACHMENT 2**

**ACCOUNTS PAYABLE AND SECURED PAYMENTS REPORT**

Name of Debtor: MORRIS PUBLISHING GROUP LLC, ET AL Case Number: 10-10134

Reporting Period Beginning: 1/19/2010 Period Ending: 2/28/2010

In the space below list all invoices or bills incurred and not paid since the filing of the petition. Do not include amounts owed prior to filing the petition. In the alternative, a computer generated list of payables may be attached provided all information requested below is included.

**PRE & POST-PETITION PAYABLE**

<u>Date</u> <u>Incurred</u>	<u>Days</u> <u>Outstanding</u>	<u>Vendor</u>	<u>Description</u>	<u>Amount</u>
--------------------------------	-----------------------------------	---------------	--------------------	---------------

EXHIBIT PAGES ARE VOLUMINOUS & HAVE BEEN PURPOSELY OMITTED


TOTAL AMOUNT	<u>\$ 4,892,922.00</u> (b )
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☒ Check here if pre-petition debts have been paid. Attach an explanation and copies of supporting documentation: First Day Court Orders Allowed Payment of Pre-Petition A/P in Normal Course.

**ACCOUNTS PAYABLE RECONCILIATION (Pre & Post Petition Unsecured Debt)**

Opening Balance	\$ 8,326,542.00 (a)
PLUS: New Indebtedness This Period	6,095,134.00
MINUS: Amount Paid on Pre & Post Petition	
Accounts Payable This Period	(9,528,754.00)
PLUS/MINUS: Adjustments	- *
Ending Period Balance	<u>\$ 4,892,922.00</u> (c )

\* For any adjustments provide explanation and supporting documentation, if applicable.

**SECURED PAYMENTS REPORT**

List the status of Payments to Secured Creditors and Lessors (Post Petition Only). If you have entered into a modification agreement with a secured creditor/lessor, consult with your attorney and the United States Trustee Program prior to completing this section.

<u>Secured</u> <u>Lender/</u> <u>Lessor</u>	<u>Date Payment</u> <u>Due This</u> <u>Period</u>	<u>Amount Paid</u> <u>This Period</u>	<u>Number of Post Petition</u> <u>Payments Delinquent</u>	<u>Total</u> <u>Amount of Post</u> <u>Petition Payments</u> <u>Delinquent</u>
<u>Tranche A Debt</u>	<u>2/1/2010</u>	<u>\$ 484,292.00</u>	<u>None</u>	<u>None</u>
TOTAL		<u>\$ 484,292.00</u> (d)		

(a) This number is carried forward from last month's report. For the first report only, this number will be zero.

(b, c) The total of line (b) must equal line (c ).

(d) This number is reported in the "Current Period" column of Schedule of Receipts and Disbursements  
(Page MOR-2, Line 5N)



**ATTACHMENT 3**  
**INVENTORY AND FIXED ASSETS REPORT**

Name of Debtor: MORRIS PUBLISHING GROUP LLC, ET AL Case Number: 10-10134

Reporting Period Beginning 1/19/2010 Period Ending: 2/28/2010

**INVENTORY REPORT**

INVENTORY BALANCE AT PETITION DATE \$ 2,506,722.00

INVENTORY RECONCILIATION:

Inventory Balance at Beginning of Period	\$ 2,506,722.00 (a)
PLUS: Inventory Purchased During Period	3,537,160.00
MINUS: Inventory Used or Sold	(3,780,125.00)
PLUS/MINUS: Adjustments or Write-downs	(2,831.00)
Inventory on Hand at End of Period	<u>\$ 2,260,926.00</u>

METHOD OF COSTING INVENTORY: LIFO Basis (newsprint); FIFO Basis (all other inventories)

\*For any adjustments or write-downs provide explanation and supporting documentation, if applicable.

**INVENTORY AGING**

Less than 6 months old	6 months to 2 years old	Greater than 2 years old	Considered Obsolete	Total Inventory
<u>100 %</u>	<u>%</u>	<u>%</u>	<u>%</u>	<u>100%</u>

\* Aging Percentages must equal 100%.

☐

Check here if inventory contains perishable items.

