

GCA SAVVIAN ADVISORS, LLC

Statement of Financial Condition

December 31, 2015

Assets

Cash and cash equivalents	\$ 20,127,981
Accounts receivable, net	987,678
Due from affiliates	1,006,764
Deferred tax asset	967,416
Prepaid expenses	328,943
Investment	<u>114,796</u>
Total assets	<u><u>\$ 23,533,578</u></u>

Liabilities and Member's Equity

Accounts payable	\$ 359,438
Accrued compensation	7,269,043
Due to affiliate	438,853
Deferred revenue	644,792
Deferred rent	925,919
Other accrued liabilities	<u>874,309</u>
Total liabilities	10,512,354
Commitments and contingencies (Note 6)	
Member's equity	<u>13,021,224</u>
Total liabilities and member's equity	<u><u>\$ 23,533,578</u></u>

See accompanying notes to the financial statements.