

CHAMPLAIN ADVISORS, LLC
Statement of Financial Condition
December 31, 2015

Assets

Cash	\$ 725,680
Accounts receivable	224,340
Prepaid expenses	19,716
Property and Equipment, net	2,909
Other receivables	3,813
Total assets	<u>\$ 976,458</u>

Liabilities and Members' Equity

Liabilities

Account payable and accrued expenses	\$ 51,950
Total liabilities	<u>51,950</u>

Commitments and contingencies

Members' equity

Members' equity	924,508
Total members' equity	<u>924,508</u>
Total liabilities and members' equity	<u>\$ 976,458</u>

See accompanying notes to financial statements