Description of Obsolete Inventory: None

**FIXED ASSET REPORT**

FIXED ASSETS FAIR MARKET VALUE AT PETITION DATE Unknown (b)  
(Includes Property, Plant and Equipment)

BRIEF DESCRIPTION (First Report Only): \_\_\_\_\_

FIXED ASSETS RECONCILIATION:

Fixed Asset Book Value at Beginning of Period	\$93,388,724.00 (a)(b)
MINUS: Depreciation Expense	(1,124,817.00)
PLUS: New Purchases	105,666.00
PLUS/MINUS: Adjustments or Write-downs	(32,007.00) *
Ending Period Balance	<u>\$92,337,566.00</u>

\*For any adjustments or write-downs, provide explanation and supporting documentation, if applicable:  
Normal course disposal of miscellaneous office equipment.

BRIEF DESCRIPTION OF FIXED ASSETS PURCHASED OR DISPOSED OF DURING THE REPORTING PERIOD: Normal course disposal and replacement of office equipment.

(a) This number is carried forward from last month's report. For the first report only, this number will be the balance as of the petition date.

(b) Fair Market Value is the amount at which fixed assets could be sold under current economic conditions.  
Book Value is cost of the fixed assets minus accumulated depreciation and other adjustments.

**ATTACHMENT 4A**

**SUMMARY OF BANK ACTIVITY - OPERATING ACCOUNT**

Name of Debtor: MORRIS PUBLISHING GROUP LLC, ET AL Case Number: 10-10134

Reporting Period Beginning: 1/19/2010 Period Ending: 2/28/2010

**SEE ATTACHED "SUMMARY OF BANK ACTIVITY" SCHEDULE**

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity. A standard bank reconciliation form can be found at [http://www.usdoj.gov/ust/r2/reg\\_info.htm](http://www.usdoj.gov/ust/r2/reg_info.htm). If bank accounts other than the three required by the United States Trustee Program are necessary, permission must be obtained from the United States Trustee prior to opening the accounts. Additionally, use of less than the three required bank accounts must be approved by the United States Trustee.

NAME OF BANK: \_\_\_\_\_ BRANCH: \_\_\_\_\_

ACCOUNT NAME: \_\_\_\_\_ ACCOUNT NUMBER: \_\_\_\_\_

PURPOSE OF ACCOUNT: OPERATING

Ending Balance per Bank Statement	_____	
Plus Total Amount of Outstanding Deposits	_____	
Minus Total Amount of Outstanding Checks and Other Debits	_____	*
Minus Service Charges	_____	
Ending Balance per Check Register	_____	**(a)

\*Debit cards are used by \_\_\_\_\_

\*\* If Closing Balance is negative, provide explanation: \_\_\_\_\_

The following disbursements were paid in Cash (do not include items reported as Petty Cash on Attachment 4D): ☐ Check here if cash disbursements were authorized by United States Trustee

Date	Amount	Payee	Purpose	Reason for Cash Disbursement
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

**TRANSFERS BETWEEN DEBTOR IN POSSESSION ACCOUNTS**

"Total Amount of Outstanding Checks and Other Debits", listed above, includes:

_____	Transferred to Payroll Account
_____	Transferred to Tax Account

(a) The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7)

**ATTACHMENT 4B**

**SUMMARY OF BANK ACTIVITY - PAYROLL ACCOUNT**

Name of Debtor: MORRIS PUBLISHING GROUP LLC, ET AL Case Number: 10-10134

Reporting Period Beginning: 1/19/2010 Period Ending: 2/28/2010

**SEE ATTACHED "SUMMARY OF BANK ACTIVITY" SCHEDULE**

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity. A standard bank reconciliation form can be found at [http://www.usdoj.gov/ust/r2/reg\\_info.htm](http://www.usdoj.gov/ust/r2/reg_info.htm). If bank accounts other than the three required by the United States Trustee Program are necessary, permission must be obtained from the United States Trustee prior to opening the accounts. Additionally, use of less than the three required bank accounts must be approved by the United States Trustee.

