

GENESIS CAPITAL, LLC
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2020

ASSETS

Current assets

Cash	\$ 6,669,707
Accounts receivable, net of allowance for doubtful accounts of \$0	38,575
Prepaid expenses	<u>88,660</u>
Total current assets	<u>6,796,942</u>

Property and equipment, at cost

Computers	118,131
Furniture and fixtures	80,119
Leasehold improvements	<u>28,210</u>
	226,460
Accumulated depreciation	<u>(214,370)</u>
	<u>12,090</u>

Other assets

Right of use asset	256,363
Due from related party	101,000
Deposits	<u>8,676</u>
Total other assets	<u>366,039</u>

Total assets	<u>\$ 7,175,071</u>
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LIABILITIES AND MEMBER'S EQUITY

Current liabilities

Accounts payable and accrued expenses	\$ 34,219
Current portion of PPP loan	195,384
Current portion of lease liability	180,825
Discretionary bonuses and profit sharing	<u>5,694,715</u>
Total current liabilities	<u>6,105,143</u>

Long-term liabilities

PPP loan, net of current portion	97,692
Lease liability, net of current portion	<u>96,236</u>
Total long-term liabilities	<u>193,928</u>
Total current and long-term liabilities	<u>6,299,071</u>

<u>Member's equity</u>	<u>876,000</u>
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Total liabilities and member's equity	<u>\$ 7,175,071</u>
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See accompanying notes to the financial statements