

Q Advisors LLC
Statement of Financial Condition
December 31, 2015
Confidential Pursuant to Rule 17a-5(e)(3)

Assets

Current Assets

Cash	\$ 27,172
Accounts and receivable	73,858
Prepaid management fees	2,555,000
Prepaid expenses	31,032
Furniture and equipment, at cost, net of accumulated depreciation of \$235,736	<u>18,489</u>
	<u><u>\$ 2,705,551</u></u>

Liabilities and Members' Capital

Liabilities

Accounts payable and accrued expenses	\$ 40,508
Subordinated borrowings	<u>100,000</u>
Total liabilities	<u>140,508</u>

Members' Capital

	<u>2,565,043</u>
	<u><u>\$ 2,705,551</u></u>