NAME OF BANK: \_\_\_\_\_ BRANCH: \_\_\_\_\_

ACCOUNT NAME: \_\_\_\_\_ ACCOUNT NUMBER: \_\_\_\_\_

PURPOSE OF ACCOUNT: PAYROLL

Ending Balance per Bank Statement	_____	
Plus Total Amount of Outstanding Deposits	_____	
Minus Total Amount of Outstanding Checks and Other Debits	_____	*
Minus Service Charges	_____	
Ending Balance per Check Register	_____	** (a)

\*Debit cards are used by \_\_\_\_\_

\*\* If Closing Balance is negative, provide explanation: \_\_\_\_\_

The following disbursements were paid in Cash (do not include items reported as Petty Cash on Attachment 4D): ☐ Check here if cash disbursements were authorized by United States Trustee)

Date	Amount	Payee	Purpose	Reason for Cash Disbursement
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

The following non-payroll disbursements were made from this account:

Date	Amount	Payee	Purpose	Reason for Cash Disbursement from this account
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

(a) The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7)

**ATTACHMENT 4C**

**SUMMARY OF BANK ACTIVITY - TAX ACCOUNT**

**NOT APPLICABLE; NO SEPARATE TAX ACCOUNT**

Name of Debtor: MORRIS PUBLISHING GROUP LLC, ET AL Case Number: 10-10134

Reporting Period Beginning: 1/19/2010 Period Ending: 2/28/2010

**SEE ATTACHED "SUMMARY OF BANK ACTIVITY" SCHEDULE**

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity. A standard bank reconciliation form can be found at [http://www.usdoj.gov/ust/r2/reg\\_info.htm](http://www.usdoj.gov/ust/r2/reg_info.htm). If bank accounts other than the three required by the United States Trustee Program are necessary, permission must be obtained from the United States Trustee prior to opening the accounts. Additionally, use of less than the three required bank accounts must be approved by the United States Trustee.

NAME OF BANK: \_\_\_\_\_ BRANCH: \_\_\_\_\_

ACCOUNT NAME: \_\_\_\_\_ ACCOUNT NUMBER: \_\_\_\_\_

PURPOSE OF ACCOUNT: TAX

Ending Balance per Bank Statement	_____	
Plus Total Amount of Outstanding Deposits	_____	
Minus Total Amount of Outstanding Checks and Other Debits	_____	*
Minus Service Charges	_____	
Ending Balance per Check Register	_____	** (a)

\*Debit cards are used by \_\_\_\_\_

\*\* If Closing Balance is negative, provide explanation: \_\_\_\_\_

The following disbursements were paid in Cash (do not include items reported as Petty Cash on Attachment 4D): ☐ Check here if cash disbursements were authorized by United States Trustee)

Date	Amount	Payee	Purpose	Reason for Cash Disbursement
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

The following non-payroll disbursements were made from this account:

Date	Amount	Payee	Purpose	Reason for Cash Disbursement from this account
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

(a) The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7)

MORRIS PUBLISHING GROUP, ET AL  
SUMMARY OF BANK ACTIVITY  
JAN 19 - FEB 28, 2010

Debtor & Case No. →	Morris Publishing Group, LLC (Case No. 10-10134)								
Account Name →	Master Wachovia Account	Morris Publishing Corp. A/P	Morris Publishing Corp. P/R	Mstar Morris Pub P/R	Mstar FICA A/P	Morris Pub Third Party Draft	Subscriber Lockbox	Morris Pub Deposit	Advertiser Lockbox
Account Number →	*****5961	*****6070	*****6083	*****0063	*****0254	*****2180	*****3361	*****3446	*****3374
Name of Bank	Wachovia	Wachovia	Wachovia	Wachovia	Wachovia	Wachovia	Wachovia	Wachovia	Wachovia
Branch (if known)	Corp Customer Service	Corp Customer Service	Corp Customer Service	Corp Customer Service	Corp Customer Service	Corp Customer Service	Corp Customer Service	Corp Customer Service	Corp Customer Service
Purpose of Account	Operating	Operating	Payroll	Payroll	Operating	Operating	Operating	Operating	Operating
Ending Balance per Bank Statement	\$ 29,345,807.03	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus Total Amount of Outstanding Deposits						\$ 832.26			
Minus Total Amount of Outstanding Checks & Other Debits*				\$ (52,115.57)	\$ (6,722.52)				\$ (4,908.60)
Minus Service Charges									
Ending Balance per Check Register**(a)	\$ 29,345,807.03	\$ -	\$ -	\$ (52,115.57)	\$ (6,722.52)	\$ 832.26	\$ -	\$ -	\$ (4,908.60)
*Debit Cards (if any) are Used By:	None	None	None	None	None	None	None	None	None
**If Ending Balance is Negative, Provide Explanation:	N/A	N/A	N/A	Account is a zero balance account (ZBA) disbursement	Account is a zero balance account (ZBA) disbursement	N/A	N/A	N/A	Account is a zero balance account (ZBA) disbursement
Any Disbursements Made in Cash? (do not include items reported as Petty Cash on Attachment 4D) If so, list below	None	None	None	None	None	None	None	None	None
<u>Transfers Between DIP Accounts (if any)</u> "Total Amount of Outstanding Checks & Other Debits" listed above includes:									
Amount Transferred to Payroll Account	None	None	None	None	None	None	None	None	None
Amount Transferred to Tax Account	None	None	None	None	None	None	None	None	None
Non-Payroll Disbursements Made from This Account (if any, if applicable)	N/A	N/A	None	None	None	N/A	N/A	N/A	N/A

