

**GCA SAVVIAN ADVISORS, LLC**

Statement of Financial Condition

December 31, 2015

**Assets**

Cash and cash equivalents	\$	20,127,981
Accounts receivable, net		987,678
Due from affiliates		1,006,764
Deferred tax asset		967,416
Prepaid expenses		328,943
Investment		114,796
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Total assets	\$	<u>23,533,578</u>

**Liabilities and Member's Equity**

Accounts payable	\$	359,438
Accrued compensation		7,269,043
Due to affiliate		438,853
Deferred revenue		644,792
Deferred rent		925,919
Other accrued liabilities		874,309
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Total liabilities		10,512,354
Commitments and contingencies (Note 6)		
Member's equity		<u>13,021,224</u>
Total liabilities and member's equity	\$	<u>23,533,578</u>

See accompanying notes to the financial statements.