Note: Morris Publishing Group, LLC and its subsidiaries use a centralized cash management system so all bank activity and cash flows are through the Morris Publishing Group, LLC entity.  
(a) - The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on the Schedule of Receipts & Disbursements (MOR-2, Line 7)

MORRIS PUBLISHING GROUP, ET  
SUMMARY OF BANK ACTIVITY  
JAN 19 - FEB 28, 2010

Debtor & Case No. →	Morris Publishing Group, LLC (Case No. 10-10134)								
Account Name →	SSC Credit Card Deposit	Savannah Deposit	St. Aug Deposit	St. Aug Credit Card Depository	SSC Athens Deposit	Brainerd Electronic Deposit	Juneau Electronic Deposit	Kenai Electronic Deposit	Augusta Credit Card Deposit
Account Number →	*****5945	*****2816	*****2728	*****2731	*****6588	*****6708	*****6876	*****6889	*****7833
Name of Bank	Wachovia	Wachovia	Wachovia	Wachovia	Wachovia	Wachovia	Wachovia	Wachovia	Wachovia
Branch (if known)	Corp Customer Service	Traffic Circle, 3507 West Bay St, Savannah, GA	State Rd 312, 1919 US Hwy 1 S, St. Augustine, FL	State Rd 312, 1919 US Hwy 1 S, St. Augustine, FL	202 College Ave, Athens, GA				
Purpose of Account	Operating	Operating	Operating	Operating	Operating	Operating	Operating	Operating	Operating
Ending Balance per Bank Statement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus Total Amount of Outstanding Deposits		\$ 76,213.66	\$ 2,547.51	\$ 7,587.06	\$ 106.39	\$ 2,806.53		\$ 10,435.65	\$ 13,335.82
Minus Total Amount of Outstanding Checks & Other Debits*	\$ (654.78)	\$ (349.49)		\$ (170.53)			\$ (198.12)		\$ (2,192.43)
Minus Service Charges									
Ending Balance per Check Register**(a)	\$ (654.78)	\$ 75,864.17	\$ 2,547.51	\$ 7,416.53	\$ 106.39	\$ 2,806.53	\$ (198.12)	\$ 10,435.65	\$ 11,143.39
*Debit Cards (if any) are Used By:	None	None	None	None	None	None	None	None	None
**If Ending Balance is Negative, Provide Explanation:	Account is a zero balance account (ZBA) disbursement	N/A	N/A	N/A	N/A	N/A	Account is a zero balance account (ZBA) disbursement	N/A	N/A
Any Disbursements Made in Cash? (do not include items reported as Petty Cash on Attachment 4D) If so, list below	None	None	None	None	None	None	None	None	None
<u>Transfers Between DIP Accounts (if any)</u>									
"Total Amount of Outstanding Checks & Other Debits" listed above includes:									
Amount Transferred to Payroll Account	None	None	None	None	None	None	None	None	None
Amount Transferred to Tax Account	None	None	None	None	None	None	None	None	None
Non-Payroll Disbursements Made from This Account (if any, if applicable)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Note: Morris Publishing Group, LLC and its subsidiaries use a centralized cash management system so all bank activity and cash flows are through the Morris Publishing Group, LLC entity.  
(a) - The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on the Schedule of Receipts & Disbursements (MOR-2, Line 7)

MORRIS PUBLISHING GROUP, ET  
SUMMARY OF BANK ACTIVITY  
JAN 19 - FEB 28, 2010

Debtor & Case No. →	Morris Publishing Group, LLC (Case No. 10-10134)								
Account Name →	Skirt! Magazine Deposit	Log Cabin Democrat Electronic Deposit	Aug Chronicle Deposit	Augusta Magazine Deposit	Times Union Credit Card Deposit	Lubbock Electronic Deposit	Times Union Deposit	Master Wells Fargo Account	Brainerd Daily Dispatch Deposit
Account Number →	*****8531	*****7911	*****3336	*****2834	*****1805	*****1609	*****5594	*****2352	*****4985
Name of Bank	Wachovia	Wachovia	Wachovia	Wachovia	Wachovia	Wachovia	Wachovia	Wells Fargo	Wells Fargo
Branch (if known)					Enterprise Tower, 225 Water St 1st Floor, Jacksonville, FL		Enterprise Tower, 225 Water St 1st Floor, Jacksonville, FL		Brainerd, MN
Purpose of Account	Operating	Operating	Operating	Operating	Operating	Operating	Operating	Operating	Operating
Ending Balance per Bank Statement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 209,970.62	\$ -
Plus Total Amount of Outstanding Deposits		\$ 10,036.21	\$ 46,878.99	\$ 403.41	\$ 32,159.52	\$ 12,881.77	\$ 40,143.02		\$ 3,387.19
Minus Total Amount of Outstanding Checks & Other Debits*					\$ (1,437.88)		\$ (167.66)		
Minus Service Charges									
Ending Balance per Check Register**(a)	\$ -	\$ 10,036.21	\$ 46,878.99	\$ 403.41	\$ 30,721.64	\$ 12,881.77	\$ 39,975.36	\$ 209,970.62	\$ 3,387.19
*Debit Cards (if any) are Used By:	None	None	None	None	None	None	None	None	None
**If Ending Balance is Negative, Provide Explanation:	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Any Disbursements Made in Cash? (do not include items reported as Petty Cash on Attachment 4D) If so, list below	None	None	None	None	None	None	None	None	None
<u>Transfers Between DIP Accounts (if any)</u> "Total Amount of Outstanding Checks & Other Debits" listed above includes:									
Amount Transferred to Payroll Account	None	None	None	None	None	None	None	None	None
Amount Transferred to Tax Account	None	None	None	None	None	None	None	None	None
Non-Payroll Disbursements Made from This Account (if any, if applicable)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Note: Morris Publishing Group, LLC and its subsidiaries use a centralized cash management system so all bank activity and cash flows are through the Morris Publishing Group, LLC entity.  
(a) - The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on the Schedule of Receipts & Disbursements (MOR-2, Line 7)

MORRIS PUBLISHING GROUP, ET  
SUMMARY OF BANK ACTIVITY  
JAN 19 - FEB 28, 2010

Debtor & Case No. →	Morris Publishing Group, LLC (Case No. 10-10134)								
Account Name →	Echo Publishing & Printing Deposit	Homer News Deposit	Lubbock Avalanche Journal Deposit	Amarillo Globe News Deposit	MCC Newspapers Deposit	Topeka Capital Journal Deposit	Sylvania Telephone Deposit	SE Newspapers Co. Peninsula Clarion Deposit	SE Newspapers Co. Juneau Empire Deposit
Account Number →	*****5008	*****5065	*****5743	*****8890	*****7822	*****2731	*****043-0	*****6681	*****1407
Name of Bank	Wells Fargo	Wells Fargo	Wells Fargo	Amarillo National Bank	Capital City Bank	Corefirst Bank & Trust	Farmers & Merchants	First National Bank of Alaska	First National Bank of Alaska
Branch (if known)	Pequot Lakes, MN	88 Sterling Hwy, Homer, AK						11408 Kenai Spur Hwy, Kenai AK	
Purpose of Account	Operating	Operating	Operating	Operating	Operating	Operating	Operating	Operating	Operating
Ending Balance per Bank Statement	\$ -	\$ -	\$ -	\$ 156,818.70	\$ 12,061.90	\$ 70,106.50	\$ 5,693.30	\$ 32,426.51	\$ 10,007.62
Plus Total Amount of Outstanding Deposits	\$ 6,260.59	\$ 2,064.35		\$ 141,294.86		\$ 4,708.04			\$ 52,271.33
Minus Total Amount of Outstanding Checks & Other Debits*	\$ (1,703.77)	\$ (2.68)	\$ (13,035.16)	\$ (1,202.36)		\$ (8,936.15)	\$ (1,710.41)	\$ (7,327.10)	
Minus Service Charges									
Ending Balance per Check Register**(a)	\$ 4,556.82	\$ 2,061.67	\$ (13,035.16)	\$ 296,911.20	\$ 12,061.90	\$ 65,878.39	\$ 3,982.89	\$ 25,099.41	\$ 62,278.95
*Debit Cards (if any) are Used By:	None	None	None	None	None	None	None	None	None
**If Ending Balance is Negative, Provide Explanation:	N/A	N/A	Account is a zero balance account (ZBA) disbursement	N/A	N/A	N/A	N/A	N/A	N/A
Any Disbursements Made in Cash? (do not include items reported as Petty Cash on Attachment 4D) If so, list below	None	None	None	None	None	None	None	None	None
Transfers Between DIP Accounts (if any)									
"Total Amount of Outstanding Checks & Other Debits" listed above includes:									
Amount Transferred to Payroll Account	None	None	None	None	None	None	None	None	None
Amount Transferred to Tax Account	None	None	None	None	None	None	None	None	None
Non-Payroll Disbursements Made from This Account (if any, if applicable)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Note: Morris Publishing Group, LLC and its subsidiaries use a centralized cash management system so all bank activity and cash flows are through the Morris Publishing Group, LLC entity.  
(a) - The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on the Schedule of Receipts & Disbursements (MOR-2, Line 7)



MORRIS PUBLISHING GROUP, ET  
SUMMARY OF BANK ACTIVITY  
JAN 19 - FEB 28, 2010

Debtor & Case No. →	Morris Publishing Group, LLC (Case No. 10-10134)						
Account Name →	Log Cabin Democrat Deposit	The Jefferson Reporter Deposit	Morris Publishing Group Deposit	Morris Publishing Group Credit Card Account	Jasper County Sun Deposit	Jacksonville Redfish Deposit	Total
Account Number →	*****4386	*****0551	*****3153	*****4732	*****0674	*****7001	
Name of Bank	First Security Conway	Queensborough National Bank	Regions Bank	CB & T	SCBT	Fifth Third Bank	
Branch (if known)							
Purpose of Account	Operating	Operating	Operating	Operating	Operating	Operating	
Ending Balance per Bank Statement	\$ 32,147.99	\$ 8,474.58	\$ 12,379.62	\$ 250,013.77	\$ 6,737.60	\$ 5,381.44	\$ 30,158,027.18
Plus Total Amount of Outstanding Deposits	\$ 29,386.84	\$ 332.91			\$ 81.81		\$ 496,155.72
Minus Total Amount of Outstanding Checks & Other Debits*			\$ (3,993.37)				\$ (106,828.58)
Minus Service Charges							\$ -
Ending Balance per Check Register**(a)	\$ 61,534.83	\$ 8,807.49	\$ 8,386.25	\$ 250,013.77	\$ 6,819.41	\$ 5,381.44	\$ 30,547,354.32
*Debit Cards (if any) are Used By:	None	None	None	None	None	None	
**If Ending Balance is Negative, Provide Explanation:	N/A	N/A	N/A	N/A	N/A	N/A	
Any Disbursements Made in Cash? (do not include items reported as Petty Cash on Attachment 4D) If so, list below	None	None	None	None	None	None	
<u>Transfers Between DIP Accounts (if any)</u> "Total Amount of Outstanding Checks & Other Debits" listed above includes: Amount Transferred to Payroll Account Amount Transferred to Tax Account	None None	None None	None None	None None	None None	None None	
Non-Payroll Disbursements Made from This Account (if any, if applicable)	N/A	N/A	N/A	N/A	N/A	N/A	

Note: Morris Publishing Group, LLC and its subsidiaries use a centralized cash management system so all bank activity and cash flows are through the Morris Publishing Group, LLC entity.  
(a) - The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on the Schedule of Receipts & Disbursements (MOR-2, Line 7)

**ATTACHMENT 4D**

**INVESTMENT ACCOUNTS AND PETTY CASH REPORT**

**INVESTMENT ACCOUNTS**

Each savings and investment account, i.e. certificates of deposits, money market accounts, stocks and bonds, etc., should be listed separately. Attach copies of account statements.

Type of Negotiable Instrument	Face Value	Purchase Price	Date of Purchase	Current Market Value
NONE				
TOTAL				\$ - (a)

**PETTY CASH REPORT**

The following Petty Cash Drawers/Accounts are maintained:

	(Column 2) Maximum Amount of Cash in Drawer/Acct.	(Column 3) Amount of Petty Cash on Hand At End of Month	(Column 4) Difference between (Column 2) and (Column 3)
Location of Box/Account			
Amarillo, TX	\$ 1,050	\$ 1,050	\$ -
Athens, GA	450	450	(0)
Augusta, GA	2,900	2,900	-
Brainerd, MN	50	600	(550)
Conway, AR	200	198	2
Homer, AK	280	280	-
Jacksonville, FL	4,550	4,550	-
Juneau, AK	1,500	2,295	(795)
Kenai, AK	300	300	-
Lubbock, TX	2,500	4,050	(1,550)
St. Augustine, FL	950	950	-
Savannah, GA	1,800	1,800	-
Topeka, KS	700	700	-
Barnwell, SC	\$ 1,155	\$ 1,155	\$ (0)
TOTAL		\$ 21,278.68 (b)	

**For any Petty Cash Disbursements over \$100 per transaction, attach copies of receipts. If there are no receipts, provide an explanation**

**EXHIBIT PAGES ARE VOLUMINOUS & HAVE BEEN PURPOSELY OMITTED**

<b>TOTAL INVESTMENT ACCOUNTS AND PETTY CASH (a+b)</b>	<b>\$ 21,278.68 (c)</b>
---	-------------------------

(c) The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

### **CHECK REGISTER - OPERATING ACCOUNT**

PURPOSE OF ACCOUNT: OPERATING

TOTAL	\$	-
-------	----	---

### CHECK REGISTER - PAYROLL ACCOUNT

PURPOSE OF ACCOUNT: PAYROLL

TOTAL	\$	-
-------	----	---

- (a) This number is reported in the "Current Period" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 5O).
- (b) This number is reported in the "Current Period" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 5P).
- (c) This number is reported in the "Current Period" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 5Q).
- (d) These two lines must be equal.



☐ Check here if U.S. Trustee has been listed as Certificate Holder for all insurance purposes

COVERAGE	POLICY NUMBER	EFF. DATES	LIMITS OF LIABILITY		CARRIER	DEDUCTIBLE/RETENTION
Property	KTJ-CMB-296T055-4-09	2/19/09-10	<u>Property Limits</u> \$300,000,000 Policy Limit  <i>*Subject to various perils sublimits and deductibles</i>		Travelers Property Casualty Company of America	<i>Deductibles:</i> \$250,000 PD & BI "All Other Perils"
General Liability	TJEXGL-394J840-5-09	12/31/09-10	<u>General Liability Limits</u> \$1,250,000 Each Occurrence \$4,000,000 General Aggregate \$1,000,000 Pers./Adv. Injury Liability \$2,000,000 Prod/Comp. Ops Aggregate \$1,000,000 PD to Leased Premises \$10,000 Medical Payments  <u>Employee Benefits Liability Limits</u> \$1,000,000 Each Wrongful Act \$1,000,000 Aggregate		Travelers Property Casualty Company of America	<i>Self Insured Retention:</i> \$250,000 Each Occurrence \$250,000 Pers. & Adv. Injury \$250,000 Fire Damage \$250,000 Employee Benefits Liability
Employee Benefits Liability Retro Date: 9/1/87						
Automobile Liability	TC2JCAP-394J841-7-09	12/31/09-10	<u>Automobile Liability Limits</u> \$2,000,000 Combined Single Limit \$10,000 MedPay \$1,000,000 Uninsured Motorists		Travelers Property Casualty Company of America	<i>Deductibles:</i> \$250,000 Each Occurrence \$450,000 Clash Deductible <i>(when accident involves both AL &amp; WC)</i>
Workers Compensation/ Employers Liability	TTC2HUB-395J270-7-09 Deductible Policy  TRJUB-487D291-2-09 Retro Policy	12/31/09-10	<u>Coverage A - Workers Compensation</u> Statutory Benefits  <u>Coverage B - Employers Liability</u> \$1,000,000 Bodily Injury by Accident, Each Accident \$1,000,000 Bodily Injury by Disease, Each Employee \$1,000,000 Bodily Injury by Disease, Policy Limit		Charter Oak Fire Insurance Company  Travelers Property Casualty Company of America	<i>Deductibles:</i> \$350,000 Each Occurrence \$450,000 Clash Deductible <i>(when accident involves both AL &amp; WC)</i>
Primary Umbrella Liability	AUC930803307	12/31/09-10	\$35,000,000 \$35,000,000	Each Occurrence Limit General Aggregate Limit	American Guaranty (Zurich)	
1st Excess Umbrella Liability	EXC 8634932	12/31/09-10	\$15,000,000 x/s \$35,000,000 \$15,000,000 x/s \$35,000,000	Each Occurrence Limit General Aggregate Limit	Great American Insurance Company	
2nd Excess Umbrella Liability	ECO(09)53581808	12/31/09-10	\$25,000,000 x/s \$50,000,000 \$25,000,000 x/s \$50,000,000	Each Occurrence Limit General Aggregate Limit	Ohio Casualty Insurance Company	
Primary Directors & Officers Liability	8107-9416	3/31/09-10	\$5,000,000	Each Occurrence & Aggregate	Federal Insurance Co.	\$500,000
1st Excess Directors & Officers Liability	01-770-87-20	4/14/09-3/31/10	\$5,000,000 x/s \$5,000,000	Each Occurrence & Aggregate	National Union Fire Insurance Co.	
2nd Excess Directors & Officers Liability	017760902001	4/16/09-3/31/10	\$5,000,000 x/s \$10,000,000	Each Occurrence & Aggregate	Ironshore Indemnity Inc.	
3rd Excess Directors & Officers Liability	02-417-82-24	6/25/09-3/31/10	\$5,000,000 x/s \$15,000,000	Each Occurrence & Aggregate	National Union Fire Insurance Co.	
Crime	8211-1962	12/31/09-10	\$3,000,000	Each Occurrence	Federal Insurance Company	\$250,000
Fiduciary Liability	EC06801604	12/31/09-10	\$15,000,000	Each Occurrence & Aggregate	Travelers Casualty & Surety Co. of America	\$25,000
Employment Practice Liability	EC06801603	12/31/09-10	\$10,000,000	Each Occurrence & Aggregate	St. Paul Mercury Insurance Company	\$1,000,000
News Media Liability	8167-7897	12/31/09-10	\$5,000,000	Each Occurrence & Aggregate	Executive Risk Indemnity	\$100,000
Special Crime	8211-1962	12/31/09-10	\$5,000,000	Each Occurrence	Federal Insurance Company	\$0



## ATTACHMENT 8

## **SIGNIFICANT DEVELOPMENTS DURING REPORTING PERIOD**

Information to be provided on this page, includes, but is not limited to: (1) financial transactions that are not reported on this report, such as the sale of real estate (***attach closing statement***); (2) non-financial transactions, such as the substitution of assets or collateral; (3) modifications to loan agreements; (4) change in senior management, etc. Attach any relevant documents.

PLAN OF REORGANIZATION APPROVED BY COURT ON 2/17/10; PLAN EFFECTIVE DATE WAS 3/1/10.

We anticipate filing a Plan of Reorganization and Disclosure Statement on or before: see above.